

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Comparative Balance Sheet - General Fund
 May 31, 2005

ASSETS	May 2005		May 2004	
Cash	\$	22,077,173	\$	17,597,670
Receivables:				
Property taxes	\$	-	\$	-
State Foundation Aid	\$	992,686	\$	1,075,383
Phase I & II	\$	39,329	\$	42,671
Title I	\$	-	\$	-
Grants	\$	978,810	\$	847,743
Special education	\$	90,000	\$	450,000
Open Enrollment	\$	147,000	\$	-
Due from government units	\$	134,354	\$	295,885
Other Receivables	\$	-	\$	-
Interest	\$	63,181	\$	19,085
Inventories	\$	207,296	\$	166,890
Prepaid expenses	\$	-	\$	-
Due from other funds	\$	2,002	\$	1,524
Total assets	\$	24,731,832	\$	20,496,851
LIABILITIES AND FUND BALANCES				
Accounts payable	\$	2,412,256	\$	1,500,000
Tax anticipatory warrants	\$	-	\$	-
Accruals:				
Salaries and wages:				
Contractual	\$	15,039,765	\$	14,784,646
Hourly	\$	655,646	\$	411,534
Payroll taxes	\$	2,103,185	\$	1,586,288
Compensated absences	\$	-	\$	-
Benefits payable	\$	375,939	\$	319,949
Interest	\$	-	\$	-
Deferred revenues	\$	3,671,313	\$	1,104,182
Due to other funds	\$	8,245	\$	35,923
Total liabilities	\$	24,266,350	\$	19,742,522
Fund balances (deficit):				
Reserved Fund Balance				
TAG	\$	511,520	\$	-
Phase III	\$	2,194	\$	-
Unreserved Fund Balance:				
Undesignated, Unreserved Fund Balance	\$	(48,232)	\$	754,329
Total fund balances	\$	465,482	\$	754,329
Total liabilities and fund balances	\$	24,731,832	\$	20,496,851

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund
 May 31, 2005

REVENUES	May-05	May-04	May-03
Property Taxes	\$ 42,033,672	\$ 40,589,923	\$ 40,610,069
Intergovernmental:			
State Foundation Aid	\$ 56,273,580	\$ 54,949,092	\$ 54,725,000
Phase I and II	\$ 1,296,351	\$ 1,307,698	\$ 1,633,101
Other Governmental	\$ 16,956,997	\$ 15,651,086	\$ 15,424,936
Charges for services	\$ 2,357,661	\$ 1,965,664	\$ 2,092,003
Interest	\$ 165,683	\$ 107,331	\$ 89,879
Other	\$ 773,067	\$ 693,309	\$ 778,144
Total Revenues	<u>\$ 119,857,010</u>	<u>\$ 115,264,103</u>	<u>\$ 115,353,132</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 57,546,034	\$ 56,426,268	\$ 55,494,384
Hourly salaries	\$ 16,362,836	\$ 14,136,511	\$ 14,340,815
Employee benefits	\$ 22,139,242	\$ 20,340,854	\$ 19,560,847
Total salaries & benefits	<u>\$ 96,048,112</u>	<u>\$ 90,903,633</u>	<u>\$ 89,396,046</u>
Purchased services	\$ 11,249,634	\$ 12,211,047	\$ 12,529,186
Supplies	\$ 7,090,878	\$ 5,645,181	\$ 6,200,935
Property	\$ 1,088,167	\$ 832,095	\$ 966,179
Other	\$ 4,639,498	\$ 4,566,527	\$ 4,821,262
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 120,116,288</u>	<u>\$ 114,158,483</u>	<u>\$ 113,913,608</u>
Revenues over (under) Expenditures	<u>\$ (259,278)</u>	<u>\$ 1,105,620</u>	<u>\$ 1,439,524</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 7,504	\$ 12,965	\$ 20,399
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ (251,774)</u>	<u>\$ 1,118,585</u>	<u>\$ 1,459,923</u>
Fund Balances (deficit), At Beg. of Year	<u>\$ 717,256</u>	<u>\$ (448,157)</u>	<u>\$ (3,209,842)</u>
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u><u>\$ 465,482</u></u>	<u><u>\$ 670,428</u></u>	<u><u>\$ (1,749,919)</u></u>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Budgeted vs. Actual Revenue and Expenditures

