

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund
January 31, 2006

REVENUES	Jan-06	Jan-05	Jan-04
Property Taxes	\$ 27,974,684	\$ 26,746,199	\$ 25,845,787
Intergovernmental:			
State Foundation Aid	\$ 36,180,952	\$ 35,807,112	\$ 35,714,324
Phase I and II	\$ 824,476	\$ -	\$ -
Other Governmental	\$ 10,854,203	\$ 10,151,015	\$ 8,615,144
Charges for services	\$ 1,630,340	\$ 1,640,269	\$ 1,166,359
Interest	\$ 64,484	\$ 46,482	\$ 34,219
Other	\$ 930,218	\$ 457,169	\$ 350,666
Total Revenues	<u>\$ 78,459,356</u>	<u>\$ 74,848,246</u>	<u>\$ 71,726,499</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 37,544,035	\$ 36,603,323	\$ 35,514,870
Hourly salaries	\$ 9,770,097	\$ 9,758,811	\$ 8,254,965
Employee benefits	\$ 15,119,632	\$ 13,941,612	\$ 14,279,541
Total salaries & benefits	<u>\$ 62,433,764</u>	<u>\$ 60,303,746</u>	<u>\$ 58,049,376</u>
Purchased services	\$ 6,890,788	\$ 6,494,365	\$ 6,697,200
Supplies	\$ 4,973,931	\$ 4,704,196	\$ 3,772,402
Property	\$ 713,702	\$ 743,223	\$ 511,018
Other	\$ 3,010,114	\$ 2,905,146	\$ 2,918,148
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 78,022,300</u>	<u>\$ 75,150,676</u>	<u>\$ 71,948,144</u>
Revenues over (under) Expenditures	<u>\$ 437,056</u>	<u>\$ (302,430)</u>	<u>\$ (221,645)</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 8,563	\$ 7,504	\$ 12,965
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 445,619</u>	<u>\$ (294,926)</u>	<u>\$ (208,680)</u>
Fund Balances (deficit), At Beg. of Year	<u>\$ 2,236,377</u>	<u>\$ 717,256</u>	<u>\$ (448,157)</u>
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u>\$ 2,681,996</u>	<u>\$ 422,330</u>	<u>\$ (656,837)</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Comparative Balance Sheet - General Fund
 January 31, 2006

ASSETS	January 2006		January 2005	
Cash	\$	14,832,893	\$	14,559,242
Receivables:				
Property taxes	\$	3,687,696	\$	3,479,578
State Foundation Aid	\$	4,292,909	\$	4,322,643
Phase I & II	\$	196,268	\$	-
Title I	\$	871,483	\$	-
Grants	\$	425,720	\$	333,924
Special education	\$	295,183	\$	233,320
Open Enrollment	\$	175,797	\$	220,000
Due from government units	\$	944,009	\$	368,086
Other Receivables	\$	-	\$	-
Interest	\$	-	\$	-
Inventories	\$	201,042	\$	201,616
Prepaid expenses	\$	480,000	\$	-
Due from other funds	\$	11,954	\$	2,436
Total assets	\$	26,414,954	\$	23,720,845
LIABILITIES AND FUND BALANCES				
Accounts payable	\$	2,999,093	\$	2,406,556
Tax anticipatory warrants	\$	-	\$	-
Accruals:				
Salaries and wages:				
Contractual	\$	15,018,797	\$	14,857,545
Hourly	\$	587,852	\$	513,812
Payroll taxes	\$	2,091,291	\$	2,059,762
Compensated absences	\$	-	\$	-
Benefits payable	\$	408,486	\$	381,655
Interest	\$	-	\$	-
Deferred revenues	\$	2,611,792	\$	3,069,721
Due to other funds	\$	15,649	\$	9,464
Total liabilities	\$	23,732,959	\$	23,298,515
Fund balances (deficit):				
Reserved Fund Balance				
TAG	\$	573,582	\$	511,520
Phase III	\$	-	\$	2,725
Inventory	\$	201,042	\$	-
Prepaid Expenses	\$	480,000	\$	-
Unreserved Fund Balance:			\$	-
Undesignated, Unreserved Fund Balance	\$	1,427,371	\$	(91,915)
Total fund balances	\$	2,681,996	\$	422,330
Total liabilities and fund balances	\$	26,414,954	\$	23,720,845

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Budgeted vs. Actual Revenue and Expenditures
 January 31, 2006

