

MODIFIED ACCRUAL ADJUSTMENTS

REVENUES	Mar-09		
	pre-accrual	accrual entries	accrual
Property Taxes	\$ 30,145,528	\$ 10,138,121	\$ 40,283,649
Intergovernmental:			
State Foundation Aid	\$ 47,454,575	\$ 2,570,083	\$ 50,024,658
Phase I and II	\$ 915,360	\$ 108,158	\$ 1,023,518
Other Governmental	\$ 22,522,323	\$ (739,061)	\$ 21,783,263
Charges for services	\$ 3,180,678	\$ 617,034	\$ 3,797,712
Interest	\$ 392,833.00	\$ -	\$ 392,833
Other	\$ 1,174,972	\$ 109,343	\$ 1,284,315
Total Revenues	<u>\$ 105,786,269</u>	<u>\$ 12,803,679</u>	<u>\$ 118,589,947</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 36,941,888	\$ 16,106,628	\$ 53,048,516
Hourly salaries	\$ 13,363,074	\$ 115,769	\$ 13,478,843
Employee benefits	\$ 21,515,700	\$ 2,271,136	\$ 23,786,836
Total salaries & benefits	<u>\$ 71,820,663</u>	<u>\$ 18,493,533</u>	<u>\$ 90,314,196</u>
Purchased services	\$ 11,884,558	\$ 1,300,000	\$ 13,184,558
Supplies	\$ 4,916,489	\$ 1,700,000	\$ 6,616,489
Property	\$ 1,052,714	\$ -	\$ 1,052,714
Other	\$ 4,152,993	\$ 14,383	\$ 4,167,376
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 93,827,417</u>	<u>\$ 21,507,916</u>	<u>\$ 115,335,333</u>
Revenues over (under) Expenditures	\$ 11,958,852	\$ (8,704,237)	\$ 3,254,614
Other Financing Sources (Uses):			
Operating transfer in	\$ 8,095	\$ -	\$ 8,095
Operating transfer (out)		\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	\$ 11,966,947	\$ (8,704,237)	\$ 3,262,710
Fund Balances (deficit), At Beg. of Year			<u>\$ 10,241,035</u>
Net Residual Equity Transfers			\$ -
Fund Balances (deficit), At End of Period			<u><u>\$ 13,503,745</u></u>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund
 March 31, 2009

REVENUES	Mar-09	Mar-08	Mar-07
Property Taxes	\$ 40,283,649	\$ 38,656,764	\$ 37,744,138
Intergovernmental:			
State Foundation Aid	\$ 50,024,658	\$ 50,870,999	\$ 49,733,760
Phase I and II	\$ 1,023,518	\$ 1,044,922	\$ 1,057,524
Other Governmental	\$ 21,783,263	\$ 17,869,229	\$ 14,160,468
Charges for services	\$ 3,797,712	\$ 2,754,123	\$ 2,714,683
Interest	\$ 392,833	\$ 1,150,058	\$ 1,011,252
Other	\$ 1,284,315	\$ 1,146,895	\$ 894,486
Total Revenues	<u>\$ 118,589,947</u>	<u>\$ 113,492,990</u>	<u>\$ 107,316,311</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 53,048,516	\$ 47,952,900	\$ 47,802,481
Hourly salaries	\$ 13,478,843	\$ 15,173,742	\$ 12,930,653
Employee benefits	\$ 23,786,836	\$ 21,871,832	\$ 20,764,616
Total salaries & benefits	<u>\$ 90,314,196</u>	<u>\$ 84,998,474</u>	<u>\$ 81,497,750</u>
Purchased services	\$ 13,184,558	\$ 12,313,431	\$ 9,973,932
Supplies	\$ 6,616,489	\$ 6,918,678	\$ 6,784,405
Property	\$ 1,052,714	\$ 1,133,270	\$ 1,082,230
Other	\$ 4,167,376	\$ 4,213,954	\$ 3,891,713
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 115,335,333</u>	<u>\$ 109,577,806</u>	<u>\$ 103,230,030</u>
Revenues over (under) Expenditures	<u>\$ 3,254,614</u>	<u>\$ 3,915,184</u>	<u>\$ 4,086,282</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 8,095	\$ 24,494	\$ 22,587
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 3,262,710</u>	<u>\$ 3,939,678</u>	<u>\$ 4,108,869</u>
Fund Balances (deficit), At Beg. of Year	\$ 10,241,035	\$ 8,022,673	\$ 4,202,647
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u>\$ 13,503,745</u>	<u>\$ 11,962,351</u>	<u>\$ 8,311,516</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Budgeted vs. Actual Revenue and Expenditures

