

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Comparative Balance Sheet - General Fund
 October 31, 2005

	Revised	
ASSETS	October 2005	October 2004
Cash	\$ 15,977,637	\$ 13,238,144
Receivables:		
Property taxes	\$ -	\$ -
State Foundation Aid	\$ 7,890,167	\$ 7,976,114
Phase I & II	\$ 314,057	\$ -
Title I	\$ 832,867	\$ 1,230,159
Grants	\$ 409,244	\$ 508,085
Special education	\$ 248,657	\$ -
Open Enrollment	\$ 189,528	\$ -
Due from government units	\$ 909,667	\$ 393,807
Other Receivables	\$ -	\$ -
Interest	\$ -	\$ -
Inventories	\$ 220,481	\$ 173,372
Prepaid expenses	\$ 480,000	\$ -
Due from other funds	\$ 566,431	\$ 521,682
Total assets	\$ 28,038,736	\$ 24,041,363
LIABILITIES AND FUND BALANCES		
Accounts payable	\$ 3,025,216	\$ 2,400,060
Tax anticipatory warrants	\$ -	\$ -
Accruals:		
Salaries and wages:		
Contractual	\$ 14,732,257	\$ 14,640,880
Hourly	\$ 630,946	\$ 608,544
Payroll taxes	\$ 2,058,669	\$ 2,043,426
Compensated absences	\$ -	\$ -
Benefits payable	\$ 423,530	\$ 410,503
Interest	\$ -	\$ -
Deferred revenues	\$ 3,203,577	\$ 2,818,417
Due to other funds	\$ 1,247	\$ 40,019
Total liabilities	\$ 24,075,442	\$ 22,961,849
Fund balances (deficit):		
Reserved Fund Balance		
TAG	\$ 573,582	\$ 511,520
Phase III	\$ -	\$ 3,799
Inventory	\$ 220,481	\$ -
Prepaid Expenses	\$ 480,000	\$ -
Unreserved Fund Balance:		
Undesignated, Unreserved Fund Balance	\$ 2,689,231	\$ 564,195
Total fund balances	\$ 3,963,294	\$ 1,079,514
Total liabilities and fund balances	\$ 28,038,736	\$ 24,041,363

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund
 October 31, 2005

REVENUES	Oct-05	Revised Oct-04	Oct-03
Property Taxes	\$ 15,984,849	\$ 15,275,021	\$ 14,769,021
Intergovernmental:			
State Foundation Aid	\$ 20,678,843	\$ 20,508,104	\$ 20,411,542
Phase I and II	\$ 471,109	\$ -	\$ -
Other Governmental	\$ 6,405,312	\$ 4,871,246	\$ 3,997,388
Charges for services	\$ 1,020,668	\$ 707,713	\$ 447,911
Interest	\$ 36,847	\$ 7,812	\$ 15,146
Other	\$ 591,035	\$ 289,289	\$ 288,376
Total Revenues	<u>\$ 45,188,663</u>	<u>\$ 41,659,185</u>	<u>\$ 39,929,384</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 21,273,328	\$ 20,794,783	\$ 20,285,490
Hourly salaries	\$ 4,934,869	\$ 4,840,015	\$ 4,669,267
Employee benefits	\$ 8,427,709	\$ 7,774,591	\$ 8,334,680
Total salaries & benefits	<u>\$ 34,635,907</u>	<u>\$ 33,409,389</u>	<u>\$ 33,289,437</u>
Purchased services	\$ 2,896,881	\$ 2,379,968	\$ 2,821,787
Supplies	\$ 3,851,598	\$ 3,357,022	\$ 2,793,798
Property	\$ 356,621	\$ 487,182	\$ 338,422
Other	\$ 1,729,302	\$ 1,670,870	\$ 1,682,154
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 43,470,308</u>	<u>\$ 41,304,431</u>	<u>\$ 40,925,598</u>
Revenues over (under) Expenditures	<u>\$ 1,718,355</u>	<u>\$ 354,754</u>	<u>\$ (996,214)</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 8,563	\$ 7,504	\$ -
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 1,726,917</u>	<u>\$ 362,258</u>	<u>\$ (996,214)</u>
Fund Balances (deficit), At Beg. of Year	<u>\$ 2,236,377</u>	<u>\$ 717,256</u>	<u>\$ (448,157)</u>
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u><u>\$ 3,963,294</u></u>	<u><u>\$ 1,079,514</u></u>	<u><u>\$ (1,444,371)</u></u>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Budgeted vs. Actual Revenue and Expenditures

