

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund
November 30, 2009

REVENUES	Nov-09	Nov-08	Nov-07
Property Taxes	\$ 23,520,992	\$ 22,373,102	\$ 21,477,698
Intergovernmental:			
State Foundation Aid	\$ 26,421,280	\$ 29,233,722	\$ 28,472,282
Other Governmental	\$ 13,905,800	\$ 13,005,115	\$ 9,186,310
Charges for services	\$ 1,886,055	\$ 1,868,693	\$ 1,559,564
Interest	\$ 30,007	\$ 273,131	\$ 663,961
Other	\$ 634,413	\$ 623,063	\$ 703,720
Total Revenues	<u>\$ 66,398,547</u>	<u>\$ 67,376,826</u>	<u>\$ 62,063,535</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 29,349,363	\$ 28,081,051	\$ 26,819,051
Hourly salaries	\$ 7,605,439	\$ 7,247,000	\$ 7,096,507
Employee benefits	\$ 14,378,900	\$ 12,833,671	\$ 12,947,558
Total salaries & benefits	<u>\$ 51,333,702</u>	<u>\$ 48,161,722</u>	<u>\$ 46,863,116</u>
Purchased services	\$ 6,687,892	\$ 5,800,598	\$ 6,001,720
Supplies	\$ 4,612,313	\$ 4,392,663	\$ 4,609,762
Property	\$ 352,199	\$ 479,028	\$ 635,398
Other	\$ 2,631,697	\$ 2,332,698	\$ 2,347,646
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 65,617,803</u>	<u>\$ 61,166,709</u>	<u>\$ 60,457,643</u>
Revenues over (under) Expenditures	<u>\$ 780,744</u>	<u>\$ 6,210,117</u>	<u>\$ 1,605,892</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 4,509	\$ 8,095	\$ 24,494
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 785,254</u>	<u>\$ 6,218,212</u>	<u>\$ 1,630,387</u>
Fund Balances (deficit), At Beg. of Year	<u>\$ 13,344,838</u>	<u>\$ 10,241,035</u>	<u>\$ 8,022,673</u>
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u><u>\$ 14,130,092</u></u>	<u><u>\$ 16,459,247</u></u>	<u><u>\$ 9,653,059</u></u>

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Budgeted vs. Actual Revenue and Expenditures
 November 30, 2009

