

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Comparative Balance Sheet - General Fund
 October 31, 2007

UNAUDITED

ASSETS	October 2007	October 2006
Cash	\$ 28,613,709	\$ 22,166,760
Receivables:		
Property taxes		\$ -
State Foundation Aid	\$ 9,110,188	\$ 8,953,380
Phase I & II	\$ 309,560	\$ 293,285
Title I	\$ 1,217,257	\$ 265,210
Grants	\$ 753,120	\$ 400,301
Special education	\$ 316,752	\$ 367,704
Open Enrollment	\$ 128,841	\$ 295,039
Due from government units	\$ 740,019	\$ 704,005
Other Receivables	\$ -	\$ -
Interest	\$ 42,531	\$ -
Inventories	\$ 266,074	\$ 223,095
Prepaid expenses	\$ 160,000	\$ 320,000
Due from other funds	\$ 518,540	\$ 457,081
Total assets	\$ 42,176,591	\$ 34,445,861

LIABILITIES AND FUND BALANCES		
Accounts payable	\$ 2,978,321	\$ 2,962,534
Tax anticipatory warrants	\$ 5,016,000	\$ 5,032,100
Accruals:		
Salaries and wages:		
Contractual	\$ 14,726,961	\$ 14,568,196
Hourly	\$ 758,206	\$ 667,757
Payroll taxes	\$ 2,121,468	\$ 2,041,617
Compensated absences	\$ -	\$ -
Benefits payable	\$ 483,702	\$ 454,135
Interest	\$ -	\$ 9,182
Deferred revenues	\$ 5,450,822	\$ 2,075,447
Due to other funds	\$ 4,142	\$ 17,649
Total liabilities	\$ 31,539,622	\$ 27,828,617

Fund balances (deficit):

Reserved Fund Balance		
TAG	\$ 331,007	\$ 464,513
Inventory	\$ 266,074	\$ 223,095
Prepaid Expenses	\$ 160,000	\$ 320,000
Unreserved Fund Balance:		
Undesignated, Unreserved Fund Balance	\$ 9,879,889	\$ 5,609,636
Total fund balances	\$ 10,636,969	\$ 6,617,244
Total liabilities and fund balances	\$ 42,176,591	\$ 34,445,861

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund
October 31, 2007

UNAUDITED

REVENUES	Oct-07	Oct-06	Oct-05
Property Taxes	\$ 17,179,066	\$ 16,773,495	\$ 15,984,849
Intergovernmental:			
State Foundation Aid	\$ 22,773,726	\$ 22,312,580	\$ 21,145,051
Phase I and II	\$ 464,363	\$ 449,955	\$ 471,109
Other Governmental	\$ 6,538,795	\$ 6,344,135	\$ 6,405,312
Charges for services	\$ 1,301,236	\$ 1,349,591	\$ 1,020,668
Interest	\$ 504,908	\$ 247,164	\$ 36,847
Other	\$ 556,892	\$ 535,042	\$ 591,035
Total Revenues	<u>\$ 49,318,985</u>	<u>\$ 48,011,961</u>	<u>\$ 45,654,871</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 21,260,431	\$ 21,119,905	\$ 21,273,328
Hourly salaries	\$ 5,228,718	\$ 4,860,775	\$ 4,934,869
Employee benefits	\$ 9,411,397	\$ 9,138,440	\$ 8,427,709
Total salaries & benefits	<u>\$ 35,900,545</u>	<u>\$ 35,119,120</u>	<u>\$ 34,635,906</u>
Purchased services	\$ 4,149,517	\$ 3,323,980	\$ 2,896,881
Supplies	\$ 4,217,308	\$ 4,195,755	\$ 3,851,598
Property	\$ 581,901	\$ 480,068	\$ 356,621
Other	\$ 1,830,181	\$ 1,742,447	\$ 1,729,302
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 46,679,451</u>	<u>\$ 44,861,370</u>	<u>\$ 43,470,308</u>
Revenues over (under) Expenditures	<u>\$ 2,639,534</u>	<u>\$ 3,150,591</u>	<u>\$ 2,184,563</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 24,494	\$ 22,587	\$ 8,563
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 2,664,028</u>	<u>\$ 3,173,178</u>	<u>\$ 2,193,126</u>
Fund Balances (deficit), At Beg. of Year	\$ 7,972,941	\$ 3,444,066	\$ 2,236,377
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u>\$ 10,636,969</u>	<u>\$ 6,617,244</u>	<u>\$ 4,429,503</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Budgeted vs. Actual Revenue and Expenditures

