

DAVENPORT COMMUNITY SCHOOL DISTRICT  
 Comparative Balance Sheet - General Fund  
 March 31, 2006

<b>ASSETS</b>	<b>March 2006</b>		<b>March 2005</b>	
Cash	\$	11,420,823	\$	9,989,088
Receivables:				
Property taxes	\$	10,225,600	\$	9,518,917
State Foundation Aid	\$	3,071,699	\$	2,971,920
Phase I & II	\$	117,789	\$	117,846
Title I	\$	570,260	\$	-
Grants	\$	572,903	\$	652,093
Special education	\$	233,601	\$	300,000
Open Enrollment	\$	138,674	\$	80,963
Due from government units	\$	442,505	\$	292,720
Other Receivables	\$	-	\$	-
Interest	\$	-	\$	-
Inventories	\$	222,642	\$	215,101
Prepaid expenses	\$	480,000	\$	-
Due from other funds	\$	237,540	\$	1,271
<b>Total assets</b>	<b>\$</b>	<b>27,734,036</b>	<b>\$</b>	<b>24,139,919</b>
<b>LIABILITIES AND FUND BALANCES</b>				
Accounts payable	\$	3,068,482	\$	2,455,188
Tax anticipatory warrants	\$	-	\$	-
Accruals:				
Salaries and wages:				
Contractual	\$	15,002,796	\$	14,870,217
Hourly	\$	470,469	\$	605,785
Payroll taxes	\$	2,073,418	\$	2,074,186
Compensated absences	\$	-	\$	-
Benefits payable	\$	393,888	\$	357,331
Interest	\$	-	\$	-
Deferred revenues	\$	2,533,530	\$	2,256,623
Due to other funds	\$	6,559	\$	10,898
Total liabilities	\$	23,549,141	\$	22,630,228
Fund balances (deficit):				
<b>Reserved Fund Balance</b>				
TAG	\$	573,582	\$	511,520
Phase III	\$	-	\$	2,490
Inventory	\$	222,642	\$	-
Prepaid Expenses	\$	480,000	\$	-
<b>Unreserved Fund Balance:</b>			\$	-
Undesignated, Unreserved Fund Balance	\$	2,908,671	\$	995,681
Total fund balances	\$	4,184,895	\$	1,509,691
<b>Total liabilities and fund balances</b>	<b>\$</b>	<b>27,734,036</b>	<b>\$</b>	<b>24,139,919</b>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund  
 March 31, 2006

REVENUES	Mar-06	Mar-05	Mar-04
Property Taxes	\$ 35,969,507	\$ 34,389,935	\$ 33,209,937
Intergovernmental:			
State Foundation Aid	\$ 47,581,124	\$ 46,040,346	\$ 44,843,337
Phase I and II	\$ 1,060,101	\$ 1,060,612	\$ 1,067,199
Other Governmental	\$ 14,491,572	\$ 13,518,454	\$ 11,610,182
Charges for services	\$ 2,059,264	\$ 2,005,155	\$ 1,635,977
Interest	\$ 82,913	\$ 73,928	\$ 72,389
Other	\$ 1,215,755	\$ 570,508	\$ 398,090
Total Revenues	<u>\$ 102,460,236</u>	<u>\$ 97,658,938</u>	<u>\$ 92,837,111</u>
<b>EXPENDITURES</b>			
Current:			
Contractual salaries	\$ 48,168,158	\$ 47,004,934	\$ 45,720,228
Hourly salaries	\$ 12,968,546	\$ 13,047,777	\$ 11,171,564
Employee benefits	\$ 19,523,931	\$ 18,028,128	\$ 16,439,426
Total salaries & benefits	<u>\$ 80,660,635</u>	<u>\$ 78,080,839</u>	<u>\$ 73,331,218</u>
Purchased services	\$ 8,939,642	\$ 8,299,375	\$ 9,686,201
Supplies	\$ 6,397,973	\$ 5,870,065	\$ 4,835,459
Property	\$ 891,011	\$ 892,043	\$ 624,252
Other	\$ 3,631,020	\$ 3,731,685	\$ 3,746,184
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 100,520,281</u>	<u>\$ 96,874,007</u>	<u>\$ 92,223,314</u>
Revenues over (under) Expenditures	<u>\$ 1,939,955</u>	<u>\$ 784,931</u>	<u>\$ 613,797</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 8,563	\$ 7,504	\$ 12,965
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 1,948,518</u>	<u>\$ 792,435</u>	<u>\$ 626,762</u>
Fund Balances (deficit), At Beg. of Year	<u>\$ 2,236,377</u>	<u>\$ 717,256</u>	<u>\$ (448,157)</u>
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u><u>\$ 4,184,895</u></u>	<u><u>\$ 1,509,691</u></u>	<u><u>\$ 178,605</u></u>

DAVENPORT COMMUNITY SCHOOL DISTRICT  
 Budgeted vs. Actual Revenue and Expenditures  
 March 31, 2006

