

DAVENPORT COMMUNITY SCHOOL DISTRICT  
 Comparative Balance Sheet - General Fund  
 April 30, 2007

<b>ASSETS</b>	<b>April 2007</b>		<b>April 2006</b>	
Cash	\$	33,077,845	\$	24,367,962
Receivables:				
Property taxes	\$	-	\$	-
State Foundation Aid	\$	2,143,601	\$	2,045,683
Phase I & II	\$	78,288	\$	78,479
Title I	\$	-	\$	800,171
Grants	\$	389,145	\$	580,336
Special education	\$	485,266	\$	189,348
Open Enrollment	\$	378,376	\$	94,529
Due from government units	\$	273,484	\$	289,611
Other Receivables	\$	-	\$	-
Interest	\$	-	\$	-
Inventories	\$	204,194	\$	224,388
Prepaid expenses	\$	320,000	\$	480,000
Due from other funds	\$	243,014	\$	262,742
<b>Total assets</b>	<b>\$</b>	<b>37,593,213</b>	<b>\$</b>	<b>29,413,249</b>
<b>LIABILITIES AND FUND BALANCES</b>				
Accounts payable	\$	2,980,738	\$	3,077,002
Tax anticipatory warrants	\$	5,032,100	\$	-
Accruals:				
Salaries and wages:				
Contractual	\$	14,769,726	\$	15,047,832
Hourly	\$	689,336	\$	470,879
Payroll taxes	\$	2,071,514	\$	2,079,507
Compensated absences	\$	-	\$	-
Benefits payable	\$	446,283	\$	367,725
Interest	\$	-	\$	-
Deferred revenues	\$	3,591,584	\$	4,126,985
Due to other funds	\$	8,530	\$	13,111
Total liabilities	\$	29,589,811	\$	25,183,042
Fund balances (deficit):				
<b>Reserved Fund Balance</b>				
TAG	\$	464,513	\$	573,582
Inventory	\$	204,194	\$	224,388
Prepaid Expenses	\$	320,000	\$	480,000
<b>Unreserved Fund Balance:</b>				
Undesignated, Unreserved Fund Balance	\$	7,014,696	\$	2,952,237
Total fund balances	\$	8,003,403	\$	4,230,207
<b>Total liabilities and fund balances</b>	<b>\$</b>	<b>37,593,213</b>	<b>\$</b>	<b>29,413,249</b>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund  
April 30, 2007

REVENUES	Apr-07	Apr-06	Apr-05
Property Taxes	\$ 41,942,491	\$ 39,964,520	\$ 38,209,511
Intergovernmental:			
State Foundation Aid	\$ 55,257,520	\$ 52,865,800	\$ 51,153,894
Phase I and II	\$ 1,174,980	\$ 1,177,843	\$ 1,178,411
Other Governmental	\$ 15,965,709	\$ 15,891,531	\$ 15,248,925
Charges for services	\$ 3,048,337	\$ 2,390,033	\$ 2,176,149
Interest	\$ 951,727	\$ 420,014	\$ 89,492
Other	\$ 951,964	\$ 1,157,638	\$ 739,447
Total Revenues	<u>\$ 119,292,728</u>	<u>\$ 113,867,380</u>	<u>\$ 108,795,829</u>
<b>EXPENDITURES</b>			
Current:			
Contractual salaries	\$ 53,172,348	\$ 53,518,035	\$ 52,233,956
Hourly salaries	\$ 14,401,133	\$ 14,314,954	\$ 14,687,309
Employee benefits	\$ 23,068,859	\$ 21,708,062	\$ 20,073,552
Total salaries & benefits	<u>\$ 90,642,340</u>	<u>\$ 89,541,051</u>	<u>\$ 86,994,817</u>
Purchased services	\$ 12,100,650	\$ 10,373,497	\$ 9,064,263
Supplies	\$ 7,265,526	\$ 6,989,584	\$ 6,638,272
Property	\$ 1,187,571	\$ 982,154	\$ 983,885
Other	\$ 4,318,473	\$ 3,995,825	\$ 4,230,248
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 115,514,559</u>	<u>\$ 111,882,111</u>	<u>\$ 107,911,485</u>
Revenues over (under) Expenditures	<u>\$ 3,778,168</u>	<u>\$ 1,985,269</u>	<u>\$ 884,344</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 22,587	\$ 8,563	\$ 7,504
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 3,800,756</u>	<u>\$ 1,993,831</u>	<u>\$ 891,848</u>
Fund Balances (deficit), At Beg. of Year	\$ 4,202,647	\$ 2,236,377	\$ 717,256
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u>\$ 8,003,403</u>	<u>\$ 4,230,208</u>	<u>\$ 1,609,104</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT  
 Budgeted vs. Actual Revenue and Expenditures  
 April 30, 2007

