

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund
December 31, 2010

REVENUES	Dec-10	Dec-09	Dec-08
Property Taxes	\$ 28,644,713	\$ 28,222,933	\$ 26,845,575
Intergovernmental:			
State Foundation Aid	\$ 32,783,552	\$ 28,274,228	\$ 35,077,661
Other Governmental	\$ 20,090,843	\$ 17,561,023	\$ 14,675,448
Charges for services	\$ 2,438,228	\$ 2,205,099	\$ 2,000,485
Interest	\$ 19,279	\$ 66,291	\$ 193,925
Other	\$ 1,018,869	\$ 678,433	\$ 778,620
Total Revenues	<u>\$ 84,995,484</u>	<u>\$ 77,008,007</u>	<u>\$ 79,571,714</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 37,071,278	\$ 35,027,430	\$ 35,347,104
Hourly salaries	\$ 9,650,113	\$ 9,313,619	\$ 7,863,166
Employee benefits	\$ 17,209,082	\$ 17,202,546	\$ 13,108,637
Total salaries & benefits	<u>\$ 63,930,473</u>	<u>\$ 61,543,596</u>	<u>\$ 56,318,907</u>
Purchased services	\$ 7,748,815	\$ 8,497,369	\$ 6,832,245
Supplies	\$ 5,014,227	\$ 4,960,260	\$ 4,715,749
Property	\$ 776,990	\$ 447,390	\$ 549,535
Other	\$ 3,239,808	\$ 3,149,430	\$ 2,791,269
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 80,710,313</u>	<u>\$ 78,598,044</u>	<u>\$ 71,207,705</u>
Revenues over (under) Expenditures	<u>\$ 4,285,171</u>	<u>\$ (1,590,038)</u>	<u>\$ 8,364,009</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 5,844	\$ 4,509	\$ 8,095
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 4,291,015</u>	<u>\$ (1,585,529)</u>	<u>\$ 8,372,104</u>
Fund Balance (deficit), At Beg. of Year	<u>\$ 10,011,493</u>	<u>\$ 13,344,838</u>	<u>\$ 10,241,035</u>
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balance (deficit), At End of Period	\$ 14,302,508	\$ 11,759,309	\$ 18,613,138
Assigned Contingency Balance	<u>\$ 1,000,000</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned Fund Balance (deficit), At End of Period	<u><u>\$ 13,302,508</u></u>	<u><u>\$ 11,759,309</u></u>	<u><u>\$ 18,613,138</u></u>

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Budgeted vs. Actual Revenue and Expenditures
 December 31, 2010

