

DAVENPORT COMMUNITY SCHOOL DISTRICT  
 Comparative Balance Sheet - General Fund  
 January 31, 2007

<b>ASSETS</b>	<b>January 2007</b>		<b>January 2006</b>	
Cash	\$	21,863,667	\$	14,832,893
Receivables:				
Property taxes	\$	3,711,614	\$	3,687,696
State Foundation Aid	\$	5,358,823	\$	5,117,383
Phase I & II	\$	195,790	\$	196,268
Title I	\$	85,510	\$	871,483
Grants	\$	1,238,461	\$	425,720
Special education	\$	633,555	\$	295,183
Open Enrollment	\$	401,501	\$	175,797
Due from government units	\$	940,197	\$	944,009
Other Receivables	\$	-	\$	-
Interest	\$	253,710	\$	-
Inventories	\$	248,657	\$	201,042
Prepaid expenses	\$	320,000	\$	480,000
Due from other funds	\$	561,988	\$	11,954
<b>Total assets</b>	<b>\$</b>	<b>35,813,472</b>	<b>\$</b>	<b>27,239,428</b>
<b>LIABILITIES AND FUND BALANCES</b>				
Accounts payable	\$	2,971,671	\$	2,999,093
Tax anticipatory warrants	\$	5,032,100	\$	-
Accruals:				
Salaries and wages:				
Contractual	\$	14,769,764	\$	15,018,797
Hourly	\$	618,626	\$	587,852
Payroll taxes	\$	2,062,044	\$	2,091,291
Compensated absences	\$	-	\$	-
Benefits payable	\$	481,947	\$	408,486
Interest	\$	-	\$	-
Deferred revenues	\$	1,179,111	\$	2,611,792
Due to other funds	\$	30,696	\$	15,649
Total liabilities	\$	27,145,960	\$	23,732,960
Fund balances (deficit):				
<b>Reserved Fund Balance</b>				
TAG	\$	464,513	\$	573,582
Inventory	\$	248,657	\$	201,042
Prepaid Expenses	\$	320,000	\$	480,000
<b>Unreserved Fund Balance:</b>				
Undesignated, Unreserved Fund Balance	\$	7,634,343	\$	2,251,844
Total fund balances	\$	8,667,512	\$	3,506,468
<b>Total liabilities and fund balances</b>	<b>\$</b>	<b>35,813,472</b>	<b>\$</b>	<b>27,239,428</b>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund  
January 31, 2007

REVENUES	Jan-07	Jan-06	Jan-05
Property Taxes	\$ 29,354,874	\$ 27,974,684	\$ 26,746,199
Intergovernmental:			
State Foundation Aid	\$ 38,676,103	\$ 37,005,426	\$ 35,807,112
Phase I and II	\$ 822,471	\$ 824,476	\$ -
Other Governmental	\$ 11,029,735	\$ 10,854,203	\$ 10,151,015
Charges for services	\$ 2,182,784	\$ 1,630,340	\$ 1,640,269
Interest	\$ 773,190	\$ 64,484	\$ 46,482
Other	\$ 1,235,458	\$ 930,218	\$ 457,169
Total Revenues	<u>\$ 84,074,615</u>	<u>\$ 79,283,831</u>	<u>\$ 74,848,246</u>
<b>EXPENDITURES</b>			
Current:			
Contractual salaries	\$ 37,275,029	\$ 37,544,035	\$ 36,603,323
Hourly salaries	\$ 9,662,488	\$ 9,770,097	\$ 9,758,811
Employee benefits	\$ 16,131,162	\$ 15,119,632	\$ 13,941,612
Total salaries & benefits	<u>\$ 63,068,680</u>	<u>\$ 62,433,764</u>	<u>\$ 60,303,746</u>
Purchased services	\$ 6,926,706	\$ 6,890,788	\$ 6,494,365
Supplies	\$ 5,623,199	\$ 4,973,931	\$ 4,704,196
Property	\$ 984,185	\$ 713,702	\$ 743,223
Other	\$ 3,029,567	\$ 3,010,114	\$ 2,905,146
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 79,632,337</u>	<u>\$ 78,022,299</u>	<u>\$ 75,150,676</u>
Revenues over (under) Expenditures	<u>\$ 4,442,278</u>	<u>\$ 1,261,532</u>	<u>\$ (302,430)</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 22,587	\$ 8,563	\$ 7,504
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 4,464,865</u>	<u>\$ 1,270,095</u>	<u>\$ (294,926)</u>
Fund Balances (deficit), At Beg. of Year	\$ 4,202,647	\$ 2,236,377	\$ 717,256
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u>\$ 8,667,512</u>	<u>\$ 3,506,472</u>	<u>\$ 422,330</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT  
 Budgeted vs. Actual Revenue and Expenditures  
 January 31, 2007