	<b>Original Budget</b>	<b>Modified Budget</b>	<b>Budget through month</b>	<b>Expected % through month</b>	<b>YTD (Accrual basis)</b>	<b>YTD Actual to YTD Budget</b>	<b>\$ YTD Actual to YTD Budget</b>
<b>REVENUE</b>							
Property taxes	\$50,325,517	\$50,333,002	\$41,942,491	83.33%	\$41,942,491	100.00%	\$0
Tuition Received	\$2,100,000	\$2,643,056	\$1,982,292	75.00%	\$2,113,159	106.60%	\$130,867
Earnings on investments	\$260,000	\$890,500	\$699,755	78.58%	\$951,727	136.01%	\$251,972
Other Revenue	\$3,086,000	\$2,252,941	\$1,673,935	74.30%	\$1,887,141	112.74%	\$213,206
State Foundation Aid	\$66,944,435	\$66,311,677	\$55,257,520	83.33%	\$55,257,520	100.00%	(\$0)
Instructional Support State Aid	\$695,124	\$632,539	\$527,095	83.33%	\$527,095	100.00%	\$0
AEA	\$5,422,638	\$5,422,638	\$4,518,684	83.33%	\$4,518,684	100.00%	\$0
Other State Sources	\$5,346,582	\$7,089,507	\$5,592,203	78.88%	\$5,711,739	102.14%	\$119,536
Title I	\$3,182,819	\$3,687,877	\$2,765,908	75.00%	\$2,856,073	103.26%	\$90,165
Other Federal Sources	\$4,215,783	\$4,445,249	\$2,910,305	65.47%	\$3,527,098	121.19%	\$616,793
	<u>\$141,578,898</u>	<u>\$143,708,986</u>	<u>\$117,870,187</u>		<u>\$119,292,728</u>	<u>101.21%</u>	<u>\$1,422,540</u>
<b>EXPENDITURES</b>							
Salaries & Benefits	\$81,877,893	\$82,090,475	\$68,405,993	83.33%	\$65,456,862	95.69%	(\$2,949,131)
Utilities	\$2,537,586	\$2,919,788	\$2,556,858	87.57%	\$2,089,555	81.72%	(\$467,303)
Tuition	\$1,320,000	\$3,120,000	\$2,340,000	75.00%	\$3,648,625	155.92%	\$1,308,625
Textbooks	\$500,000	\$798,144	\$798,144	100.00%	\$822,810	103.09%	\$24,666
In-direct	-\$1,800,000	-\$1,800,000	\$0	0.00%	-\$270,131	0.00%	(\$270,131)
Site Based	\$4,325,000	\$3,940,667	\$3,388,974	86.00%	\$3,148,285	92.90%	(\$240,689)
District wide	\$2,825,000	\$3,431,229	\$2,859,243	83.33%	\$1,851,921	64.77%	(\$1,007,323)
Transportation	\$3,276,000	\$2,800,000	\$2,333,240	83.33%	\$2,502,313	107.25%	\$169,073
AEA	\$5,422,638	\$5,422,638	\$4,518,684	83.33%	\$4,518,684	100.00%	\$0
Categorical	\$41,018,148	\$39,411,759	\$33,058,583	83.88%	\$31,745,635	96.03%	(\$1,312,949)
	<u>\$141,302,265</u>	<u>\$142,134,700</u>	<u>\$120,259,720</u>		<u>\$115,514,559</u>	<u>96.05%</u>	<u>(\$4,745,161)</u>
Revenues Over (Under) Expenditures	\$276,633		-\$2,389,532		\$3,778,169		
Other Financing Sources (Uses)					<u>\$22,587</u>		
Revenues & Other Sources Over (Under) Expenditures & Other Uses					\$3,800,756		
Fund Balance (Deficit), Beg. Of Year					<u>\$4,202,647</u>		
Fund Balance (Deficit), End of Period					<u>\$8,003,403</u>		