October 31, 2005

<u>REVENUE</u>	<u>Original Budget</u>	<u>Budget through month</u>	<u>Expected % through month</u>	<u>YTD (Accrual basis)</u>	<u>YTD Actual to YTD Budget</u>	<u>\$ YTD Actual to YTD Budget</u>
Property taxes	\$47,861,061	\$15,952,092	33.33%	\$15,984,849	100.21%	\$0
Tuition Received	\$1,368,640	\$456,168	33.33%	\$599,043	131.32%	\$142,875
Earnings on investments	\$110,550	\$15,588	14.10%	\$36,847	236.39%	\$21,259
Service Fees/Chgs for Services	\$1,860,535	\$620,116	33.33%	\$421,625	67.99%	-\$198,491
Other revenue from local sources	\$702,608	\$463,721	66.00%	\$591,035	127.45%	\$127,314
State Foundation Aid	\$62,042,734	\$20,678,843	33.33%	\$20,678,843	100.00%	\$0
Instructional Support State Aid	\$666,834	\$222,256	33.33%	\$222,256	100.00%	\$0
AEA	\$5,069,948	\$1,689,814	33.33%	\$1,689,814	100.00%	\$0
Other State Sources	\$7,118,396	\$1,870,714	26.28%	\$1,906,753	101.93%	\$36,039
Title I	\$3,236,518	\$873,860	27.00%	\$2,257,644	258.35%	\$1,383,784
Other Federal Sources	\$4,254,475	\$762,827	17.93%	\$799,954	104.87%	\$37,126
	<u>\$134,292,299</u>	<u>\$43,605,999</u>		<u>\$45,188,662</u>	<u>103.63%</u>	<u>\$1,582,664</u>
 <u>EXPENDITURES</u>						
Salaries & Benefits	\$77,890,983	\$25,961,065	33.33%	\$24,857,108	95.75%	-\$1,103,957
Utilities	\$2,304,993	\$487,276	21.14%	\$615,877	126.39%	\$128,602
Tuition	\$3,528,269	\$1,175,972	33.33%	\$1,175,972	100.00%	\$0
Textbooks	\$660,000	\$660,000	100.00%	\$517,611	78.43%	-\$142,389
In-direct	-\$1,800,000	\$0	0.00%	-\$2,800	0.00%	-\$2,800
Site Based	\$3,750,000	\$1,249,875	33.33%	\$1,483,747	118.71%	\$233,872
District wide	\$3,333,598	\$1,111,088	33.33%	\$610,907	54.98%	-\$500,181
Transportation	\$3,134,365	\$871,353	27.80%	\$260,016	29.84%	-\$611,338
AEA	\$5,069,948	\$1,689,814	33.33%	\$1,689,814	100.00%	\$0
Categorical	\$36,420,143	\$12,138,834	33.33%	\$12,262,057	101.02%	\$123,223
	<u>\$134,292,299</u>	<u>\$45,345,276</u>		<u>\$43,470,309</u>	<u>95.87%</u>	<u>-\$1,874,967</u>
Revenues Over (Under) Expenditures	\$0	-\$1,739,277		\$1,718,354		
Other Financing Sources (Uses)				<u>\$8,563</u>		
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$1,726,916		
Fund Balance (Deficit), Beg. Of Year				<u>\$2,236,377</u>		
Fund Balance (Deficit), End of Period				<u>\$3,963,293</u>		

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Comparative Statement of Revenues and Expenses - Self Insurance Fund
 October 31, 2005

	October 2005	October 2004	Revised October 2003
REVENUES			
Medical & Prescription	\$5,035,385	\$4,438,667	\$3,855,544
Dental	342,645	326,271	323,985
Vision	105,015	101,541	99,975
Cobra	403,494	315,771	319,201
Refunds of Prior Year Exp. & Refunds to Individuals	(728)	(162)	(1,143)
Total Revenues	<u>5,885,810</u>	<u>5,182,088</u>	<u>4,597,562</u>
EXPENSES			
Medical & Prescription Claims	\$4,821,690	\$4,055,065	\$2,452,887
Dental Claims	418,858	391,671	345,128
Vision Claims	<u>38,081</u>	<u>75,123</u>	<u>98,081</u>
Total Claims	5,278,629	4,521,859	2,896,096
HCH - Claims and Network Administration	91,116	87,045	85,027
Encompass - Network Access	29,798	45,666	48,789
Hines & Assoc. - Precertification & Utilization Review	14,729	0	0
RMTS Assoc. - Reinsurance	111,918	96,936	63,456
Drug Card - Prescription Administration	10,670	10,373	10,148
Section 125	<u>(9,508)</u>	<u>(11,247)</u>	<u>(13,451)</u>
Total Administration/Other	248,723	228,772	193,969
Total Expenses	<u>5,527,352</u>	<u>4,750,631</u>	<u>3,090,065</u>
NET INCOME (LOSS)	358,458	431,457	1,507,497
BALANCE AT BEGINNING OF YEAR	<u>1,085,937</u>	<u>3,117,548</u>	<u>2,016,657</u>
BALANCE AT END OF PERIOD	<u>\$1,444,395</u>	<u>\$3,549,005</u>	<u>\$3,524,154</u>
IBNR Reserve	\$2,121,000	\$1,765,000	\$ 1,660,000
Unreserved	<u>\$ (676,605)</u>	<u>\$1,784,005</u>	<u>\$ 1,864,154</u>
	<u>\$1,444,395</u>	<u>\$3,549,005</u>	<u>\$ 3,524,154</u>