May 31, 2005

REVENUE	Original Budget	Modified Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual to YTD Budget
Property taxes	\$45,853,247	\$45,853,247	\$42,033,672	91.67%	\$42,033,672	100.00%	\$0
Tuition Received	\$1,100,000	\$1,316,000	\$987,000	75.00%	\$1,265,726	128.24%	\$278,726
Earnings on investments	\$85,000	\$110,000	\$102,300	93.00%	\$165,683	161.96%	\$63,383
Service Fees/Chgs for Services	\$1,163,000	\$1,253,131	\$1,253,131	100.00%	\$1,091,935	87.14%	-\$161,196
Other revenue from local sources	\$1,142,943	\$1,474,729	\$903,274	61.25%	\$773,067	85.58%	-\$130,207
State Foundation Aid	\$61,524,310	\$61,387,128	\$56,273,580	91.67%	\$56,273,580	100.00%	\$0
Instructional Support State Aid	\$701,003	\$701,003	\$642,609	91.67%	\$642,609	100.00%	\$0
AEA	\$4,899,580	\$4,899,580	\$4,491,445	91.67%	\$4,491,445	100.00%	\$0
Other State Sources	\$3,274,000	\$5,503,245	\$4,741,425	86.16%	\$4,741,425	100.00%	\$0
Title I	\$3,236,518	\$3,752,311	\$3,752,311	100.00%	\$3,866,142	103.03%	\$113,831
Other Federal Sources	\$5,286,118	\$5,740,572	\$4,253,752	74.10%	\$4,511,727	106.06%	\$257,975
	\$128,265,719	\$131,990,946	\$119,434,500		\$119,857,011	100.35%	\$422,511
EXPENDITURES							
Salaries & Benefits	\$73,024,975	\$73,781,849	\$67,635,821	91.67%	\$68,020,617	100.57%	\$384,796
Utilities	\$2,258,054	\$2,292,724	\$2,207,205	96.27%	\$2,249,420	101.91%	\$42,215
Tuition	\$2,239,590	\$3,074,542	\$2,305,907	75.00%	\$2,196,152	95.24%	-\$109,755
Textbooks	\$340,000	\$330,500	\$330,500	100.00%	\$333,895	101.03%	\$3,395
In-direct	-\$1,700,000	-\$1,800,000	\$0	0.00%	-\$1,340,778	0.00%	-\$1,340,778
Transportation	\$3,606,891	\$3,017,378	\$2,887,631	95.70%	\$2,874,346	99.54%	-\$13,285
Site Based	\$3,963,506	\$3,651,866	\$3,347,666	91.67%	\$3,141,791	93.85%	-\$205,875
District wide	\$2,279,128	\$2,349,901	\$2,154,154	91.67%	\$1,839,154	85.38%	-\$315,000
AEA	\$4,899,580	\$4,899,580	\$4,491,445	91.67%	\$4,491,445	100.00%	\$0
Categorical	\$36,365,106	\$40,615,379	\$37,164,087	91.50%	\$36,310,247	97.70%	-\$853,840
	\$127,276,830	\$132,213,719	\$122,524,416		\$120,116,289	98.03%	-\$2,408,126
Revenues Over (Under) Expenditures	\$988,889	-\$222,773	-\$3,089,915		-\$259,278		
Other Financing Sources (Uses)					\$7,504		
Revenues & Other Sources Over (Under) Expenditures & Other Uses					-\$251,774		
Fund Balance (Deficit), Beg. Of Year					\$717,256		
Fund Balance (Deficit), End of Period					\$465,482		