March 31, 2009

<u>REVENUE</u>	Modified Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual to YTD Budget
Property taxes	\$53,711,532	\$ 40,283,649	75.00%	\$ 40,283,649	100.00%	(\$0)
Tuition Received	\$3,500,000	\$ 2,625,000	75.00%	\$ 3,028,121	115.36%	\$403,121
Earnings on investments	\$428,000	\$ 321,000	75.00%	\$ 392,833	122.38%	\$71,833
Other Revenue	\$4,120,754	\$ 3,090,566	75.00%	\$ 2,053,906	66.46%	(\$1,036,660)
State Foundation Aid	\$66,699,544	\$ 50,024,658	75.00%	\$ 50,024,658	100.00%	\$0
Instructional Support State Aid	\$570,118	\$ 427,589	75.00%	\$ 427,589	100.00%	\$1
AEA	\$5,852,203	\$ 4,389,152	75.00%	\$ 4,389,152	100.00%	(\$0)
Other State Sources	\$11,801,635	\$ 8,851,226	75.00%	\$ 11,242,950	127.02%	\$2,391,723
Title I	\$4,715,077	\$ 3,685,776	78.17%	\$ 2,904,874	78.81%	(\$780,902)
Other Federal Sources	\$4,349,323	\$ 3,075,406	70.71%	\$ 3,842,215	124.93%	\$766,809
	<u>\$155,748,186</u>	<u>\$ 116,774,021</u>		<u>\$ 118,589,947</u>	<u>101.56%</u>	<u>\$1,815,926</u>
 <u>EXPENDITURES</u>						
Salaries & Benefits	\$85,215,194	\$ 63,911,396	75.00%	\$ 63,546,368	99.43%	(\$365,028)
Utilities	\$2,566,744	\$ 1,932,758	75.30%	\$ 1,881,193	97.33%	(\$51,566)
Tuition	\$4,808,356	\$ 3,606,267	75.00%	\$ 1,581,381	43.85%	(\$2,024,886)
Textbooks	\$700,000	\$ 700,000	100.00%	\$ 545,635	77.95%	(\$154,365)
Site Based	\$3,600,000	\$ 2,700,000	75.00%	\$ 2,719,587	100.73%	\$19,587
District wide	\$2,830,756	\$ 2,123,067	75.00%	\$ 2,603,536	122.63%	\$480,469
Transportation	\$4,068,500	\$ 3,051,375	75.00%	\$ 2,614,903	85.70%	(\$436,472)
AEA	\$5,852,203	\$ 4,389,152	75.00%	\$ 4,389,153	100.00%	\$1
Categorical	\$48,125,136	\$ 35,578,913	73.93%	\$ 35,453,576	99.65%	(\$125,337)
	<u>\$157,766,889</u>	<u>\$ 117,992,928</u>		<u>\$ 115,335,332</u>	<u>97.75%</u>	<u>(\$2,657,596)</u>
Revenues Over (Under) Expenditures		\$ (1,218,907)		\$ 3,254,615		
Other Financing Sources (Uses)				<u>\$ 8,095</u>		
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$ 3,262,710		
Fund Balance (Deficit), Beg. Of Year				<u>\$ 10,241,035</u>		
Fund Balance (Deficit), End of Period				<u>\$ 13,503,745</u>		

DAVENPORT COMMUNITY SCHOOL DISTRICT
Comparative Statement of Revenues and Expenses - Self Insurance Fund
March 31, 2009

