

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Comparative Balance Sheet - General Fund
 April 30, 2005

ASSETS	April 2005		April 2004	
Cash	\$	22,341,554	\$	11,702,824
Receivables:				
Property taxes	\$	-	\$	-
State Foundation Aid	\$	1,979,234	\$	1,869,628
Phase I & II	\$	78,517	\$	78,654
Title I	\$	335,665	\$	322,948
Grants	\$	755,639	\$	968,786
Special education	\$	134,000	\$	300,000
Open Enrollment	\$	123,000	\$	-
Due from government units	\$	167,435	\$	339,459
Other Receivables	\$	-	\$	-
Interest	\$	4,192	\$	19,085
Inventories	\$	215,830	\$	167,709
Prepaid expenses	\$	-	\$	-
Due from other funds	\$	1,710	\$	1,457
Total assets	\$	26,136,777	\$	15,770,550
LIABILITIES AND FUND BALANCES				
Accounts payable	\$	2,418,777	\$	1,500,000
Tax anticipatory warrants	\$	-	\$	-
Accruals:				
Salaries and wages:				
Contractual	\$	14,911,632	\$	9,116,204
Hourly	\$	629,328	\$	416,791
Payroll taxes	\$	2,082,489	\$	1,277,421
Compensated absences	\$	-	\$	-
Benefits payable	\$	355,748	\$	1,598,284
Interest	\$	-	\$	-
Deferred revenues	\$	4,127,203	\$	1,459,393
Due to other funds	\$	2,495	\$	30,021
Total liabilities	\$	24,527,673	\$	15,398,114
Fund balances (deficit):				
Reserved Fund Balance				
TAG	\$	511,520	\$	-
Phase III	\$	2,235	\$	-
Unreserved Fund Balance:				
Undesignated, Unreserved Fund Balance	\$	1,095,349	\$	372,436
Total fund balances	\$	1,609,104	\$	372,436
Total liabilities and fund balances	\$	26,136,777	\$	15,770,550

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund
 April 30, 2005

REVENUES	Apr-05	Apr-04	Apr-03
Property Taxes	\$ 38,209,511	\$ 36,899,930	\$ 36,918,245
Intergovernmental:			
State Foundation Aid	\$ 51,153,894	\$ 49,825,930	\$ 50,430,098
Phase I and II	\$ 1,178,411	\$ 1,185,776	\$ 1,916,667
Other Governmental	\$ 15,248,925	\$ 14,042,865	\$ 14,095,041
Charges for services	\$ 2,176,149	\$ 1,856,867	\$ 1,867,741
Interest	\$ 89,492	\$ 88,845	\$ 80,806
Other	\$ 739,447	\$ 611,062	\$ 644,957
Total Revenues	<u>\$ 108,795,829</u>	<u>\$ 104,511,275</u>	<u>\$ 105,953,555</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 52,233,956	\$ 50,933,676	\$ 50,449,440
Hourly salaries	\$ 14,687,309	\$ 12,634,908	\$ 12,641,654
Employee benefits	\$ 20,073,552	\$ 19,070,821	\$ 18,569,985
Total salaries & benefits	<u>\$ 86,994,817</u>	<u>\$ 82,639,405</u>	<u>\$ 81,661,079</u>
Purchased services	\$ 9,064,263	\$ 10,994,927	\$ 10,120,788
Supplies	\$ 6,638,272	\$ 5,306,957	\$ 5,606,502
Property	\$ 983,885	\$ 690,334	\$ 847,932
Other	\$ 4,230,248	\$ 4,155,925	\$ 4,612,942
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 107,911,485</u>	<u>\$ 103,787,548</u>	<u>\$ 102,849,243</u>
Revenues over (under) Expenditures	<u>\$ 884,344</u>	<u>\$ 723,727</u>	<u>\$ 3,104,312</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 7,504	\$ 12,965	\$ 20,399
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 891,848</u>	<u>\$ 736,692</u>	<u>\$ 3,124,711</u>
Fund Balances (deficit), At Beg. of Year	\$ 717,256	\$ (448,157)	\$ (3,209,842)
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u>\$ 1,609,104</u>	<u>\$ 288,535</u>	<u>\$ (85,131)</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Budgeted vs. Actual Revenue and Expenditures
 April 30, 2005