<b><u>REVENUE</u></b>	<b>Original Budget</b>	<b>Budget through month</b>	<b>Expected % through month</b>	<b>YTD (Accrual basis)</b>	<b>YTD Actual to YTD Budget</b>	<b>\$ YTD Actual YTD Budget</b>
Property taxes	\$47,861,061	\$35,895,796	75.00%	\$35,969,507	100.21%	\$73,711
Tuition Received	\$1,368,640	\$1,026,480	75.00%	\$1,390,934	135.51%	\$364,454
Earnings on investments	\$110,550	\$78,678	71.17%	\$82,913	105.38%	\$4,235
Service Fees/Chgs for Services	\$1,860,535	\$1,395,401	75.00%	\$668,330	47.90%	-\$727,071
Other revenue from local sources	\$702,608	\$496,814	70.71%	\$1,215,755	244.71%	\$718,941
State Foundation Aid	\$63,441,498	\$47,581,124	75.00%	\$47,581,124	100.00%	\$1
Instructional Support State Aid	\$666,834	\$500,126	75.00%	\$500,126	100.00%	\$1
AEA	\$5,069,948	\$3,802,461	75.00%	\$3,802,461	100.00%	\$0
Other State Sources	\$5,704,932	\$4,033,957	70.71%	\$4,377,487	108.52%	\$343,530
Title I	\$3,236,518	\$3,205,279	99.03%	\$3,749,522	116.98%	\$544,243
Other Federal Sources	\$4,254,475	\$3,008,339	70.71%	\$3,122,077	103.78%	\$113,738
	<u>\$134,277,599</u>	<u>\$101,024,455</u>		<u>\$102,460,236</u>	101.42%	<u>\$1,435,780</u>
<b><u>EXPENDITURES</u></b>						
Salaries & Benefits	\$77,890,983	\$58,418,237	75.00%	\$56,577,804	96.85%	-\$1,840,433
Utilities	\$2,304,993	\$1,735,660	75.30%	\$1,883,662	108.53%	\$148,002
Tuition	\$3,528,269	\$1,764,135	50.00%	\$1,764,135	100.00%	\$0
Textbooks	\$660,000	\$660,000	100.00%	\$663,349	100.51%	\$3,349
In-direct	-\$1,800,000	\$0	0.00%	-\$261,270	0.00%	-\$261,270
Site Based	\$3,750,000	\$2,861,250	76.30%	\$2,912,773	101.80%	\$51,523
District wide	\$3,333,598	\$2,500,199	75.00%	\$1,386,702	55.46%	-\$1,113,496
Transportation	\$3,134,365	\$2,350,774	75.00%	\$2,491,471	105.99%	\$140,698
AEA	\$5,069,948	\$3,802,461	75.00%	\$3,802,461	100.00%	\$0
Categorical	\$36,420,143	\$26,925,412	73.93%	\$29,299,193	108.82%	\$2,373,782
	<u>\$134,292,299</u>	<u>\$101,018,126</u>		<u>\$100,520,281</u>	99.51%	<u>-\$497,845</u>
Revenues Over (Under) Expenditures	-\$14,700	\$6,329		\$1,939,954		
Other Financing Sources (Uses)				<u>\$8,563</u>		
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$1,948,517		
Fund Balance (Deficit), Beg. Of Year				<u>\$2,236,377</u>		
Fund Balance (Deficit), End of Period		-		<u>\$4,184,894</u>		

<i>Revenues</i>	Adjusted	Budget through	Expected %	YTD Actual to		\$ Budget to	REDO
	Budget	Month	through month	Year-to-date	YTD Budget	Actual	
Supp. Assistance - 1.72	\$110,257	\$82,693	75.00%	\$82,693	100.00%	\$0	
Resource Teaching Program - 1.72	\$5,767,298	\$4,325,474	75.00%	\$4,325,474	100.00%	\$0	
Special Class Integration - 1.72	\$4,198,253	\$3,148,690	75.00%	\$3,148,690	100.00%	\$0	
Self Contained Class - 2.21	\$4,151,951	\$3,113,963	75.00%	\$3,113,963	100.00%	\$0	
Preschool Handicap - 2.21(.61)	\$87,328	\$65,496	75.00%	\$65,496	100.00%	\$0	
Self Contained Class - 3.74(1.37)	\$46,746	\$35,060	75.00%	\$35,060	100.00%	\$0	
Preschool Handicap - 3.74	\$7,727,173	\$5,795,380	75.00%	\$5,795,380	100.00%	\$0	

\* \$4931 per pupil

<b>TOTAL</b>	<b>\$22,089,006</b>	<b>\$16,566,755</b>	75.00%	<b>\$16,566,755</b>	100.00%	\$0	
--------------	---------------------	---------------------	--------	---------------------	---------	-----	--