<u>REVENUE</u>	Original Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual to YTD Budget	
Property taxes	\$ 56,445,867	\$ 23,520,993	41.67%	\$ 23,520,992	100.00%	(\$1)	41.67%
Tuition Received	\$ 3,640,000	\$ 1,516,788	41.67%	\$ 1,275,420	84.09%	(\$241,368)	35.04%
Earnings on investments	\$ 450,000	\$ 187,515	41.67%	\$ 30,007	16.00%	(\$157,508)	6.67%
Other Revenue	\$ 3,250,000	\$ 1,354,275	41.67%	\$ 1,245,047	91.93%	(\$109,228)	38.31%
State Foundation Aid	\$ 71,195,620	\$ 29,667,215	41.67%	\$ 26,421,280	89.06%	(\$3,245,935)	37.11%
Instructional Support State Aid	\$ 619,471	\$ 258,134	41.67%	\$ 219,368	84.98%	(\$38,766)	35.41%
AEA	\$ 6,640,066	\$ 2,766,916	41.67%	\$ 2,705,815	97.79%	(\$61,100)	40.75%
Other State Sources	\$ 16,315,549	\$ 6,798,689	41.67%	\$ 6,043,171	88.89%	(\$755,518)	37.04%
Title I	\$ 4,800,000	\$ 2,306,880	48.06%	\$ 1,668,967	72.35%	(\$637,913)	34.77%
Other Federal Sources	\$ 4,485,000	\$ 1,388,108	30.95%	\$ 3,268,480	235.46%	\$1,880,372	72.88%
	<u>\$ 167,841,573</u>	<u>\$ 69,765,511</u>		<u>\$ 66,398,547</u>	<u>95.17%</u>	<u>(\$3,366,964)</u>	
 <u>EXPENDITURES</u>							
Salaries & Benefits	\$ 86,614,583	\$ 36,092,297	41.67%	\$ 36,898,597	102.23%	\$806,300	42.60%
Utilities	\$ 2,823,419	\$ 852,955	30.21%	\$ 623,280	73.07%	(\$229,675)	22.08%
Tuition	\$ 5,000,690	\$ 1,250,173	25.00%	\$ 1,060,778	84.85%	(\$189,395)	21.21%
Textbooks	\$ 700,000	\$ 700,000	100.00%	\$ 758,913	108.42%	\$58,913	108.42%
Site Based	\$ 3,400,000	\$ 1,416,780	41.67%	\$ 1,063,187	75.04%	(\$353,593)	31.27%
District wide	\$ 3,402,933	\$ 1,418,002	41.67%	\$ 2,004,878	141.39%	\$586,875	58.92%
Transportation	\$ 4,190,555	\$ 1,571,458	37.50%	\$ 1,337,956	85.14%	(\$233,502)	31.93%
AEA	\$ 6,640,066	\$ 2,766,916	41.67%	\$ 2,705,815	97.79%	(\$61,100)	40.75%
Categorical	\$ 51,846,321	\$ 19,105,369	36.85%	\$ 19,164,400	100.31%	\$59,030	36.96%
	<u>\$ 164,618,567</u>	<u>\$ 65,173,949</u>		<u>\$ 65,617,803</u>	<u>100.68%</u>	<u>\$443,854</u>	
Revenues Over (Under) Expenditures	\$ 3,223,006	\$ 4,591,562		\$ 780,745			
Other Financing Sources (Uses)				\$ 4,509			
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$ 785,254			
Fund Balance (Deficit), Beg. Of Year				\$ 13,344,838			
Fund Balance (Deficit), End of Period				<u>\$ 14,130,092</u>			

DAVENPORT COMMUNITY SCHOOL DISTRICT
Comparative Statement of Revenues and Expenses - Self Insurance Fund
November 30, 2009

	November 2009 Plan Year to Date (beginning 4/1/09)	November 2008 Plan Year to Date (beginning 4/1/08)	November 2007 Plan Year to Date (beginning 4/1/07)
REVENUES			
Medical & Prescription	\$14,194,678	\$12,936,952	\$12,004,420
Dental	\$755,758	679,843	713,289
Vision	\$222,428	207,498	208,063
Cobra	\$936,899	898,983	891,216
Refunds of Prior Year Exp. & Refunds to Individuals	\$0	(540)	(4,918)
Total Revenues	<u>16,109,763</u>	<u>14,722,736</u>	<u>13,812,072</u>
EXPENSES			
Medical & Prescription Claims	\$10,383,916	\$11,773,688	\$12,515,265
Dental Claims	733,731	756,382	646,111
Vision Claims	209,017	187,832	188,910
Total Claims	<u>11,326,664</u>	<u>12,717,901</u>	<u>13,350,286</u>
Wellmark Administration	15,223	15,059	-
HCH - Claims and Network Administration	167,417	206,341	188,615
First Administrators	357,720	-	-
Encompass - Network Access	-	21,835	57,883
Hines & Assoc. - Precertification & Utilization Review	700	11,200	27,274
MCM-Reinsurance - Precertification & Utilization Review	38,702	26,313	-
Drug Card - Prescription Administration	10,090	9,612	19,737
Multiplan Inc.	27,412	43,689	-
Insurance Strat.	925	-	-
Benescript	9,590	-	-
Section 125	(10,726)	(17,942)	(7,681)
Actuarial Services	-	-	-
Reinsurance Carrier Expenses:			
RMTS Assoc. - Reinsurance	-	-	15
M-D Underwriting	162,335	295,860	191,772
Total Administration/Other	<u>779,389</u>	<u>611,967</u>	<u>477,615</u>
Total Expenses	<u>12,106,052</u>	<u>13,329,868</u>	<u>13,827,902</u>
NET INCOME (LOSS)	4,003,710	1,392,868	(15,829)
BALANCE AT BEGINNING OF PLAN YEAR	<u>4,754,538</u>	<u>3,096,293</u>	<u>2,864,322</u>
BALANCE AT END OF PERIOD	<u><u>\$8,758,248</u></u>	<u><u>\$4,489,161</u></u>	<u><u>\$2,848,493</u></u>
IBNR Reserve	\$ 2,979,414	\$ 2,850,173	\$ 2,490,000
Unreserved	\$ 5,778,834	\$ 1,638,988	\$ 358,493
Due From General Fund	\$ -	\$ -	\$ -
	<u><u>\$ 8,758,248</u></u>	<u><u>\$ 4,489,161</u></u>	<u><u>\$ 2,848,493</u></u>