REVENUE	Original Budget	Modified Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual to YTD Budget
Property taxes	\$45,853,247	\$45,853,247	\$38,209,511	83.33%	\$38,209,511	100.00%	\$0
Tuition Received	\$1,100,000	\$1,316,000	\$987,000	75.00%	\$1,166,707	118.21%	\$179,707
Earnings on investments	\$85,000	\$110,000	\$96,338	87.58%	\$89,492	92.89%	-\$6,846
Service Fees/Chgs for Services	\$1,163,000	\$1,465,714	\$1,319,143	90.00%	\$1,009,442	76.52%	-\$309,701
Other revenue from local sources	\$1,142,943	\$1,262,146	\$739,447	58.59%	\$739,447	100.00%	\$0
State Foundation Aid	\$61,524,310	\$61,387,128	\$51,153,894	83.33%	\$51,153,894	100.00%	\$0
Instructional Support State Aid	\$701,003	\$701,003	\$584,146	83.33%	\$584,146	100.00%	\$0
AEA	\$4,899,580	\$4,899,580	\$4,082,820	83.33%	\$4,082,820	100.00%	\$0
Other State Sources	\$3,274,000	\$5,503,245	\$4,340,992	78.88%	\$4,340,992	100.00%	\$0
Title I	\$3,236,518	\$3,236,518	\$3,236,518	100.00%	\$3,661,135	113.12%	\$424,617
Other Federal Sources	\$5,286,118	\$5,740,572	\$3,758,242	65.47%	\$3,758,242	100.00%	\$0
	\$128,265,719	\$131,475,153	\$108,508,050		\$108,795,828	100.27%	\$287,777
EXPENDITURES							
Salaries & Benefits	\$73,024,975	\$73,699,641	\$61,413,911	83.33%	\$61,205,503	99.66%	-\$208,408
Utilities	\$2,258,054	\$2,292,724	\$2,007,738	87.57%	\$2,089,432	104.07%	\$81,693
Tuition	\$2,239,590	\$3,074,542	\$2,305,907	75.00%	\$1,982,396	85.97%	-\$323,510
Textbooks	\$340,000	\$330,500	\$330,500	100.00%	\$331,956	100.44%	\$1,456
In-direct	-\$1,700,000	-\$1,800,000	\$0	0.00%	-\$1,340,778	0.00%	-\$1,340,778
Transportation	\$3,606,891	\$3,017,378	\$2,594,945	86.00%	\$2,302,134	88.72%	-\$292,811
Site Based	\$3,963,506	\$3,651,866	\$3,043,100	83.33%	\$2,498,753	82.11%	-\$544,347
District wide	\$2,279,128	\$2,349,901	\$1,958,173	83.33%	\$1,447,752	73.93%	-\$510,420
AEA	\$4,899,580	\$4,899,580	\$4,082,820	83.33%	\$4,082,820	100.00%	\$0
Categorical	\$36,365,106	\$40,107,060	\$33,641,802	83.88%	\$33,311,517	99.02%	-\$330,285
	\$127,276,830	\$131,623,192	\$111,378,895		\$107,911,485	96.89%	-\$3,467,411
Revenues Over (Under) Expenditures	\$988,889	-\$148,039	-\$2,870,845		\$884,343		
Other Financing Sources (Uses)					\$7,504		
Revenues & Other Sources Over (Under) Expenditures & Other Uses					\$891,847		
Fund Balance (Deficit), Beg. Of Year					\$717,256		
Fund Balance (Deficit), End of Period					\$1,609,103		

