

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Comparative Balance Sheet - General Fund
 April 30, 2006

ASSETS	April 2006		April 2005	
Cash	\$	24,367,962	\$	22,341,554
Receivables:				
Property taxes	\$	-	\$	-
State Foundation Aid	\$	2,045,683	\$	1,979,234
Phase I & II	\$	78,479	\$	78,517
Title I	\$	800,171	\$	335,665
Grants	\$	580,336	\$	755,639
Special education	\$	189,348	\$	134,000
Open Enrollment	\$	94,529	\$	123,000
Due from government units	\$	289,611	\$	167,435
Other Receivables	\$	-	\$	-
Interest	\$	-	\$	4,192
Inventories	\$	224,388	\$	215,830
Prepaid expenses	\$	480,000	\$	-
Due from other funds	\$	262,742	\$	1,710
Total assets	\$	29,413,249	\$	26,136,776
LIABILITIES AND FUND BALANCES				
Accounts payable	\$	3,077,002	\$	2,418,777
Tax anticipatory warrants	\$	-	\$	-
Accruals:				
Salaries and wages:				
Contractual	\$	15,047,832	\$	14,911,632
Hourly	\$	470,879	\$	629,328
Payroll taxes	\$	2,079,507	\$	2,082,489
Compensated absences	\$	-	\$	-
Benefits payable	\$	367,725	\$	355,748
Interest	\$	-	\$	-
Deferred revenues	\$	4,126,985	\$	4,127,203
Due to other funds	\$	13,111	\$	2,495
Total liabilities	\$	25,183,042	\$	24,527,672
Fund balances (deficit):				
Reserved Fund Balance				
TAG	\$	573,582	\$	511,520
Phase III	\$	-	\$	2,235
Inventory	\$	224,388	\$	-
Prepaid Expenses	\$	480,000	\$	-
Unreserved Fund Balance:			\$	-
Undesignated, Unreserved Fund Balance	\$	2,952,238	\$	1,095,349
Total fund balances	\$	4,230,208	\$	1,609,104
Total liabilities and fund balances	\$	29,413,249	\$	26,136,776

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund
 April 30, 2006

REVENUES	Apr-06	Apr-05	Apr-04
Property Taxes	\$ 39,964,520	\$ 38,209,511	\$ 36,899,930
Intergovernmental:			
State Foundation Aid	\$ 52,865,800	\$ 51,153,894	\$ 49,825,930
Phase I and II	\$ 1,177,843	\$ 1,178,411	\$ 1,185,776
Other Governmental	\$ 15,891,531	\$ 15,248,925	\$ 14,042,865
Charges for services	\$ 2,390,033	\$ 2,176,149	\$ 1,856,867
Interest	\$ 420,014	\$ 89,492	\$ 88,845
Other	\$ 1,157,638	\$ 739,447	\$ 611,062
Total Revenues	<u>\$ 113,867,380</u>	<u>\$ 108,795,829</u>	<u>\$ 104,511,275</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 53,518,035	\$ 52,233,956	\$ 50,933,676
Hourly salaries	\$ 14,314,954	\$ 14,687,309	\$ 12,634,908
Employee benefits	\$ 21,708,062	\$ 20,073,552	\$ 19,070,821
Total salaries & benefits	<u>\$ 89,541,051</u>	<u>\$ 86,994,817</u>	<u>\$ 82,639,405</u>
Purchased services	\$ 10,373,497	\$ 9,064,263	\$ 10,994,927
Supplies	\$ 6,989,584	\$ 6,638,272	\$ 5,306,957
Property	\$ 982,154	\$ 983,885	\$ 690,334
Other	\$ 3,995,825	\$ 4,230,248	\$ 4,155,925
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 111,882,111</u>	<u>\$ 107,911,485</u>	<u>\$ 103,787,548</u>
Revenues over (under) Expenditures	<u>\$ 1,985,269</u>	<u>\$ 884,344</u>	<u>\$ 723,727</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 8,563	\$ 7,504	\$ 12,965
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 1,993,831</u>	<u>\$ 891,848</u>	<u>\$ 736,692</u>
Fund Balances (deficit), At Beg. of Year	\$ 2,236,377	\$ 717,256	\$ (448,157)
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u>\$ 4,230,208</u>	<u>\$ 1,609,104</u>	<u>\$ 288,535</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Budgeted vs. Actual Revenue and Expenditures