<u>REVENUE</u>	<b>Original Budget</b>	<b>Budget through month</b>	<b>Expected % through month</b>	<b>YTD (Accrual basis)</b>	<b>YTD Actual to YTD Budget</b>	<b>\$ YTD Actual to YTD Budget</b>
Property taxes	\$50,325,517	\$29,354,874	58.33%	\$29,354,874	100.00%	(\$0)
Tuition Received	\$2,100,000	\$1,224,930	58.33%	\$1,522,313	124.28%	\$297,383
Earnings on investments	\$260,000	\$151,658	58.33%	\$773,190	509.82%	\$621,532
Other Revenue	\$3,086,000	\$1,709,644	55.40%	\$1,895,929	110.90%	\$186,285
State Foundation Aid	\$66,944,435	\$39,048,689	58.33%	\$38,676,103	99.05%	(\$372,586)
Instructional Support State Aid	\$695,124	\$405,466	58.33%	\$368,961	91.00%	(\$36,505)
AEA	\$5,422,638	\$3,163,025	58.33%	\$3,163,025	100.00%	\$0
Other State Sources	\$5,346,582	\$2,805,352	52.47%	\$3,790,026	135.10%	\$984,675
Title I	\$3,182,819	\$2,488,010	78.17%	\$1,705,884	68.56%	(\$782,126)
Other Federal Sources	\$4,215,783	\$2,212,021	52.47%	\$2,824,310	127.68%	\$612,289
	<u>\$141,578,898</u>	<u>\$82,563,668</u>		<u>\$84,074,616</u>	<u>101.83%</u>	<u>\$1,510,948</u>
 <b><u>EXPENDITURES</u></b>						
Salaries & Benefits	\$81,877,893	\$47,759,375	58.33%	\$47,103,354	98.63%	(\$656,021)
Utilities	\$2,537,586	\$1,243,163	48.99%	\$1,112,499	89.49%	(\$130,664)
Tuition	\$1,320,000	\$990,000	75.00%	\$1,141,040	115.26%	\$151,040
Textbooks	\$500,000	\$500,000	100.00%	\$924,688	184.94%	\$424,688
In-direct	-\$1,800,000	\$0	0.00%	-\$189,573	0.00%	(\$189,573)
Site Based	\$4,325,000	\$2,522,773	58.33%	\$2,096,955	83.12%	(\$425,817)
District wide	\$2,825,000	\$1,647,823	58.33%	\$1,334,561	80.99%	(\$313,261)
Transportation	\$3,276,000	\$1,910,891	58.33%	\$1,622,656	84.92%	(\$288,234)
AEA	\$5,422,638	\$3,163,025	58.33%	\$3,163,025	100.00%	\$0
Categorical	\$41,018,148	\$23,396,752	57.04%	\$21,323,131	91.14%	(\$2,073,620)
	<u>\$141,302,265</u>	<u>\$83,133,801</u>		<u>\$79,632,337</u>	<u>95.79%</u>	<u>(\$3,501,463)</u>
Revenues Over (Under) Expenditures	\$276,633	-\$570,132		\$4,442,278		
Other Financing Sources (Uses)				<u>\$22,587</u>		
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$4,464,865		
Fund Balance (Deficit), Beg. Of Year				<u>\$4,202,647</u>		
Fund Balance (Deficit), End of Period				<u>\$8,667,512</u>		