<i>Revenues</i>	<u>Adjusted</u> <u>Budget</u>	<u>Year-to-date</u>	<u>Budget to</u> <u>Actual</u>	<u>Budget to</u> <u>Actual \$</u>	<u>\$ Budget to</u> <u>Actual</u>
Supp. Assistance - 1.72	\$ 110,257	\$ 36,749	33.33%	\$36,749	\$ -
Resource Teaching Program - 1.72	\$ 5,767,298	\$ 1,922,240	33.33%	\$1,922,240	\$ -
Special Class Integration - 1.72	\$ 4,198,253	\$ 1,399,278	33.33%	\$1,399,278	\$ -
Self Contained Class - 2.21	\$ 4,151,951	\$ 1,383,845	33.33%	\$1,383,845	\$ -
Preschool Handicap - 2.21(.61)	\$ 87,328	\$ 29,106	33.33%	\$29,106	\$ -
Self Contained Class - 3.74(1.37)	\$ 46,746	\$ 15,580	33.33%	\$15,580	\$ -
Preschool Handicap - 3.74	\$ 7,727,173	\$ 2,575,467	33.33%	\$2,575,467	\$ -

* \$4931 per pupil

TOTAL	\$ 22,089,006	\$ 7,362,266	33.33%	\$7,362,266	\$ -
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Expenditures

Salaries	\$ 9,631,024	\$ 3,185,066	33.07%	\$3,210,020	\$ 24,953.89
Benefits	\$ 3,532,567	\$ 1,349,899	38.21%	\$1,177,405	\$ (172,494.33)
Transportation 1202	\$ 165,000	\$ 28,130	17.05%	\$54,995	\$ 26,864.48
Site Budgets	\$ 96,594	\$ 134,067	138.79%	\$32,195	\$ (101,872.24)
Office Accounts	\$ 459,680	\$ 114,841	24.98%	\$153,211	\$ 38,370.19
Adaptive Equipment 1203	\$ 15,000	\$ 2,623	17.49%	\$5,000	\$ 2,376.14
Assistive Technology 1205	\$ 150,000	\$ 31,565	21.04%	\$49,995	\$ 18,430.23
Hearing Impaired Equipment/Repairs/Staff Develop/Extra Time 1	\$ 48,000	\$ 12,418	25.87%	\$15,998	\$ 3,580.07
Curriculum Development 1212	\$ 300,000	\$ 138,934	46.31%	\$99,990	\$ (38,944.22)
Adaptive PE 1204	\$ 10,000	\$ 1,688	16.88%	\$3,333	\$ 1,645.20
Summer Services 1208	\$ 175,000	\$ 59,446	33.97%	\$58,328	\$ (1,118.93)
Transportation for Pre School 1209	\$ 275,000	\$ 136,711	49.71%	\$91,658	\$ (45,053.09)
Contracted Nurses 1231	\$ 200,000	\$ 38,907	19.45%	\$66,660	\$ 27,752.98
North Reading Program 1222	\$ 15,400	\$ 2,750	17.86%	\$5,133	\$ 2,382.90
SE Transportation 2700	\$ 625,000	\$ 208,313	33.33%	\$208,313	\$ -
Capital Outlay	\$ -	\$ -	0.00%	\$0	\$ -
SBRC Administration approval	\$ 82,047	\$ 27,346	33.33%	\$27,346	\$ -
Subtotal	\$ 15,780,312	\$ 5,234,296	33.17%	\$5,259,578	\$ 25,281.96

General Program Expenditures	\$ 5,746,094	\$ 1,811,213	31.52%	\$1,915,173	\$ 103,960.27
Tuition	\$ 2,000,000	\$ 666,600	33.33%	\$666,600	\$ (0.39)

TOTAL	\$ 23,526,406	\$ 7,712,109	32.78%	\$7,841,351	\$ 129,241.84
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Fund Balance (Deficit)	\$ (1,437,400)	\$ (349,844)			
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Projected Fund Balance (Deficit) June 30, 2006

\$ -