April 30, 2006

<u>REVENUE</u>	Original Budget	Modified Budget	Budget through month	Expected % through month	YTD (Accrual basis) to YTD Budget	YTD Actual to YTD Budget	\$ YTD Actual YTD Budget
Property taxes	\$47,861,061	\$47,959,344	\$39,964,521	83.33%	\$39,964,520	100.00%	(\$1)
Tuition Received	\$1,368,640	\$2,100,000	\$1,575,000	75.00%	\$1,572,647	99.85%	(\$2,353)
Earnings on investments	\$110,550	\$250,000	\$218,950	87.58%	\$420,014	191.83%	\$201,064
Service Fees/Chgs for Services	\$1,860,535	\$1,343,628	\$1,209,265	90.00%	\$817,386	67.59%	(\$391,879)
Other revenue from local sources	\$702,608	\$1,853,669	\$1,086,000	58.59%	\$1,157,638	106.60%	\$71,638
State Foundation Aid	\$63,441,498	\$63,441,502	\$52,865,804	83.33%	\$52,865,800	100.00%	(\$4)
Instructional Support State Aid	\$666,834	\$666,834	\$555,673	83.33%	\$555,673	100.00%	\$0
AEA	\$5,069,948	\$5,069,948	\$4,224,788	83.33%	\$4,224,787	100.00%	(\$1)
Other State Sources	\$5,704,932	\$5,856,340	\$4,619,516	78.88%	\$4,861,181	105.23%	\$241,665
Title I	\$3,236,518	\$3,536,466	\$3,536,466	100.00%	\$3,979,433	112.53%	\$442,967
Other Federal Sources	\$4,254,475	\$5,357,517	\$3,507,464	65.47%	\$3,448,300	98.31%	(\$59,164)
	<u>\$134,277,599</u>	<u>\$137,435,248</u>	<u>\$113,363,445</u>		<u>\$113,867,378</u>	<u>100.44%</u>	<u>\$503,933</u>
 <u>EXPENDITURES</u>							
Salaries & Benefits	\$77,890,983	\$78,552,212	\$65,457,558	83.33%	\$63,509,153	97.02%	(\$1,948,405)
Utilities	\$2,304,993	\$2,706,896	\$2,370,429	87.57%	\$2,201,969	92.89%	(\$168,460)
Tuition	\$3,528,269	\$3,000,000	\$2,250,000	75.00%	\$2,250,000	100.00%	\$0
Textbooks	\$660,000	\$665,000	\$665,000	100.00%	\$663,403	99.76%	(\$1,597)
In-direct	-\$1,800,000	-\$1,800,000	\$0	0.00%	-\$255,548	0.00%	(\$255,548)
Site Based	\$3,750,000	\$3,189,460	\$2,742,936	86.00%	\$2,724,911	99.34%	(\$18,025)
District wide	\$3,333,598	\$1,866,489	\$1,555,345	83.33%	\$1,476,298	94.92%	(\$79,048)
Transportation	\$3,134,365	\$3,300,000	\$2,749,890	83.33%	\$2,747,999	99.93%	(\$1,891)
AEA	\$5,069,948	\$5,069,948	\$4,224,788	83.33%	\$4,224,787	100.00%	(\$1)
Categorical	\$36,420,143	\$40,954,466	\$34,352,606	83.88%	\$32,339,139	94.14%	(\$2,013,467)
	<u>\$134,292,299</u>	<u>\$137,504,471</u>	<u>\$116,368,552</u>		<u>\$111,882,110</u>	<u>96.14%</u>	<u>(\$4,486,442)</u>
Revenues Over (Under) Expenditures	-\$14,700		-\$3,005,106		\$1,985,268		
Other Financing Sources (Uses)					<u>\$8,563</u>		
Revenues & Other Sources Over (Under) Expenditures & Other Uses					\$1,993,831		
Fund Balance (Deficit), Beg. Of Year					<u>\$2,236,377</u>		
Fund Balance (Deficit), End of Period					<u>\$4,230,208</u>		
Fund Balance projected 6/30/06					<u>\$2,938,491</u>		

<i>Revenues</i>	Adjusted		Budget through	Expected %	Year-to-date	YTD Actual to \$ Budget to	
	Budget	Budget				Month	through month
Supp. Assistance - 1.72	\$110,257	\$187,554	\$91,877	83.33%	\$91,877	100.00%	\$0
Resource Teaching Program - 1.72	\$5,758,817	\$5,324,902	\$4,798,822	83.33%	\$4,798,822	100.00%	\$0
Special Class Integration - 1.72	\$4,198,253	\$3,873,397	\$3,498,404	83.33%	\$3,498,404	100.00%	\$0
Self Contained Class - 2.21	\$4,151,951	\$4,033,880	\$3,459,821	83.33%	\$3,459,821	100.00%	\$0
Preschool Handicap - 2.21(.61)	\$87,328	\$221,357	\$72,770	83.33%	\$72,770	100.00%	\$0
Self Contained Class - 3.74(1.37)	\$46,746	\$146,070	\$38,953	83.33%	\$38,953	100.00%	\$0
Preschool Handicap - 3.74	\$7,727,173	\$7,287,581	\$6,439,053	83.33%	\$6,439,053	100.00%	\$0