*Revenues*

	<u>Budget</u>	<u>Budget through Month</u>	<u>Year-to-date</u>	<u>YTD Actual to YTD Budget</u>	<u>YTD Actual to Budget</u>
State Aid Allocation for Special Education	\$23,983,964	\$13,910,699	\$13,910,699	100.00%	\$0
Other Revenue Sources	\$2,205,678	\$1,279,293	\$1,279,293	100.00%	\$0
<b>TOTAL</b>	<b>\$26,189,642</b>	<b>\$15,189,992</b>	<b>\$15,189,992</b>	<b>100.00%</b>	<b>\$0</b>

\* \$5128. per pupil

*Expenditures*

Salaries	\$11,668,472	\$6,767,714	\$6,639,231	98.10%	(\$128,483)
Benefits	\$5,000,774	\$2,900,449	\$2,534,560	87.39%	(\$365,889)
General Program Expenditures	\$6,121,345	\$3,550,380	\$ 3,550,380.03	100.00%	\$0
Special Education Support Programs	\$4,714,498	\$2,734,409	\$2,858,849	104.55%	\$124,440
SBRC Administration approval	\$122,984	\$71,331	\$71,331	100.00%	\$0
<b>TOTAL</b>	<b>\$ 27,628,073.30</b>	<b>\$ 16,024,282.51</b>	<b>\$ 15,654,351.03</b>	<b>97.69%</b>	<b>(\$369,931)</b>
<b>Fund Balance (Deficit)</b>	<b><u><u>(\$1,438,432)</u></u></b>				

DAVENPORT COMMUNITY SCHOOL DISTRICT  
Comparative Statement of Revenues and Expenses - Self Insurance Fund  
January 31, 2007

	January 2007	January 2006	January 2005
<b>REVENUES</b>			
Medical & Prescription	\$9,970,272	\$9,095,565	\$8,074,788
Dental	614,042	610,587	596,743
Vision	181,747	187,582	184,878
Cobra	805,028	730,184	611,053
Refunds of Prior Year Exp. & Refunds to Individuals	(1,223)	(728)	(325)
Total Revenues	<u>11,569,866</u>	<u>10,623,190</u>	<u>9,467,137</u>
<b>EXPENSES</b>			
Medical & Prescription Claims	\$9,555,103	\$8,620,119	\$7,710,467
Dental Claims	601,401	677,160	673,068
Vision Claims	<u>141,843</u>	<u>171,488</u>	<u>149,933</u>
Total Claims	10,298,347	9,468,767	8,533,468
Wellmark Administration	0	0	0
HCH - Claims and Network Administration	160,020	159,400	155,899
Encompass - Network Access	43,165	51,985	82,150
Hines & Assoc. - Precertification & Utilization Review	20,747	21,854	0
RMTS Assoc. - Reinsurance	214,077	225,381	196,344
Drug Card - Prescription Administration	10,517	20,840	20,246
Section 125	(13,510)	(7,197)	(16,996)
Actuarial Services	<u>5,340</u>		
Total Administration/Other	440,356	472,263	437,644
Total Expenses	<u>10,738,703</u>	<u>9,941,030</u>	<u>8,971,112</u>
NET INCOME (LOSS)	831,163	682,160	496,025
BALANCE AT BEGINNING OF YEAR	<u>2,057,823</u>	<u>1,085,937</u>	<u>3,117,548</u>
BALANCE AT END OF PERIOD	<u>\$2,888,986</u>	<u>\$1,768,096</u>	<u>\$3,613,573</u>
IBNR Reserve	\$ 2,255,000	\$ 2,121,000	\$ 1,765,000
Unreserved	<u>\$ 633,986</u>	<u>\$ (352,904)</u>	<u>\$ 1,848,573</u>
	<u>\$ 2,888,986</u>	<u>\$ 1,768,096</u>	<u>\$ 3,613,573</u>