*** NOTE ***

Beginning balances are reflective of the 3/31 ending balance and do not reflect audited 6/30 year end balances. The beginning balance is the plan year beginning balance, not fiscal year beginning balance.

DAVENPORT COMMUNITY SCHOOL DISTRICT

Food Service Analysis

for the period ending November 30, 2009

Revenues	November-2009	November-2008	November-2007
Meal & a la Carte	\$ 977,991	\$ 1,081,030	\$ 952,328
Catering Revenue	29,508	47,863	25,187
State & Federal Supplements	1,424,235	1,480,723	1,124,291
Summer Food Program	54,966	78,382	39,554
Fruit & Veggie/Team Nutrition Grants	32,574	4,577	3,221
ARRA Equipment Grant	79,526	-	-
Commodities Revenue	-	-	-
Interest	351	-	-
Donations	-	-	-
Total Revenues	<u>\$ 2,599,150</u>	<u>\$ 2,692,576</u>	<u>\$ 2,144,581</u>
Expenses			
Salaries	\$ 882,344	\$ 828,734	\$ 887,370
Benefits	369,171	437,809	\$ 373,091
Registration & Travel	6,960	15,882	\$ 2,507
Repairs & Maintenance	15,163	5,493	\$ 18,579
Purchased & Contracted Services	45,960	35,761	\$ 44,869
Bank Card Services	13,408	-	\$ 8,450
Supplies:			
General	140,439	130,075	\$ 128,608
Office	3,778	3,670	\$ 5,196
Food	877,857	821,816	\$ 806,289
Small Equipment & Parts	7,208	-	\$ -
Resale Inventory Consumed	-	-	\$ -
Furniture, Fixtures & Equipment	-	857	\$ 56,314
Utilities	79,532	104,175	\$ 135,428
Worker Comp	50,404	50,408	\$ -
Depreciation Expense	75,833	-	\$ -
Depreciation Expense - ARRA funds	5,964	-	\$ -
Total Expenses	<u>\$ 2,574,021</u>	<u>\$ 2,434,679</u>	<u>\$ 2,466,701</u>
Revenues over (under) Expenditures	<u>\$ 25,129</u>	<u>\$ 257,897</u>	<u>\$ (322,120)</u>
Fund Balance (deficit), At Beg. of Year	<u>\$ 1,123,498</u>	<u>\$ 531,270</u>	<u>\$ 557,332</u>
Fund Balance (deficit), At End of Period	<u><u>\$ 1,148,627</u></u>	<u><u>\$ 789,167</u></u>	<u><u>\$ 235,211</u></u>

***NOTE: Utilities, Worker Comp and Depreciation expenses are based on a monthly accrual of anticipated year-end charges. Actual expenses will be charged at the end of the year. This is only an estimate as charges are not known until after June 30.