<u>REVENUE</u>	Original Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual YTD Budget
Property taxes	\$47,861,061	\$27,917,357	58.33%	\$27,974,684	100.21%	\$57,327
Tuition Received	\$1,368,640	\$798,328	58.33%	\$1,057,754	132.50%	\$259,427
Earnings on investments	\$110,550	\$36,614	33.12%	\$64,484	176.12%	\$27,870
Service Fees/Chgs for Services	\$1,860,535	\$1,085,250	58.33%	\$572,586	52.76%	-\$512,664
Other revenue from local sources	\$702,608	\$368,658	52.47%	\$930,217	252.32%	\$561,559
State Foundation Aid	\$62,028,034	\$36,180,952	58.33%	\$36,180,952	100.00%	\$0
Instructional Support State Aid	\$666,834	\$388,964	58.33%	\$388,964	100.00%	\$0
AEA	\$5,069,948	\$2,957,301	58.33%	\$2,957,301	100.00%	\$0
Other State Sources	\$7,118,396	\$3,735,022	52.47%	\$3,436,185	92.00%	-\$298,837
Title I	\$3,236,518	\$2,529,986	78.17%	\$3,269,622	129.23%	\$739,636
Other Federal Sources	\$4,254,475	\$2,232,323	52.47%	\$1,626,606	72.87%	-\$605,717
	<u>\$134,277,599</u>	<u>\$78,230,756</u>		<u>\$78,459,356</u>	<u>100.29%</u>	<u>\$228,600</u>
<u>EXPENDITURES</u>						
Salaries & Benefits	\$77,890,983	\$45,433,810	58.33%	\$45,456,920	100.05%	\$23,109
Utilities	\$2,304,993	\$1,129,216	48.99%	\$952,490	84.35%	-\$176,726
Tuition	\$3,528,269	\$2,058,039	58.33%	\$2,058,039	100.00%	-\$1
Textbooks	\$660,000	\$660,000	100.00%	\$604,547	91.60%	-\$55,453
In-direct	-\$1,800,000	\$0	0.00%	-\$1,816	0.00%	-\$1,816
Site Based	\$3,750,000	\$2,187,375	58.33%	\$2,362,470	108.00%	\$175,095
District wide	\$3,333,598	\$1,944,488	58.33%	\$920,135	47.32%	-\$1,024,353
Transportation	\$3,134,365	\$1,828,275	58.33%	\$1,296,677	70.92%	-\$531,598
AEA	\$5,069,948	\$2,957,301	58.33%	\$2,957,301	100.00%	\$0
Categorical	\$36,420,143	\$20,774,050	57.04%	\$21,415,538	103.09%	\$641,489
	<u>\$134,292,299</u>	<u>\$78,972,554</u>		<u>\$78,022,300</u>	<u>98.80%</u>	<u>-\$950,253</u>
Revenues Over (Under) Expenditures	-\$14,700	-\$741,798		\$437,056		
Other Financing Sources (Uses)				<u>\$8,563</u>		
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$445,618		
Fund Balance (Deficit), Beg. Of Year				<u>\$2,236,377</u>		
Fund Balance (Deficit), End of Period				<u>\$2,681,995</u>		

DAVENPORT COMMUNITY SCHOOL DISTRICT
Comparative Statement of Revenues and Expenses - Self Insurance Fund
January 31, 2006

	January 2006	January 2005	January 2004
REVENUES			
Medical & Prescription	\$9,095,565	\$8,074,788	\$7,091,404
Dental	610,587	596,743	585,731
Vision	187,582	184,878	181,350
Cobra	730,184	611,053	609,642
Refunds of Prior Year Exp. & Refunds to Individuals	(728)	(325)	(2,171)
Total Revenues	<u>10,623,191</u>	<u>9,467,137</u>	<u>8,465,956</u>
EXPENSES			
Medical & Prescription Claims	\$8,620,119	\$7,710,467	\$6,122,573
Dental Claims	677,160	673,068	575,754
Vision Claims	<u>171,488</u>	<u>149,933</u>	<u>171,858</u>
Total Claims	9,468,767	8,533,468	6,870,185
HCH - Claims and Network Administration	159,400	155,899	150,919
Encompass - Network Access	51,985	82,150	85,523
Hines & Assoc. - Precertification & Utilization Review	21,854	0	0
RMTS Assoc. - Reinsurance	225,381	196,344	131,524
Drug Card - Prescription Administration	20,840	20,246	19,796
Section 125	<u>(7,197)</u>	<u>(16,996)</u>	<u>(19,218)</u>
Total Administration/Other	472,263	437,643	368,544
Total Expenses	<u>9,941,030</u>	<u>8,971,111</u>	<u>7,238,729</u>
NET INCOME (LOSS)	682,161	496,026	1,227,227
BALANCE AT BEGINNING OF YEAR	<u>1,085,937</u>	<u>3,117,548</u>	<u>2,016,657</u>
BALANCE AT END OF PERIOD	<u>\$1,768,098</u>	<u>\$3,613,574</u>	<u>\$3,243,884</u>
IBNR Reserve	\$2,121,000	\$1,765,000	\$ 1,660,000
Unreserved	<u>\$ (352,902)</u>	<u>\$ 1,848,574</u>	<u>\$ 1,583,884</u>
	<u>\$1,768,098</u>	<u>\$3,613,574</u>	<u>\$ 3,243,884</u>