	March 2009		March 2008	March 2007
	Plan Year to Date (beginning 4/1/08)	Fiscal Year to Date (7/1/08 to 02/28/09)	Plan Year to Date (beginning 4/1/07)	Plan Year to Date (beginning 4/1/06)
REVENUES				
Medical & Prescription	\$19,782,964	\$14,989,351	\$18,330,756	\$17,022,256
Dental	1,065,277	790,956	1,080,450	1,088,571
Vision	312,456	231,353	315,071	304,440
Cobra	1,327,583	1,036,761	1,331,131	1,306,670
Refunds of Prior Year Exp. & Refunds to Individuals	(540)	-	(5,784)	(3,323)
Total Revenues	22,487,740	17,048,420	21,051,625	19,718,614
EXPENSES				
Medical & Prescription Claims	\$18,426,180	\$13,536,206	\$18,811,403	\$16,376,237
Dental Claims	1,160,546	867,918	985,839	1,104,603
Vision Claims	276,035	180,888	275,877	278,446
Total Claims	19,862,760	14,585,011	20,073,120	17,759,286
Wellmark Administration	15,059	-	-	14,501
HCH - Claims and Network Administration	307,237	230,853	281,767	273,359
Encompass - Network Access	21,835	-	86,735	86,852
Hines & Assoc. - Precertification & Utilization Review	11,200	1,050	40,714	41,732
MCM-Reinsurance - Precertification & Utilization Review	47,333	47,333	-	-
Drug Card - Prescription Administration	39,448	39,448	39,677	41,068
Multiplan Inc.	78,588	78,588	-	-
Section 125	2,248	(1,935)	(3,108)	(6,532)
Actuarial Services	-	-	-	20,098
Reinsurance Carrier Expenses:				
RMTS Assoc. - Reinsurance	-	-	15	352,258
M-D Underwriting	443,788	332,775	300,735	27,876
Total Administration/Other	966,736	728,112	746,535	851,212
Total Expenses	20,829,496	15,313,123	20,819,655	18,610,498
NET INCOME (LOSS)	1,658,245	1,735,297	231,970	1,108,116
BALANCE AT BEGINNING OF PLAN YEAR	3,096,293	2,724,863	2,864,322	2,123,443
BALANCE AT END OF PERIOD	\$4,754,538	\$4,460,160	\$3,096,292	\$3,231,559
IBNR Reserve	\$ 2,850,173	\$2,850,173	\$ 2,490,000	\$ 2,490,000
Unreserved	\$ 1,904,365	\$1,609,987	\$ 606,292	\$ 741,559
Due From General Fund	\$ -	\$ -	\$ -	\$ -
	\$ 4,754,538	\$4,460,160	\$ 3,096,293	\$ 3,231,559

*** NOTE ***

Beginning balances are reflective of the 3/31 ending balance and do not reflect audited 6/30 year end balances. The beginning balance is the plan year beginning balance, not fiscal year beginning balance.

DAVENPORT COMMUNITY SCHOOL DISTRICT
Food Service Analysis
for the period ending March 31, 2009

Revenues	March-2009	March-2008
Meal & a la Carte	\$ 2,056,677	\$ 1,924,887
Catering Revenue	68,813	53,655
State & Federal Supplements	3,023,122	2,699,293
Summer Food Program	49,116	39,554
Fruit & Veggie/Team Nutrition Grants	16,420	18,900
Commodities Revenue	-	-
Interest	-	-
Donations	250	-
Total Revenues	<u>\$ 5,214,398</u>	<u>\$ 4,736,289</u>
Expenses		
Salaries	\$ 1,793,555	\$ 1,808,729
Benefits	703,658	714,370
Registration & Travel	16,458	3,163
Repairs & Maintenance	28,449	27,036
Purchased & Contracted Services	58,137	58,702
Bank Card Services	27,995	19,297
Supplies:		
General	264,521	233,300
Office	5,596	6,027
Food	1,723,443	1,649,903
Furniture, Fixtures & Equipment	-	81,247
Utilities	187,500	243,750
Worker Comp	90,728	-
Total Expenses	<u>\$ 4,900,039</u>	<u>\$ 4,845,524</u>
Revenues over (under) Expenditures	<u>\$ 314,359</u>	<u>\$ (109,235)</u>
Fund Balance (deficit), At Beg. of Year	<u>\$ 531,270</u>	<u>\$ 557,332</u>
Fund Balance (deficit), At End of Period	<u><u>\$ 845,629</u></u>	<u><u>\$ 448,097</u></u>

***NOTE: Utilities & Worker Comp expenses are based on a monthly accrual of anticipated year-end charges. Actual expenses will be charged at the end of the year. This is only an estimate as charges are not known until after June 30.