<i>Revenues</i>	<u>Adjusted Budget</u>	<u>Year-to-date</u>	<u>Budget to Actual</u>	<u>Budget to Actual \$</u>	<u>\$ Budget to Actual</u>
Supp. Assistance - 1.72	\$ 187,554	\$ 171,931	91.67%	\$171,931	\$ -
Resource Teaching Program - 1.72	\$ 5,324,902	\$ 4,881,337	91.67%	\$4,881,337	\$ -
Special Class Integration - 1.72	\$ 3,873,397	\$ 3,550,743	91.67%	\$3,550,743	\$ -
Self Contained Class - 2.21	\$ 4,033,880	\$ 3,697,858	91.67%	\$3,697,858	\$ -
Preschool Handicap - 2.21(.61)	\$ 221,357	\$ 202,918	91.67%	\$202,918	\$ -
Self Contained Class - 3.74(1.37)	\$ 146,070	\$ 133,903	91.67%	\$133,903	\$ -
Preschool Handicap - 3.74	\$ 7,287,581	\$ 6,680,525	91.67%	\$6,680,525	\$ -

* \$4741 per pupil

TOTAL	\$ 21,074,741	\$ 19,319,215	91.67%	\$19,319,215	\$ -
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Expenditures

Salaries	\$ 11,407,810	\$ 10,329,275	90.55%	\$10,457,539	\$ 128,264.07
Benefits	\$ 4,017,319	\$ 3,753,943	93.44%	\$3,682,676	\$ (71,266.40)
Transportation 1202	\$ 700,000	\$ 742,110	106.02%	\$641,690	\$ (100,419.96)
Site Budgets	\$ 270,000	\$ 316,778	117.33%	\$247,509	\$ (69,268.79)
Office Accounts	\$ 436,466	\$ 118,195	27.08%	\$400,108	\$ 281,913.29
Adaptive Equipment 1203	\$ 5,000	\$ 517	10.34%	\$4,584	\$ 4,066.75
Assistive Technology 1205	\$ 75,000	\$ 51,678	68.90%	\$68,753	\$ 17,074.72
Hearing Impaired Equipment/Repairs/Staff Develop/Extra Time 1	\$ 48,000	\$ 31,007	64.60%	\$44,002	\$ 12,994.12
Curriculum Development 1212	\$ 75,000	\$ 30,649	40.87%	\$68,753	\$ 38,103.53
Adaptive PE 1204	\$ 1,800	\$ 192	10.67%	\$1,650	\$ 1,458.06
Summer Services 1208	\$ 40,000	\$ 40,780	101.95%	\$36,668	\$ (4,111.84)
Transportation for Pre School 1209	\$ 215,000	\$ 212,358	98.77%	\$197,091	\$ (15,267.21)
Contracted Nurses 1231	\$ 160,000	\$ 141,665	88.54%	\$146,672	\$ 5,006.90
North Reading Program 1222	\$ 11,980	\$ 11,845	98.87%	\$10,982	\$ (862.77)
Capital Outlay	\$ -	\$ -		\$ -	\$ -
SBRC Administration approval	\$ 82,047	\$ 75,212	91.67%	\$75,212	\$ -
Subtotal	\$ 17,545,422	\$ 15,769,147	89.88%	\$16,083,888	\$ 314,741.80

General Program Expenditures	\$ 5,434,182	\$ 4,981,515	91.67%	\$4,981,515	\$ -
Tuition	\$ 1,200,395	\$ 935,483	77.93%	\$1,100,402	\$ 164,919.05

TOTAL	\$ 24,179,999	\$ 21,686,144	89.69%	\$22,165,805	\$ 479,660.84
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Fund Balance (Deficit)	\$ (3,105,258)	\$ (2,366,930)
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Projected Fund Balance (Deficit) June 30, 2005

\$ (2,706,735)
