

DAVENPORT COMMUNITY SCHOOL DISTRICT  
 Comparative Balance Sheet - General Fund  
 February 28, 2005

<b>ASSETS</b>	<b>February 2005</b>	<b>February 2004</b>
Cash	\$ 11,517,605	\$ 8,497,341
Receivables:		
Property taxes	\$ 6,964,483	\$ 6,606,166
State Foundation Aid	\$ 3,964,606	\$ 3,741,256
Phase I & II	\$ 157,175	\$ 157,308
Title I	\$ -	\$ 1,178,502
Grants	\$ 422,138	\$ 486,892
Special education	\$ 266,680	\$ 300,000
Open Enrollment	\$ 39,313	\$ -
Due from government units	\$ 318,006	\$ 201,499
Other Receivables	\$ -	\$ -
Interest	\$ -	\$ 19,085
Inventories	\$ 203,696	\$ 126,487
Prepaid expenses	\$ -	\$ -
Due from other funds	\$ 2,729	\$ 413
<b>Total assets</b>	<b>\$ 23,856,430</b>	<b>\$ 21,314,949</b>
<b>LIABILITIES AND FUND BALANCES</b>		
Accounts payable	\$ 2,450,005	\$ 1,500,000
Tax anticipatory warrants	\$ -	\$ -
Accruals:		
Salaries and wages:		
Contractual	\$ 14,851,332	\$ 13,918,711
Hourly	\$ 541,306	\$ 436,443
Payroll taxes	\$ 2,062,613	\$ 1,923,590
Compensated absences	\$ -	\$ -
Benefits payable	\$ 412,360	\$ 2,103,242
Interest	\$ -	\$ -
Deferred revenues	\$ 2,638,430	\$ 2,585,506
Due to other funds	\$ 3,003	\$ 17,495
Total liabilities	\$ 22,959,049	\$ 22,484,987
Fund balances (deficit):		
<b>Reserved Fund Balance</b>		
TAG	\$ 511,520	\$ -
Phase III	\$ 2,490	\$ -
<b>Unreserved Fund Balance:</b>		
Undesignated, Unreserved Fund Balance	\$ 383,371	\$ (1,170,038)
Total fund balances	\$ 897,381	\$ (1,170,038)
<b>Total liabilities and fund balances</b>	<b>\$ 23,856,430</b>	<b>\$ 21,314,949</b>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund  
February 28, 2005

REVENUES	Feb-05	Feb-04	Feb-03
Property Taxes	\$ 30,570,360	\$ 29,519,944	\$ 29,534,596
Intergovernmental:			
State Foundation Aid	\$ 40,926,798	\$ 39,862,744	\$ 40,344,078
Phase I and II	\$ 942,814	\$ 948,621	\$ 1,533,333
Other Governmental	\$ 11,646,511	\$ 9,976,835	\$ 11,368,284
Charges for services	\$ 1,848,549	\$ 1,415,797	\$ 1,260,056
Interest	\$ 61,531	\$ 53,304	\$ 58,436
Other	\$ 518,212	\$ 378,004	\$ 486,946
Total Revenues	<u>\$ 86,514,775</u>	<u>\$ 82,155,249</u>	<u>\$ 84,585,729</u>
<b>EXPENDITURES</b>			
Current:			
Contractual salaries	\$ 41,797,680	\$ 40,653,756	\$ 40,359,552
Hourly salaries	\$ 11,329,038	\$ 9,652,021	\$ 9,941,195
Employee benefits	\$ 15,976,192	\$ 16,364,008	\$ 15,403,784
Total salaries & benefits	<u>\$ 69,102,910</u>	<u>\$ 66,669,785</u>	<u>\$ 65,704,531</u>
Purchased services	\$ 7,704,242	\$ 8,123,777	\$ 7,854,205
Supplies	\$ 5,385,520	\$ 4,274,498	\$ 4,701,634
Property	\$ 826,754	\$ 577,150	\$ 722,188
Other	\$ 3,322,727	\$ 3,328,786	\$ 3,693,424
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 86,342,154</u>	<u>\$ 82,973,996</u>	<u>\$ 82,675,982</u>
Revenues over (under) Expenditures	<u>\$ 172,621</u>	<u>\$ (818,747)</u>	<u>\$ 1,909,747</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 7,504	\$ 12,965	\$ -
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 180,125</u>	<u>\$ (805,782)</u>	<u>\$ 1,909,747</u>
Fund Balances (deficit), At Beg. of Year	<u>\$ 717,256</u>	<u>\$ (448,157)</u>	<u>\$ (3,209,842)</u>
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u>\$ 897,381</u>	<u>\$ (1,253,939)</u>	<u>\$ (1,300,095)</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT  
 Budgeted vs. Actual Revenue and Expenditures  
 February 28, 2005