<u>REVENUE</u>	<u>Original Budget</u>	<u>Budget through month</u>	<u>Expected % through month</u>	<u>YTD (Accrual basis)</u>	<u>YTD Actual to YTD Budget</u>	<u>\$ YTD Actual to YTD Budget</u>	
Property taxes	\$ 57,289,427	\$ 28,644,714	50.00%	\$ 28,644,713	100.00%	(\$1)	50.00%
Tuition Received	\$ 3,640,000	\$ 1,924,832	52.88%	\$ 1,821,242	94.62%	(\$103,590)	50.03%
Earnings on investments	\$ 125,000	\$ 35,538	28.43%	\$ 19,279	54.25%	(\$16,259)	15.42%
Other Revenue	\$ 3,250,000	\$ 1,301,950	40.06%	\$ 1,635,855	125.65%	\$333,905	50.33%
State Foundation Aid	\$ 66,167,104	\$ 33,083,552	50.00%	\$ 32,783,552	99.09%	(\$300,000)	49.55%
Instructional Support State Aid	\$ 300,716	\$ 150,358	50.00%	\$ 150,358	100.00%	\$0	50.00%
AEA	\$ 6,637,326	\$ 3,318,663	50.00%	\$ 3,318,663	100.00%	\$0	50.00%
Other State Sources	\$ 15,130,708	\$ 8,456,553	55.89%	\$ 6,662,693	78.79%	(\$1,793,860)	44.03%
Title I	\$ 5,400,000	\$ 2,681,640	49.66%	\$ 3,195,955	119.18%	\$514,315	59.18%
Other Federal Sources	\$ 8,501,535	\$ 5,611,863	66.01%	\$ 6,763,173	120.52%	\$1,151,310	79.55%
	<u>\$ 166,441,816</u>	<u>\$ 85,209,662</u>		<u>\$ 84,995,484</u>	<u>99.75%</u>	<u>(\$214,178)</u>	
 <u>EXPENDITURES</u>							
Salaries & Benefits	\$ 87,249,446	\$ 43,624,723	50.00%	\$ 46,627,307	106.88%	\$3,002,584	53.44%
Utilities	\$ 3,105,761	\$ 847,873	27.30%	\$ 772,543	91.12%	(\$75,329)	24.87%
Tuition	\$ 5,100,704	\$ 967,604	18.97%	\$ 73,287	7.57%	(\$894,316)	1.44%
Textbooks	\$ 700,000	\$ 700,000	100.00%	\$ 345,168	49.31%	(\$354,832)	49.31%
Site Based	\$ 2,897,671	\$ 1,340,173	46.25%	\$ 1,490,316	111.20%	\$150,144	51.43%
District wide	\$ 2,563,807	\$ 1,400,095	54.61%	\$ 1,649,721	117.83%	\$249,626	64.35%
Transportation	\$ 4,310,467	\$ 2,051,351	47.59%	\$ 2,059,984	100.42%	\$8,633	47.79%
AEA	\$ 6,637,326	\$ 3,318,663	50.00%	\$ 3,318,663	100.00%	\$0	50.00%
Categorical	\$ 58,809,338	\$ 27,099,343	46.08%	\$ 24,373,323	89.94%	(\$2,726,020)	41.44%
	<u>\$ 171,374,520</u>	<u>\$ 81,349,824</u>		<u>\$ 80,710,313</u>	<u>99.21%</u>	<u>(\$639,511)</u>	
Revenues Over (Under) Expenditure	\$ (4,932,704)	\$ 3,859,838		\$ 4,285,171			
Other Financing Sources (Uses)				\$ 5,844			
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$ 4,291,015			
Fund Balance (Deficit), Beg. Of Year				\$ 10,011,493			
Fund Balance (Deficit), End of Period				\$ 14,302,508			
Assigned Contingency Balance				\$ 1,000,000			
Unassigned Fund Balance (Deficit), End of Period				\$ 13,302,508			

DAVENPORT COMMUNITY SCHOOL DISTRICT
Comparative Statement of Revenues and Expenses - Self Insurance Fund
December 31, 2010

