

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Comparative Balance Sheet - General Fund
 November 30, 2005

ASSETS	Revised	
	November 2005	November 2004
Cash	\$ 19,686,622	\$ 19,284,993
Receivables:		
Property taxes	\$ -	\$ -
State Foundation Aid	\$ 6,670,193	\$ 6,758,581
Phase I & II	\$ 274,888	\$ -
Title I	\$ 1,196,335	\$ -
Grants	\$ 435,942	\$ 495,329
Special education	\$ 315,377	\$ -
Open Enrollment	\$ 185,704	\$ -
Due from government units	\$ 921,372	\$ 343,590
Other Receivables	\$ -	\$ -
Interest	\$ -	\$ -
Inventories	\$ 162,824	\$ 150,353
Prepaid expenses	\$ 480,000	\$ -
Due from other funds	\$ 195,981	\$ 3,451
Total assets	\$ 30,525,238	\$ 27,036,297
LIABILITIES AND FUND BALANCES		
Accounts payable	\$ 2,739,954	\$ 2,400,131
Tax anticipatory warrants	\$ -	\$ -
Accruals:		
Salaries and wages:		
Contractual	\$ 14,999,415	\$ 14,815,073
Hourly	\$ 792,420	\$ 633,529
Payroll taxes	\$ 2,116,106	\$ 2,070,113
Compensated absences	\$ -	\$ -
Benefits payable	\$ 1,259,701	\$ 455,881
Interest	\$ -	\$ -
Deferred revenues	\$ 5,744,565	\$ 6,357,964
Due to other funds	\$ 5,186	\$ -
Total liabilities	\$ 27,657,348	\$ 26,732,691
Fund balances (deficit):		
Reserved Fund Balance		
TAG	\$ 573,582	\$ 511,520
Phase III	\$ -	\$ 3,799
Inventory	\$ 162,824	\$ -
Prepaid Expenses	\$ 480,000	\$ -
Unreserved Fund Balance:		
Undesignated, Unreserved Fund Balance	\$ 1,651,485	\$ (211,713)
Total fund balances	\$ 2,867,891	\$ 303,606
Total liabilities and fund balances	\$ 30,525,238	\$ 27,036,297

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund
November 30, 2005

REVENUES	Nov-05	Revised Nov-04	Nov-03
Property Taxes	\$ 19,984,658	\$ 19,105,519	\$ 18,461,276
Intergovernmental:			
State Foundation Aid	\$ 25,853,207	\$ 25,635,129	\$ 25,510,232
Phase I and II	\$ 588,992	\$ -	\$ -
Other Governmental	\$ 7,973,761	\$ 6,541,986	\$ 5,082,180
Charges for services	\$ 1,146,125	\$ 784,829	\$ 599,332
Interest	\$ 46,066	\$ 15,288	\$ 20,698
Other	\$ 768,658	\$ 414,443	\$ 258,711
Total Revenues	<u>\$ 56,361,467</u>	<u>\$ 52,497,194</u>	<u>\$ 49,932,429</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 26,874,356	\$ 26,172,616	\$ 25,369,566
Hourly salaries	\$ 6,561,132	\$ 6,419,049	\$ 5,600,422
Employee benefits	\$ 10,697,502	\$ 9,843,187	\$ 10,277,495
Total salaries & benefits	<u>\$ 44,132,990</u>	<u>\$ 42,434,852</u>	<u>\$ 41,247,483</u>
Purchased services	\$ 4,644,159	\$ 3,802,276	\$ 4,239,673
Supplies	\$ 4,269,148	\$ 3,970,177	\$ 3,149,166
Property	\$ 529,899	\$ 626,403	\$ 406,842
Other	\$ 2,162,320	\$ 2,084,640	\$ 2,096,964
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 55,738,515</u>	<u>\$ 52,918,348</u>	<u>\$ 51,140,128</u>
Revenues over (under) Expenditures	<u>\$ 622,951</u>	<u>\$ (421,154)</u>	<u>\$ (1,207,699)</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 8,563	\$ 7,504	\$ -
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 631,514</u>	<u>\$ (413,650)</u>	<u>\$ (1,207,699)</u>
Fund Balances (deficit), At Beg. of Year	<u>\$ 2,236,377</u>	<u>\$ 717,256</u>	<u>\$ (448,157)</u>
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u><u>\$ 2,867,891</u></u>	<u><u>\$ 303,606</u></u>	<u><u>\$ (1,655,856)</u></u>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Budgeted vs. Actual Revenue and Expenditures