<i>Revenues</i>	<u>Adjusted Budget</u>	<u>Year-to-date</u>	<u>Budget to Actual</u>	<u>Budget to Actual \$</u>	<u>\$ Budget to Actual</u>
Supp. Assistance - 1.72	\$ 187,554	\$ 156,289	83.33%	\$156,289	\$ -
Resource Teaching Program - 1.72	\$ 5,324,902	\$ 4,437,240	83.33%	\$4,437,240	\$ -
Special Class Integration - 1.72	\$ 3,873,397	\$ 3,227,702	83.33%	\$3,227,702	\$ -
Self Contained Class - 2.21	\$ 4,033,880	\$ 3,361,432	83.33%	\$3,361,432	\$ -
Preschool Handicap - 2.21(.61)	\$ 221,357	\$ 184,457	83.33%	\$184,457	\$ -
Self Contained Class - 3.74(1.37)	\$ 146,070	\$ 121,720	83.33%	\$121,720	\$ -
Preschool Handicap - 3.74	\$ 7,287,581	\$ 6,072,741	83.33%	\$6,072,741	\$ -

* \$4741 per pupil

TOTAL	\$ 21,074,741	\$ 17,561,581	83.33%	\$17,561,581	\$ -
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<i>Expenditures</i>					
Salaries	\$ 11,155,630	\$ 9,440,800	84.63%	\$9,295,986	\$ (144,813.93)
Benefits	\$ 4,017,319	\$ 3,398,888	84.61%	\$3,347,632	\$ (51,255.63)
Transportation 1202	\$ 700,000	\$ 667,046	95.29%	\$583,310	\$ (83,735.53)
Site Budgets	\$ 270,000	\$ 270,967	100.36%	\$224,991	\$ (45,975.78)
Office Accounts	\$ 436,466	\$ 113,624	26.03%	\$363,707	\$ 250,082.94
Adaptive Equipment 1203	\$ 5,000	\$ 480	9.60%	\$4,167	\$ 3,686.50
Assistive Technology 1205	\$ 75,000	\$ 47,439	63.25%	\$62,498	\$ 15,058.48
Hearing Impaired Equipment/Repairs/Staff Develop/Extra Time 1	\$ 48,000	\$ 26,184	54.55%	\$39,998	\$ 13,814.52
Curriculum Development 1212	\$ 75,000	\$ 20,189	26.92%	\$62,498	\$ 42,308.23
Adaptive PE 1204	\$ 1,800	\$ 240	13.33%	\$1,500	\$ 1,259.94
Summer Services 1208	\$ 40,000	\$ 40,780	101.95%	\$33,332	\$ (7,447.84)
Transportation for Pre School 1209	\$ 215,000	\$ 141,660	65.89%	\$179,160	\$ 37,499.18
Contracted Nurses 1231	\$ 160,000	\$ 112,902	70.56%	\$133,328	\$ 20,426.24
North Reading Program 1222	\$ 11,980	\$ 7,570	63.19%	\$9,983	\$ 2,413.09
Capital Outlay	\$ -			\$ -	\$ -
SBRC Administration approval	\$ 82,047	\$ 68,370	83.33%	\$68,370	\$ -
Subtotal	\$ 17,293,242	\$ 14,281,199	82.58%	\$14,410,459	\$ 129,260.01
General Program Expenditures	\$ 5,434,182	\$ 4,528,304	83.33%	\$4,528,304	\$ -
Tuition	\$ 1,200,395	\$ 827,659	68.95%	\$1,000,289	\$ 172,630.16
TOTAL	\$ 23,927,819	\$ 19,637,161	82.07%	\$19,939,052	\$ 301,890.17

Fund Balance (Deficit)	\$ (2,853,078)	\$ (2,075,580)
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Projected Fund Balance (Deficit) June 30, 2005

\$ (2,454,555)