*Revenues*

	<u>Budget</u>	<u>Budget through Month</u>	<u>Year-to-date</u>	<u>YTD Actual to YTD Budget</u>	<u>YTD Actual to Budget</u>
State Aid Allocation for Special Education	\$23,983,964	\$19,906,690	\$19,906,690	100.00%	\$0
Other Revenue Sources	\$2,163,088	\$1,795,363	\$1,795,363	100.00%	\$0
<b>TOTAL</b>	<b>\$26,147,052</b>	<b>\$21,702,053</b>	<b>\$21,702,053</b>	<b>100.00%</b>	<b>\$0</b>

*Expenditures*

Salaries	\$11,603,220	\$9,630,673	\$9,478,701	98.42%	(\$151,971)
Benefits	\$4,584,943	\$3,805,502	\$3,578,831	94.04%	(\$226,672)
General Program Expenditures	\$6,121,345	\$5,080,716	\$ 5,080,716.25	100.00%	\$0
Special Education Support Programs	\$4,731,745	\$3,927,348	\$3,934,674	100.19%	\$7,326
SBRC Administration approval	\$122,984	\$102,077	\$102,077	100.00%	\$0
<b>TOTAL</b>	<b>\$ 27,164,236.79</b>	<b>\$ 22,546,316.54</b>	<b>\$ 22,174,999.43</b>	<b>98.35%</b>	<b>(\$371,317)</b>

Fund Balance (Deficit)

(\$1,017,185)

DAVENPORT COMMUNITY SCHOOL DISTRICT  
Comparative Statement of Revenues and Expenses - Self Insurance Fund  
April 30, 2007

	April 2007		April 2006	April 2005
	New Plan Year (4/1/07)	Total Fiscal Year 7/1/06 to 4/1/07		
<b>REVENUES</b>				
Medical & Prescription	\$ 1,461,364	\$14,392,115	\$13,143,890	\$11,700,618
Dental	88,989	891,841	880,046	871,537
Vision	26,082	261,704	274,806	269,245
Cobra	100,145	1,151,832	1,030,515	899,270
Refunds of Prior Year Exp. & Refunds to Individuals	-	(1,250)	(960)	(717)
Total Revenues	<u>1,676,580</u>	<u>16,696,241</u>	<u>15,328,297</u>	<u>13,739,953</u>
<b>EXPENSES</b>				
Medical & Prescription Claims	\$ 1,387,622	\$13,902,148	\$12,331,656	\$11,721,949
Dental Claims	92,214	920,344	985,562	962,938
Vision Claims	25,442	239,362	232,402	234,070
Total Claims	<u>1,505,278</u>	<u>15,061,855</u>	<u>13,549,621</u>	<u>12,918,957</u>
Wellmark Administration	-	14,501	14,174	11,501
HCH - Claims and Network Administration	-	205,391	227,195	223,779
Encompass - Network Access	-	64,739	74,088	117,822
Hines & Assoc. - Precertification & Utilization Review	-	31,098	36,034	-
RMTS Assoc. - Reinsurance	-	268,115	309,218	270,722
Drug Card - Prescription Administration	-	31,051	31,510	30,619
M-D Underwriting	-	27,876	-	-
Section 125	8,528	2,245	3,743	(12,517)
Actuarial Services	-	20,098	-	-
Total Administration/Other	<u>8,528</u>	<u>665,113</u>	<u>695,962</u>	<u>641,926</u>
Total Expenses	<u>1,513,806</u>	<u>15,726,968</u>	<u>14,245,583</u>	<u>13,560,883</u>
NET INCOME (LOSS)	162,774	969,273	1,082,714	179,070
BALANCE AT BEGINNING OF YEAR	<u>2,864,322</u>	<u>2,057,823</u>	<u>1,085,937</u>	<u>3,117,548</u>
BALANCE AT END OF PERIOD	<u><u>\$3,027,096</u></u>	<u><u>\$3,027,096</u></u>	<u><u>\$2,168,650</u></u>	<u><u>\$3,296,618</u></u>
IBNR Reserve		\$ 2,255,000	\$ 2,121,000	\$ 1,765,000
Unreserved	\$ 3,027,096	\$ 772,096	\$ 47,650	\$ 1,531,618
	<u>\$ 3,027,096</u>	<u>\$ 3,027,096</u>	<u>\$ 2,168,650</u>	<u>\$ 3,296,618</u>