*Expenditures*

Salaries	\$12,404,692	\$9,303,519	75.00%	\$9,834,780	105.71%	\$531,261	
Benefits	\$4,550,874	\$3,413,156	75.00%	\$3,455,870	101.25%	\$42,714	
Transportation 1202	\$165,000	\$123,750	75.00%	\$16,174	13.07%	(\$107,576)	
Site Budgets	\$96,594	\$72,446	75.00%	\$321,471	443.74%	\$249,026	
Office Accounts	\$459,680	\$344,760	75.00%	\$218,739	63.45%	(\$126,021)	
Adaptive Equipment 1203	\$15,000	\$11,250	75.00%	\$2,720	24.18%	(\$8,530)	
Assistive Technology 1205	\$150,000	\$112,500	75.00%	\$35,215	31.30%	(\$77,285)	
Hearing Impaired Equipment/Repairs/Staff Develop.	\$48,000	\$36,000	75.00%	\$27,015	75.04%	(\$8,985)	
Curriculum Development 1212	\$300,000	\$225,000	75.00%	\$138,622	61.61%	(\$86,378)	
Adaptive PE 1204	\$10,000	\$7,500	75.00%	\$1,617	21.56%	(\$5,883)	
Summer Services 1208	\$175,000	\$131,250	75.00%	\$47,490	36.18%	(\$83,760)	
Transportation for Pre School 1209	\$275,000	\$206,250	75.00%	\$191,917	93.05%	(\$14,333)	
Contracted Nurses 1231	\$200,000	\$150,000	75.00%	\$109,462	72.97%	(\$40,538)	
North Reading Program 1222	\$15,400	\$11,550	75.00%	\$7,497	64.91%	(\$4,053)	
SE Transportation 2700	\$625,000	\$468,750	75.00%	\$471,722	100.63%	\$2,972	
Capital Outlay	\$0	\$0	75.00%	\$0		\$0	
SBRC Administration approval	\$82,047	\$61,535	75.00%	\$61,535	100.00%	\$0	
Subtotal	\$19,572,287	\$14,679,215		\$14,941,846	101.79%	\$262,631	
						\$0	
General Program Expenditures	\$5,746,094	\$4,309,571	75.00%	\$4,309,571	100.00%	\$0	
Tuition	\$1,300,000	\$975,000	75.00%	\$623,427	63.94%	(\$351,573)	
Special Ed Part B	(\$1,022,000)	(\$766,500)	75.00%	(\$766,500)	100.00%	\$0	
Medicaid	(\$442,802)	(\$332,102)	75.00%	(\$332,102)	100.00%	\$0	
Tuition (revenue)	(\$235,000)	(\$176,250)	75.00%	(\$176,250)	100.00%	\$0	
Phase I/II	(\$140,000)	(\$105,000)	75.00%	(\$105,000)	100.00%	\$0	
						\$0	
<b>TOTAL</b>	<b>\$24,778,579</b>	<b>\$18,583,934</b>		<b>\$18,494,992</b>	99.52%	<b>(\$88,942)</b>	

<b>Fund Balance (Deficit)</b>	<b>(\$2,689,573)</b>	<b>(\$1,928,238)</b>
-------------------------------	----------------------	----------------------

*Projected Fund Balance (Deficit) June 30, 2006*

<b>(\$2,689,573)</b>
----------------------

DAVENPORT COMMUNITY SCHOOL DISTRICT  
 Comparative Statement of Revenues and Expenses - Self Insurance Fund  
 March 31, 2006

	March 2006	March 2005	March 2004
<b>REVENUES</b>			
Medical & Prescription	\$11,799,812	\$10,496,101	\$9,253,781
Dental	798,214	780,075	762,227
Vision	243,102	241,668	235,384
Cobra	966,770	801,186	754,639
Refunds of Prior Year Exp. & Refunds to Individuals	(889)	(325)	(2,529)
Total Revenues	<u>13,807,009</u>	<u>12,318,705</u>	<u>11,003,502</u>
<b>EXPENSES</b>			
Medical & Prescription Claims	\$11,034,129	\$10,260,627	\$8,890,588
Dental Claims	889,849	849,688	767,567
Vision Claims	215,367	215,334	217,408
Total Claims	<u>12,139,346</u>	<u>11,325,649</u>	<u>9,875,563</u>
Wellmark Administration	14,174	0	10,213
HCH - Claims and Network Administration	204,610	201,056	194,675
Encompass - Network Access	66,732	106,068	108,982
Hines & Assoc. - Precertification & Utilization Review	32,495	0	0
RMTS Assoc. - Reinsurance	281,345	245,876	176,506
Drug Card - Prescription Administration	31,510	30,619	29,944
Section 125	(709)	(13,897)	(13,280)
Total Administration/Other	<u>615,983</u>	<u>569,722</u>	<u>507,040</u>
Total Expenses	<u>12,755,329</u>	<u>11,895,371</u>	<u>10,382,603</u>
NET INCOME (LOSS)	1,051,680	423,334	620,899
BALANCE AT BEGINNING OF YEAR	<u>1,085,937</u>	<u>3,117,548</u>	<u>2,016,657</u>
BALANCE AT END OF PERIOD	<u>\$2,137,617</u>	<u>\$3,540,882</u>	<u>\$2,637,556</u>
IBNR Reserve	\$2,121,000	\$1,765,000	\$ 1,660,000
Unreserved	<u>\$ 16,617</u>	<u>\$1,775,882</u>	<u>\$ 977,556</u>
	<u>\$2,137,617</u>	<u>\$3,540,882</u>	<u>\$ 2,637,556</u>