November 30, 2005

<u>REVENUE</u>	<u>Original Budget</u>	<u>Budget through month</u>	<u>Expected % through month</u>	<u>YTD (Accrual basis)</u>	<u>YTD Actual to YTD Budget</u>	<u>\$ YTD Actual to YTD Budget</u>
Property taxes	\$47,861,061	\$19,943,704	41.67%	\$19,984,658	100.21%	\$0
Tuition Received	\$1,368,640	\$570,312	41.67%	\$714,413	125.27%	\$144,101
Earnings on investments	\$110,550	\$21,712	19.64%	\$46,066	212.17%	\$24,354
Service Fees/Chgs for Services	\$1,860,535	\$775,285	41.67%	\$431,712	55.68%	-\$343,573
Other revenue from local sources	\$702,608	\$217,457	30.95%	\$768,658	353.48%	\$551,201
State Foundation Aid	\$62,042,734	\$25,853,207	41.67%	\$25,853,207	100.00%	\$0
Instructional Support State Aid	\$666,834	\$277,870	41.67%	\$277,870	100.00%	\$0
AEA	\$5,069,948	\$2,112,647	41.67%	\$2,112,647	100.00%	\$0
Other State Sources	\$7,118,396	\$2,203,144	30.95%	\$2,439,030	110.71%	\$235,886
Title I	\$3,236,518	\$1,488,798	46.00%	\$2,621,112	176.06%	\$1,132,313
Other Federal Sources	\$4,254,475	\$1,316,760	30.95%	\$1,112,094	84.46%	-\$204,666
	<u>\$134,292,299</u>	<u>\$54,780,897</u>		<u>\$56,361,467</u>	<u>102.89%</u>	<u>\$1,580,570</u>
 <u>EXPENDITURES</u>						
Salaries & Benefits	\$77,890,983	\$32,457,173	41.67%	\$31,850,007	98.13%	-\$607,166
Utilities	\$2,304,993	\$696,338	30.21%	\$641,737	92.16%	-\$54,601
Tuition	\$3,528,269	\$1,470,230	41.67%	\$1,470,230	100.00%	\$0
Textbooks	\$660,000	\$660,000	100.00%	\$590,267	89.43%	-\$69,733
In-direct	-\$1,800,000	\$0	0.00%	-\$1,816	0.00%	-\$1,816
Site Based	\$3,750,000	\$1,562,625	41.67%	\$1,934,193	123.78%	\$371,568
District wide	\$3,333,598	\$1,389,110	41.67%	\$837,445	60.29%	-\$551,666
Transportation	\$3,134,365	\$1,175,387	37.50%	\$1,087,312	92.51%	-\$88,075
AEA	\$5,069,948	\$2,112,647	41.67%	\$2,112,647	100.00%	\$0
Categorical	\$36,420,143	\$13,420,823	36.85%	\$15,216,494	113.38%	\$1,795,671
	<u>\$134,292,299</u>	<u>\$54,944,333</u>		<u>\$55,738,515</u>	<u>101.45%</u>	<u>\$794,183</u>
Revenues Over (Under) Expenditures	\$0	-\$163,436		\$622,951		
Other Financing Sources (Uses)				<u>\$8,563</u>		
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$631,514		
Fund Balance (Deficit), Beg. Of Year				<u>\$2,236,377</u>		
Fund Balance (Deficit), End of Period				<u>\$2,867,891</u>		

DAVENPORT COMMUNITY SCHOOL DISTRICT
Comparative Statement of Revenues and Expenses - Self Insurance Fund
November 30, 2005

	November 2005	November 2004	November 2003
REVENUES			
Medical & Prescription	\$6,396,288	\$5,651,438	\$4,939,961
Dental	435,014	413,027	416,659
Vision	132,610	128,878	128,062
Cobra	496,346	413,098	409,742
Refunds of Prior Year Exp. & Refunds to Individuals	(728)	(162)	(1,245)
Total Revenues	<u>7,459,529</u>	<u>6,606,279</u>	<u>5,893,179</u>
EXPENSES			
Medical & Prescription Claims	\$6,173,615	\$5,230,091	\$3,874,459
Dental Claims	493,257	465,792	411,641
Vision Claims	<u>120,789</u>	<u>119,673</u>	<u>120,963</u>
Total Claims	6,787,661	5,815,556	4,407,063
HCH - Claims and Network Administration	114,017	110,304	106,994
Encompass - Network Access	37,205	57,774	61,398
Hines & Assoc. - Precertification & Utilization Review	18,292	0	0
RMTS Assoc. - Reinsurance	140,365	146,316	86,120
Drug Card - Prescription Administration	10,670	10,373	10,148
Section 125	<u>(16,957)</u>	<u>(12,828)</u>	<u>(17,199)</u>
Total Administration/Other	303,592	311,940	247,461
Total Expenses	<u>7,091,253</u>	<u>6,127,496</u>	<u>4,654,524</u>
NET INCOME (LOSS)	368,276	478,783	1,238,655
BALANCE AT BEGINNING OF YEAR	<u>1,085,937</u>	<u>3,117,548</u>	<u>2,016,657</u>
BALANCE AT END OF PERIOD	<u>\$1,454,213</u>	<u>\$3,596,331</u>	<u>\$3,255,312</u>
IBNR Reserve	\$2,121,000	\$1,765,000	\$1,660,000
Unreserved	<u>\$ (666,787)</u>	<u>\$1,831,331</u>	<u>\$1,595,312</u>
	<u>\$1,454,213</u>	<u>\$3,596,331</u>	<u>\$3,255,312</u>