<i>Revenues</i>	Adjusted Budget	Budget through Month	Expected % through month	Year-to-date	YTD Actual to YTD Budget	\$ Budget to Actual
Supp. Assistance - 1.72	\$110,257	\$64,313	58.33%	\$64,313	100.00%	\$0
Resource Teaching Program - 1.72	\$5,767,298	\$3,364,065	58.33%	\$3,364,065	100.00%	\$0
Special Class Integration - 1.72	\$4,198,253	\$2,448,841	58.33%	\$2,448,841	100.00%	\$0
Self Contained Class - 2.21	\$4,151,951	\$2,421,833	58.33%	\$2,421,833	100.00%	\$0
Preschool Handicap - 2.21(.61)	\$87,328	\$50,938	58.33%	\$50,938	100.00%	\$0
Self Contained Class - 3.74(1.37)	\$46,746	\$27,267	58.33%	\$27,267	100.00%	\$0
Preschool Handicap - 3.74	\$7,727,173	\$4,507,260	58.33%	\$4,507,260	100.00%	\$0

* \$4931 per pupil

TOTAL	\$22,089,006	\$12,884,517	58.33%	\$12,884,517	100.00%	\$0
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Expenditures

Salaries	\$12,404,692	\$7,235,657	58.33%	\$6,997,112	96.70%	(\$238,545)
Benefits	\$4,550,874	\$2,654,525	58.33%	\$3,240,802	122.09%	\$586,278
Transportation 1202	\$165,000	\$96,245	58.33%	\$109,178	113.44%	\$12,934
Site Budgets	\$96,594	\$56,343	58.33%	\$252,858	448.78%	\$196,515
Office Accounts	\$459,680	\$268,131	58.33%	\$127,319	47.48%	(\$140,813)
Adaptive Equipment 1203	\$15,000	\$8,750	58.33%	\$3,565	40.75%	(\$5,184)
Assistive Technology 1205	\$150,000	\$87,495	58.33%	\$45,391	51.88%	(\$42,104)
Hearing Impaired Equipment/Repairs/Staff Develop	\$48,000	\$27,998	58.33%	\$35,770	127.76%	\$7,772
Curriculum Development 1212	\$300,000	\$174,990	58.33%	\$161,717	92.41%	(\$13,273)
Adaptive PE 1204	\$10,000	\$5,833	58.33%	\$1,720	29.49%	(\$4,113)
Summer Services 1208	\$175,000	\$102,078	58.33%	\$70,021	68.60%	(\$32,056)
Transportation for Pre School 1209	\$275,000	\$160,408	58.33%	\$197,344	123.03%	\$36,937
Contracted Nurses 1231	\$200,000	\$116,660	58.33%	\$114,209	97.90%	(\$2,451)
North Reading Program 1222	\$15,400	\$8,983	58.33%	\$3,659	40.73%	(\$5,324)
SE Transportation 2700	\$625,000	\$364,563	58.33%	\$364,563	100.00%	\$0
Capital Outlay	\$0	\$0	58.33%	\$0		\$0
SBRC Administration approval	\$82,047	\$47,858	58.33%	\$47,858	100.00%	\$0
Subtotal	\$19,572,287	\$11,416,515		\$11,773,086	103.12%	\$356,571
General Program Expenditures	\$5,746,094	\$3,351,697	58.33%	\$3,351,697	100.00%	\$0
Tuition	\$1,300,000	\$758,290	58.33%	\$758,290	100.00%	(\$0)
Special Ed Part B	(\$1,022,000)	(\$596,133)	58.33%	(\$596,133)	100.00%	\$0
Medicaid	(\$442,802)	(\$258,286)	58.33%	(\$258,286)	100.00%	\$0
Tuition	(\$1,090,099)	(\$635,855)	58.33%	(\$635,855)	100.00%	\$0
TOTAL	\$24,063,480	\$14,036,228		\$14,392,799	102.54%	\$356,571

Fund Balance (Deficit)	(\$1,974,474)	(\$1,508,282)
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Projected Fund Balance (Deficit) June 30, 2006

\$0