	December 2010 Plan Year to Date (beginning 4/1/10)	December 2009 Plan Year to Date (beginning 4/1/09)	December 2008 Plan Year to Date (beginning 4/1/08)
REVENUES			
Medical & Prescription	\$ 16,516,021	\$ 16,014,783	\$ 14,644,071
Dental	849,213	854,365	774,482
Vision	278,298	252,550	233,126
Cobra	1,001,385	1,054,822	991,730
Refunds of Prior Year Exp. & Refunds to Individuals	-	-	(540)
Total Revenues	<u>18,644,916</u>	<u>18,176,520</u>	<u>16,642,869</u>
EXPENSES			
Medical & Prescription Claims	\$ 11,614,456	\$ 11,505,008	\$ 13,449,131
Dental Claims	898,099	819,300	824,967
Vision Claims	283,837	236,315	205,438
Total Claims	<u>12,796,392</u>	<u>12,560,623</u>	<u>14,479,535</u>
Wellmark Administration	-	15,223	15,059
HCH - Claims and Network Administration	(1,015)	167,417	231,481
First Administrators	667,029	429,283	-
Encompass - Network Access	-	-	21,835
Hines & Assoc. - Precertification & Utilization Review	-	700	11,200
MCM-Reinsurance - Precertification & Utilization Review	39,698	43,091	31,550
Drug Card - Prescription Administration	-	10,090	29,836
Multiplan Inc.	-	27,412	52,388
Insurance Strat.	925	925	-
Benescript	(269,482)	9,590	-
Section 125	(14,266)	(188)	(5,409)
Actuarial Services	-	-	-
Reinsurance Carrier Expenses:			
RMTS Assoc. - Reinsurance	-	-	-
M-D Underwriting	-	162,335	332,768
Total Administration/Other	<u>422,889</u>	<u>865,879</u>	<u>720,708</u>
Total Expenses	<u>13,219,281</u>	<u>13,426,502</u>	<u>15,200,243</u>
NET INCOME (LOSS)	5,425,635	4,750,017	1,442,626
BALANCE AT BEGINNING OF PLAN YEAR	<u>10,838,021</u>	<u>4,754,538</u>	<u>3,096,293</u>
BALANCE AT END OF PERIOD	<u>\$ 16,263,656</u>	<u>\$ 9,504,555</u>	<u>\$ 4,538,919</u>
IBNR Reserve	\$ 2,635,000	\$ 2,979,414	\$ 2,850,173
Unreserved	\$ 13,628,656	\$ 6,525,141	\$ 1,688,746
Due From General Fund	\$ -	\$ -	\$ -
	<u>\$ 16,263,656</u>	<u>\$ 9,504,555</u>	<u>\$ 4,538,919</u>

*** NOTE ***

Beginning balances are reflective of the 3/31 ending balance and do not reflect audited 6/30 year end balances. The beginning balance is the plan year beginning balance, not fiscal year beginning balance.

DAVENPORT COMMUNITY SCHOOL DISTRICT

Food Service Analysis

for the period ending December 31, 2010

Revenues	December-2010	December-2009	December-2008
Meal & a la Carte	\$ 1,146,861	\$ 1,157,557	\$ 1,287,680
Catering Revenue	39,242	51,802	47,553
State & Federal Supplements	2,058,286	1,935,209	1,771,669
Summer Food Program	42,263	54,966	49,116
Fruit & Veggie/Team Nutrition Grants	68,744	48,434	7,108
ARRA Equipment Grant	-	79,526	-
Commodities Revenue	-	-	-
Interest	(27)	639	-
Donations	-	-	250
Total Revenues	\$ 3,355,369	\$ 3,328,132	\$ 3,163,377
Expenses			
Salaries	\$ 1,254,070	\$ 1,195,318	\$ 1,077,952
Benefits	488,035	462,325	456,664
Registration & Travel	8,891	9,364	19,256
Repairs & Maintenance	14,568	16,069	5,754
Purchased & Contracted Services	46,923	47,838	38,710
Bank Card Services	75	17,924	16,573
Supplies:			
General	153,092	165,336	162,889
Office	13,785	3,853	4,526
Food	1,131,929	1,052,972	1,021,735
Small Equipment & Parts	19,888	9,546	-
Resale Inventory Consumed	-	-	-
Furniture, Fixtures & Equipment	-	703	961
Utilities	95,438	95,438	125,000
Worker Comp	65,743	60,485	60,485
Depreciation Expense	69,500	91,000	-
Depreciation Expense - ARRA funds	5,517	5,964	-
Total Expenses	\$ 3,367,453	\$ 3,234,135	\$ 2,990,504
Revenues over (under) Expenditures	\$ (12,085)	\$ 93,997	\$ 172,873
Fund Balance (deficit), At Beg. of Year	\$ 1,782,178	\$ 1,123,498	\$ 531,270
Fund Balance (deficit), At End of Period	\$ 1,770,093	\$ 1,217,495	\$ 704,143

***NOTE: Utilities, Worker Comp and Depreciation expenses are based on a monthly accrual of anticipated year-end charges. Actual expenses will be charged at the end of the year. This is only an estimate as charges are not known until after June 30.