* \$4931 per pupil

TOTAL	\$22,080,525	\$21,074,741	\$18,399,701	83.33%	\$18,399,701	100.00%	\$0
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Expenditures

Salaries	\$12,160,164	\$12,566,958	\$10,133,065	83.33%	\$10,019,030	98.87%	(\$114,035)
Benefits	\$4,498,481	\$3,766,701	\$3,748,584	83.33%	\$3,620,558	96.58%	(\$128,026)
Site Budgets	\$96,594	\$100,929	\$80,492	83.33%	\$64,762	80.46%	(\$15,730)
Office Accounts/TAP	\$386,930	\$700,000	\$322,429	83.33%	\$308,427	95.66%	(\$14,002)
Special Education Support Programs	\$1,961,500	\$1,188,000	\$1,634,518	\$15	\$1,362,734	83.37%	(\$271,784)
Tuition-Out	\$1,300,000	\$2,000,000	\$1,083,290	83.33%	\$1,087,236	100.36%	\$3,946
SE Transportation 2700	\$625,000		\$520,813	83.33%	\$525,265	100.85%	\$4,452
SBRC Administration approval	\$82,047	\$82,047	\$68,370	83.33%	\$68,370	100.00%	\$0
General Program Expenditures	\$5,746,094	\$5,434,182	\$4,788,220	83.33%	\$4,788,220	100.00%	\$0
Subtotal	\$26,856,810	\$25,838,817	\$22,379,780	\$22	\$21,844,601	97.61%	(\$535,179)

Credits

Special Ed Part B	(\$1,022,280)		(\$851,866)	83.33%	(\$851,866)	100.00%	\$0
Medicaid	(\$442,802)		(\$368,987)	83.33%	(\$368,987)	100.00%	\$0
Tuition-In	(\$235,000)		(\$195,826)	83.33%	(\$195,826)	100.00%	\$0
Phase I/II	(\$140,000)		(\$116,662)	83.33%	(\$116,662)	100.00%	\$0
AEA	(\$244,638)		(\$203,857)	83.33%	(\$203,857)	100.00%	\$0
Summer School Revenue	(\$2,150)		(\$1,792)	83.33%	(\$1,792)	100.00%	\$0

TOTAL	\$24,769,940	\$25,838,817	\$20,640,791		\$20,105,612	97.41%	(\$535,179)
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Fund Balance (Deficit)	(\$2,689,415)	(\$4,764,076)			(\$1,705,911)		
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Projected Fund Balance (Deficit) June 30, 2006					(\$2,047,093)		
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DAVENPORT COMMUNITY SCHOOL DISTRICT
 Comparative Statement of Revenues and Expenses - Self Insurance Fund
 April 30, 2006

	April 2006	April 2005	April 2004
REVENUES			
Medical & Prescription	\$13,143,890	\$11,700,618	\$10,339,651
Dental	880,046	871,537	850,152
Vision	274,806	269,245	262,709
Cobra	1,030,515	899,270	850,900
Refunds of Prior Year Exp. & Refunds to Individuals	(960)	(717)	(2,583)
Total Revenues	<u>15,328,297</u>	<u>13,739,953</u>	<u>12,300,829</u>
EXPENSES			
Medical & Prescription Claims	\$12,331,656	\$11,721,949	\$9,439,540
Dental Claims	889,849	962,938	864,042
Vision Claims	<u>232,402</u>	<u>234,070</u>	<u>221,377</u>
Total Claims	13,453,908	12,918,957	10,524,959
Wellmark Administration	14,174	11501	10,213
HCH - Claims and Network Administration	227,195	223,779	216,573
Encompass - Network Access	74,088	117,822	121,450
Hines & Assoc. - Precertification & Utilization Review	36,034	0	0
RMTS Assoc. - Reinsurance	309,218	270,722	199,115
Drug Card - Prescription Administration	31,510	30,619	29,944
Section 125	<u>(29,686)</u>	<u>(12,517)</u>	<u>(25)</u>
Total Administration/Other	648,359	630,424	577,270
Total Expenses	<u>14,102,267</u>	<u>13,549,381</u>	<u>11,102,229</u>
NET INCOME (LOSS)	1,226,030	190,572	1,198,600
BALANCE AT BEGINNING OF YEAR	<u>1,085,937</u>	<u>3,117,548</u>	<u>2,016,657</u>
BALANCE AT END OF PERIOD	<u>\$2,311,967</u>	<u>\$3,308,120</u>	<u>\$3,215,257</u>
IBNR Reserve	\$ 2,121,000	\$ 1,765,000	\$ 1,660,000
Unreserved	<u>\$ 190,967</u>	<u>\$ 1,543,120</u>	<u>\$ 1,555,257</u>
	<u>\$ 2,311,967</u>	<u>\$ 3,308,120</u>	<u>\$ 3,215,257</u>