<u>REVENUE</u>	<b>Original Budget</b>	<b>Modified Budget</b>	<b>Budget through month</b>	<b>Expected % through month</b>	<b>YTD (Accrual basis)</b>	<b>YTD Actual to YTD Budget</b>	<b>\$ YTD Actual to YTD Budget</b>
Property taxes	\$45,853,247	\$45,853,247	\$30,570,360	66.67%	\$30,570,360	100.00%	\$0
Tuition Received	\$1,100,000	\$1,178,008	\$785,378	66.67%	\$933,612	118.87%	\$148,234
Earnings on investments	\$85,000	\$110,000	\$57,354	52.14%	\$61,531	107.28%	\$4,177
Service Fees/Chgs for Services	\$1,163,000	\$1,298,500	\$973,875	75.00%	\$914,937	93.95%	-\$58,938
Other revenue from local sources	\$1,142,943	\$1,262,146	\$767,006	60.77%	\$518,212	67.56%	-\$248,794
State Foundation Aid	\$61,524,310	\$61,387,128	\$40,926,798	66.67%	\$40,926,799	100.00%	\$1
Instructional Support State Aid	\$701,003	\$701,003	\$467,359	66.67%	\$467,359	100.00%	\$0
AEA	\$4,899,580	\$4,899,580	\$3,266,550	66.67%	\$3,266,550	100.00%	\$0
Other State Sources	\$3,274,000	\$5,503,245	\$3,344,322	60.77%	\$3,223,082	96.37%	-\$121,240
Title I	\$3,236,518	\$3,236,518	\$2,887,977	89.23%	\$2,887,997	100.00%	\$19
Other Federal Sources	\$5,286,118	\$5,740,572	\$3,488,546	60.77%	\$2,744,338	78.67%	-\$744,207
	\$128,265,719	\$131,169,947	\$87,535,525		\$86,514,777	98.83%	-\$1,020,747
<b><u>EXPENDITURES</u></b>							
Salaries & Benefits	\$73,024,975	\$77,731,884	\$51,823,847	66.67%	\$50,938,793	98.29%	-\$885,054
Utilities	\$2,258,054	\$2,170,485	\$1,332,244	61.38%	\$1,487,980	111.69%	\$155,736
Tuition	\$2,239,590	\$3,074,542	\$1,537,271	50.00%	\$1,555,861	101.21%	\$18,590
Textbooks	\$340,000	\$238,933	\$238,933	100.00%	\$128,477	53.77%	-\$110,456
In-direct	-\$1,700,000	-\$1,800,000	\$0	0.00%	\$0	0.00%	\$0
Transportation	\$3,606,891	\$3,284,848	\$2,190,008	66.67%	\$2,315,257	105.72%	\$125,249
Site Based	\$3,963,506	\$3,501,175	\$2,334,233	66.67%	\$2,343,134	100.38%	\$8,901
District wide	\$2,279,128	\$2,192,364	\$1,461,649	66.67%	\$1,300,540	88.98%	-\$161,109
AEA	\$4,899,580	\$4,899,580	\$3,266,550	66.67%	\$3,266,550	100.00%	\$0
Categorical	\$36,365,106	\$36,578,075	\$23,848,905	65.20%	\$23,005,562	96.46%	-\$843,343
	\$127,276,830	\$131,871,886	\$88,033,640		\$86,342,154	98.08%	-\$1,691,486
Revenues Over (Under) Expenditures	\$988,889	-\$701,939	-\$498,116		\$172,623		
Other Financing Sources (Uses)					\$7,504		
Revenues & Other Sources Over (Under) Expenditures & Other Uses					\$180,127		
Fund Balance (Deficit), Beg. Of Year					\$717,256		
Fund Balance (Deficit), End of Period					\$897,383		