October 31, 2007

UNAUDITED

<u>REVENUE</u>	Original Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual to YTD Budget
Property taxes	\$51,542,351	\$17,179,066	33.33%	\$17,179,066	100.00%	\$0
Tuition Received	\$2,750,000	\$916,575	33.33%	\$1,301,236	141.97%	\$384,661
Earnings on investments	\$1,000,000	\$333,300	33.33%	\$504,908	151.49%	\$171,608
Other Revenue	\$2,450,000	\$816,585	33.33%	\$556,892	68.20%	(\$259,693)
State Foundation Aid	\$68,328,011	\$22,773,726	33.33%	\$22,773,726	100.00%	(\$0)
Instructional Support State Aid	\$665,409	\$221,781	33.33%	\$221,781	100.00%	\$0
AEA	\$5,848,487	\$1,949,301	33.33%	\$1,949,301	100.00%	\$0
Other State Sources	\$7,281,465	\$2,426,912	33.33%	\$2,344,325	96.60%	(\$82,587)
Title I	\$3,700,000	\$1,778,220	48.06%	\$1,217,257	68.45%	(\$560,963)
Other Federal Sources	\$4,343,956	\$778,871	17.93%	\$1,270,492	163.12%	\$491,621
	<u>\$147,909,679</u>	<u>\$49,174,337</u>		<u>\$49,318,985</u>	<u>100.29%</u>	<u>\$144,648</u>
 <u>EXPENDITURES</u>						
Salaries & Benefits	\$83,366,396	\$27,786,020	33.33%	\$24,774,999	89.16%	(\$3,011,021)
Utilities	\$2,957,756	\$625,270	21.14%	\$526,238	84.16%	(\$99,032)
Tuition	\$4,377,500	\$1,459,021	33.33%	\$493,279	33.81%	(\$965,742)
Textbooks	\$807,000	\$807,000	100.00%	\$1,110,286	137.58%	\$303,286
Site Based	\$4,216,514	\$1,405,364	33.33%	\$1,000,686	71.20%	(\$404,678)
District wide	\$2,794,352	\$931,358	33.33%	\$1,076,536	115.59%	\$145,178
Transportation	\$2,884,000	\$801,752	27.80%	\$357,784	44.63%	(\$443,968)
AEA	\$5,848,487	\$1,949,301	33.33%	\$1,949,301	100.00%	\$0
Categorical	\$39,259,054	\$7,027,371	17.90%	\$15,390,343	219.01%	\$8,362,973
	<u>\$146,511,059</u>	<u>\$42,792,455</u>		<u>\$46,679,451</u>	<u>109.08%</u>	<u>\$3,886,996</u>
Revenues Over (Under) Expenditures	\$1,398,620	\$6,381,882		\$2,639,533		
Other Financing Sources (Uses)				<u>\$24,494</u>		
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$2,664,027		
Fund Balance (Deficit), Beg. Of Year				<u>\$7,972,941</u>		
Fund Balance (Deficit), End of Period				<u>\$10,636,969</u>		

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Comparative Statement of Revenues and Expenses - Self Insurance Fund
 October 31, 2007

UNAUDITED

	October 2007 Plan Year to Date (beginning 4/1/07)	October 2006 Plan Year to Date (beginning 4/1/06)
REVENUES		
Medical & Prescription	\$ 10,458,958.52	\$ 9,628,619.00
Dental	622,696	624,702
Vision	181,854	169,726
Cobra	767,571	717,827
Refunds of Prior Year Exp. & Refunds to Individuals	<u>(3,566)</u>	<u>(2,246)</u>
Total Revenues	<u>12,027,514</u>	<u>11,138,628</u>
EXPENSES		
Medical & Prescription Claims	\$ 11,052,793	\$ 9,456,531
Dental Claims	552,439	633,799
Vision Claims	<u>163,183</u>	<u>160,808</u>
Total Claims	11,768,415	10,251,138
Wellmark Administration	-	-
HCH - Claims and Network Administration	165,189	159,156
Encompass - Network Access	43,448	43,717
Hines & Assoc. - Precertification & Utilization Review	23,909	24,463
Drug Card - Prescription Administration	10,017	20,534
Section 125	(2,493)	(3,401)
Actuarial Services	<u>-</u>	<u>-</u>
Reinsurance Carrier Expenses:		
RMTS Assoc. - Reinsurance	15	225,534
M-D Underwriting	<u>164,273</u>	<u>-</u>
Total Administration/Other	404,358	470,003
Total Expenses	<u>12,172,773</u>	<u>10,721,141</u>
NET INCOME (LOSS)	(145,259)	417,487
BALANCE AT BEGINNING OF PLAN YEAR	<u>2,864,322</u>	<u>2,123,443</u>
BALANCE AT END OF PERIOD	<u><u>\$2,719,063</u></u>	<u><u>\$2,540,930</u></u>
IBNR Reserve	\$ 2,490,000	\$ 2,255,000
Unreserved	<u>\$ 229,063</u>	<u>\$ 285,930</u>
	<u><u>\$ 2,719,063</u></u>	<u><u>\$ 2,540,930</u></u>

*** NOTE ***

Beginning balances are reflective of the 3/31 ending balance and do not reflect audited 6/30 year end balances. The beginning balance is the plan year beginning balance, not fiscal year beginning balance.

Special Education
September, 2007

Revenues

	<u>Budget</u>	<u>Budget through Month</u>	<u>Year-to-date</u>	<u>YTD Actual % YTD Budget</u>	<u>YTD Actual to Budget</u>
State Aid Allocation for Special Education	\$24,227,072	\$6,056,768	\$6,056,768	100.00%	\$0
Other Revenue Sources	\$2,402,651	\$600,663	\$600,663	100.00%	\$0
TOTAL	\$26,629,723	\$6,657,431	\$6,657,431	100.00%	\$0

* \$5333. per pupil

Expenditures

Salaries	\$12,715,672	\$3,178,918	\$3,597,142	113.16%	\$418,224
Benefits	\$3,586,472	\$896,618	\$896,618	100.00%	\$0
General Program Expenditures	\$6,282,274	\$1,570,569	\$ 1,570,568.50	100.00%	\$0
Special Education Support Programs	\$5,004,579	\$1,251,145	\$1,019,040	81.45%	(\$232,105)
SBRC Administration approval	\$178,901	\$44,725	\$44,725	100.00%	\$0
TOTAL	\$27,767,898.20	\$ 6,941,974.55	\$ 7,128,093.65	102.68%	\$186,119

Fund Balance (Deficit)

(\$1,138,175)