<i>Revenues</i>	Adjusted	Budget through	Expected %	YTD Actual to		\$ Budget to
	<u>Budget</u>	<u>Month</u>	<u>through month</u>	<u>Year-to-date</u>	<u>YTD Budget</u>	<u>Actual</u>
Supp. Assistance - 1.72	\$ 110,257	\$45,944	41.67%	\$ 45,944	100.00%	\$ -
Resource Teaching Program - 1.72	\$ 5,767,298	\$2,403,233	41.67%	\$ 2,403,233	100.00%	\$ -
Special Class Integration - 1.72	\$ 4,198,253	\$1,749,412	41.67%	\$ 1,749,412	100.00%	\$ -
Self Contained Class - 2.21	\$ 4,151,951	\$1,730,118	41.67%	\$ 1,730,118	100.00%	\$ -
Preschool Handicap - 2.21(.61)	\$ 87,328	\$36,390	41.67%	\$ 36,390	100.00%	\$ -
Self Contained Class - 3.74(1.37)	\$ 46,746	\$19,479	41.67%	\$ 19,479	100.00%	\$ -
Preschool Handicap - 3.74	\$ 7,727,173	\$3,219,913	41.67%	\$ 3,219,913	100.00%	\$ -

* \$4931 per pupil

TOTAL \$ 22,089,006 \$9,204,489 41.67% \$ **9,204,489** 100.00% \$ -

Expenditures

Salaries	\$ 9,631,024	\$4,013,248	41.67%	\$ 4,628,841	115.34%	\$ 615,593.33
Benefits	\$ 3,532,567	\$1,472,021	41.67%	\$ 2,602,709	176.81%	\$ 1,130,688.56
Transportation 1202	\$ 165,000	\$68,756	41.67%	\$ 11,216	16.31%	\$ (57,539.23)
Site Budgets	\$ 96,594	\$40,251	41.67%	\$ 270,300	671.54%	\$ 230,049.47
Office Accounts	\$ 459,680	\$191,549	41.67%	\$ 39,170	20.45%	\$ (152,378.67)
Adaptive Equipment 1203	\$ 15,000	\$6,251	41.67%	\$ 1,246	19.94%	\$ (5,004.21)
Assistive Technology 1205	\$ 150,000	\$62,505	41.67%	\$ 23,135	37.01%	\$ (39,370.38)
Hearing Impaired Equipment/Repairs/Staff Develop/Extra Time 1	\$ 48,000	\$20,002	41.67%	\$ 23,357	116.77%	\$ 3,355.04
Curriculum Development 1212	\$ 300,000	\$125,010	41.67%	\$ 113,762	91.00%	\$ (11,247.76)
Adaptive PE 1204	\$ 10,000	\$4,167	41.67%	\$ 841	20.19%	\$ (3,325.78)
Summer Services 1208	\$ 175,000	\$72,923	41.67%	\$ 14,577	19.99%	\$ (58,345.69)
Transportation for Pre School 1209	\$ 275,000	\$114,593	41.67%	\$ 129,330	112.86%	\$ 14,737.60
Contracted Nurses 1231	\$ 200,000	\$83,340	41.67%	\$ 43,511	52.21%	\$ (39,828.91)
North Reading Program 1222	\$ 15,400	\$6,417	41.67%	\$ 1,340	20.88%	\$ (5,077.33)
SE Transportation 2700	\$ 625,000	\$260,438	41.67%	\$ 260,438	100.00%	\$ -
Capital Outlay	\$ -	\$0	0.00%	\$ -	\$ -	\$ -
SBRC Administration approval	\$ 82,047	\$34,189	41.67%	\$ 34,189	100.00%	\$ -
Subtotal	\$ 15,780,312	\$6,575,656		\$ 7,901,996	120.17%	\$ 1,326,339.71
						\$ -
General Program Expenditures	\$ 5,746,094	\$2,394,397	41.67%	\$ 2,264,424	94.57%	\$ (129,973.73)
Tuition	\$ 2,000,000	\$833,400	25.00%	\$ 380,441	45.65%	\$ (452,958.83)
						\$ -
TOTAL	<u>\$ 23,526,406</u>	\$9,803,453		<u>\$ 10,546,861</u>	107.58%	\$ 743,407.15

Fund Balance (Deficit) \$ (1,437,400) \$ (1,342,372)

Projected Fund Balance (Deficit) June 30, 2006

\$ -