

DAVENPORT COMMUNITY SCHOOL DISTRICT  
 Comparative Balance Sheet - General Fund  
 January 31, 2005

<b>ASSETS</b>	<b>January 2005</b>		<b>January 2004</b>	
Cash	\$	14,559,242	\$	11,065,546
Receivables:				
Property taxes	\$	3,479,578	\$	3,341,699
State Foundation Aid, Phase I & II	\$	4,322,643	\$	4,876,835
Title I	\$	-	\$	1,427,322
Grants	\$	333,924	\$	451,069
Special education	\$	233,320	\$	300,000
Open Enrollment	\$	220,000	\$	-
Due from government units	\$	368,086	\$	214,374
Other Receivables	\$	-	\$	-
Interest	\$	-	\$	-
Inventories	\$	201,616	\$	155,390
Prepaid expenses	\$	-	\$	-
Due from other funds	\$	2,436	\$	388
<b>Total assets</b>	<b>\$</b>	<b>23,720,845</b>	<b>\$</b>	<b>21,832,623</b>
<b>LIABILITIES AND FUND BALANCES</b>				
Accounts payable	\$	2,406,556	\$	1,504,720
Tax anticipatory warrants	\$	-	\$	-
Accruals:				
Salaries and wages:				
Contractual	\$	14,857,545	\$	13,874,535
Hourly	\$	513,812	\$	424,199
Payroll taxes	\$	2,059,762	\$	1,916,031
Compensated absences	\$	-	\$	-
Benefits payable	\$	381,655	\$	1,926,062
Interest	\$	-	\$	-
Deferred revenues	\$	3,069,721	\$	2,747,890
Due to other funds	\$	9,464	\$	12,122
Total liabilities	\$	23,298,516	\$	22,405,559
Fund balances (deficit):				
<b>Reserved Fund Balance</b>				
TAG	\$	511,520	\$	-
Phase III	\$	2,725	\$	-
<b>Unreserved Fund Balance:</b>			\$	-
Undesignated, Unreserved Fund Balance	\$	(91,916)	\$	(572,936)
Total fund balances	\$	422,330	\$	(572,936)
<b>Total liabilities and fund balances</b>	<b>\$</b>	<b>23,720,845</b>	<b>\$</b>	<b>21,832,623</b>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund  
 January 31, 2005

REVENUES	Jan-05	Jan-04	Jan-03
Property Taxes	\$ 26,746,199	\$ 25,845,787	\$ 25,842,772
Intergovernmental:			
State Foundation Aid, Phase I & II	\$ 35,807,112	\$ 35,714,324	\$ 36,642,735
Other Governmental	\$ 10,151,015	\$ 8,615,144	\$ 10,087,778
Charges for services	\$ 1,640,269	\$ 1,166,359	\$ 1,182,421
Interest	\$ 46,482	\$ 34,219	\$ 45,339
Other	\$ 457,169	\$ 350,666	\$ 367,104
Total Revenues	<u>\$ 74,848,246</u>	<u>\$ 71,726,499</u>	<u>\$ 74,168,149</u>
<b>EXPENDITURES</b>			
Current:			
Contractual salaries	\$ 36,603,323	\$ 35,514,870	\$ 35,314,608
Hourly salaries	\$ 9,758,811	\$ 8,254,965	\$ 8,513,191
Employee benefits	\$ 13,941,612	\$ 14,279,541	\$ 13,651,410
Total salaries & benefits	<u>\$ 60,303,746</u>	<u>\$ 58,049,376</u>	<u>\$ 57,479,209</u>
Purchased services	\$ 6,494,365	\$ 6,697,200	\$ 6,317,395
Supplies	\$ 4,704,196	\$ 3,772,402	\$ 4,110,552
Property	\$ 743,223	\$ 511,018	\$ 610,580
Other	\$ 2,905,146	\$ 2,918,148	\$ 3,236,472
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 75,150,676</u>	<u>\$ 71,948,144</u>	<u>\$ 71,754,208</u>
Revenues over (under) Expenditures	<u>\$ (302,430)</u>	<u>\$ (221,645)</u>	<u>\$ 2,413,941</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 7,504	\$ 12,965	\$ -
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ (294,926)</u>	<u>\$ (208,680)</u>	<u>\$ 2,413,941</u>
Fund Balances (deficit), At Beg. of Year	<u>\$ 717,256</u>	<u>\$ (448,157)</u>	<u>\$ (3,209,842)</u>
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u><u>\$ 422,330</u></u>	<u><u>\$ (656,837)</u></u>	<u><u>\$ (795,901)</u></u>