

MODIFIED ACCRUAL ADJUSTMENTS

REVENUES	Oct-08		
	pre-accrual	accrual entries	accrual
Property Taxes	\$ 22,737,823	\$ (4,842,562)	\$ 17,895,261
Intergovernmental:			
State Foundation Aid	\$ 14,114,364	\$ 9,268,404	\$ 23,382,768
Phase I and II	\$ 153,951	\$ 307,856	\$ 461,807
Other Governmental	\$ 7,109,070	\$ 2,254,171	\$ 9,363,241
Charges for services	\$ 920,724	\$ 8,929	\$ 929,653
Interest	\$ 273,131.00	\$ -	\$ 273,131
Other	\$ 318,606	\$ -	\$ 318,606
Total Revenues	<u>\$ 45,627,670</u>	<u>\$ 6,996,798</u>	<u>\$ 52,624,468</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 13,184,848	\$ 9,271,594	\$ 22,456,442
Hourly salaries	\$ 5,091,926	\$ 726,221	\$ 5,818,147
Employee benefits	\$ 9,981,112	\$ 1,399,694	\$ 11,380,806
Total salaries & benefits	<u>\$ 28,257,885</u>	<u>\$ 11,397,509</u>	<u>\$ 39,655,394</u>
Purchased services	\$ 2,962,878	\$ 1,300,000	\$ 4,262,878
Supplies	\$ 1,872,588	\$ 1,700,000	\$ 3,572,588
Property	\$ 400,891	\$ -	\$ 400,891
Other	\$ 37,217	\$ 1,856,452	\$ 1,893,669
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 33,531,459</u>	<u>\$ 16,253,961</u>	<u>\$ 49,785,420</u>
Revenues over (under) Expenditures	\$ 12,096,210	\$ (9,257,163)	\$ 2,839,047
Other Financing Sources (Uses):			
Operating transfer in	\$ 8,095	\$ -	\$ 8,095
Operating transfer (out)		\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	\$ 12,104,306	\$ (9,257,163)	\$ 2,847,143
Fund Balances (deficit), At Beg. of Year			\$ 10,241,035
Net Residual Equity Transfers			\$ -
Fund Balances (deficit), At End of Period			<u>\$ 13,088,178</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund
October 31, 2008

REVENUES	Oct-08	Oct-07	Oct-06
Property Taxes	\$ 17,895,261	\$ 17,179,066	\$ 16,773,495
Intergovernmental:			

State Foundation Aid	\$ 23,382,768	\$ 22,773,726	\$ 22,312,580
Phase I and II	\$ 461,807	\$ 464,363	\$ 449,955
Other Governmental	\$ 9,363,241	\$ 6,538,795	\$ 6,344,135
Charges for services	\$ 929,653	\$ 1,301,236	\$ 1,349,591
Interest	\$ 273,131	\$ 504,908	\$ 247,164
Other	\$ 318,606	\$ 556,892	\$ 535,042
Total Revenues	<u>\$ 52,624,468</u>	<u>\$ 49,318,985</u>	<u>\$ 48,011,961</u>

EXPENDITURES

Current:

Contractual salaries	\$ 22,456,442	\$ 21,260,431	\$ 21,119,905
Hourly salaries	\$ 5,818,147	\$ 5,228,718	\$ 4,860,775
Employee benefits	\$ 11,380,806	\$ 9,411,397	\$ 9,138,440
Total salaries & benefits	<u>\$ 39,655,394</u>	<u>\$ 35,900,545</u>	<u>\$ 35,119,120</u>
Purchased services	\$ 4,262,878	\$ 4,149,517	\$ 3,323,980
Supplies	\$ 3,572,588	\$ 4,217,308	\$ 4,195,755
Property	\$ 400,891	\$ 581,901	\$ 480,068
Other	\$ 1,893,669	\$ 1,830,181	\$ 1,742,447
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 49,785,420</u>	<u>\$ 46,679,452</u>	<u>\$ 44,861,369</u>

Revenues over (under) Expenditures	<u>\$ 2,839,047</u>	<u>\$ 2,639,533</u>	<u>\$ 3,150,592</u>
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Other Financing Sources (Uses):

Operating transfer in	\$ 8,095	\$ 24,494	\$ 22,587
Operating transfer (out)	\$ -	\$ -	\$ -

Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 2,847,143</u>	<u>\$ 2,664,028</u>	<u>\$ 3,173,178</u>
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Fund Balances (deficit), At Beg. of Year	<u>\$ 10,241,035</u>	<u>\$ 7,972,941</u>	<u>\$ 3,444,066</u>
Net Residual Equity Transfers	\$ -	\$ -	\$ -

Fund Balances (deficit), At End of Period	<u>\$ 13,088,178</u>	<u>\$ 10,636,969</u>	<u>\$ 6,617,244</u>
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DAVENPORT COMMUNITY SCHOOL DISTRICT

Budgeted vs. Actual Revenue and Expenditures

October 31, 2008

<u>REVENUE</u>	Original Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual to YTD Budget
Property taxes	\$ 53,691,151	\$ 17,895,261	33.33%	\$ 17,895,261	100.00%	\$0
Tuition Received	\$ 2,900,000	\$ 966,570	33.33%	\$ 929,653	96.18%	(\$36,917)
Earnings on investments	\$ 1,350,000	\$ 449,955	33.33%	\$ 273,131	60.70%	(\$176,824)
Other Revenue	\$ 3,320,000	\$ 1,106,556	33.33%	\$ 1,106,556	100.00%	\$0
State Foundation Aid	\$ 70,155,321	\$ 23,382,768	33.33%	\$ 23,382,768	100.00%	(\$0)
Instructional Support State Aid	\$ 580,933	\$ 193,625	33.33%	\$ 193,625	100.00%	\$0
AEA	\$ 5,940,880	\$ 1,980,095	33.33%	\$ 1,980,095	100.00%	(\$0)
Other State Sources	\$ 11,350,035	\$ 3,782,967	33.33%	\$ 4,212,272	111.35%	\$429,305
Title I	\$ 3,900,000	\$ 1,874,340	48.06%	\$ 1,874,340	100.00%	\$0
Other Federal Sources	\$ 3,808,478	\$ 682,860	17.93%	\$ 776,769	113.75%	\$93,909
	<u>\$ 156,996,798</u>	<u>\$ 52,314,997</u>		<u>\$ 52,624,468</u>	<u>100.59%</u>	<u>\$309,471</u>
 <u>EXPENDITURES</u>						
Salaries & Benefits	\$ 89,942,147	\$ 29,977,718	33.33%	\$ 29,092,533	97.05%	(\$885,184)
Utilities	\$ 2,905,981	\$ 614,324	21.14%	\$ 547,471	89.12%	(\$66,853)
Tuition	\$ 5,200,000	\$ 1,300,000	25.00%	\$ 1,058,512	81.42%	(\$241,488)
Textbooks	\$ 825,000	\$ 825,000	100.00%	\$ 325,467	39.45%	(\$499,533)
Site Based	\$ 3,600,000	\$ 1,199,880	33.33%	\$ 1,279,624	106.65%	\$79,744
District wide	\$ 3,074,599	\$ 1,024,764	33.33%	\$ 1,015,545	99.10%	(\$9,219)
Transportation	\$ 3,700,000	\$ 1,028,600	27.80%	\$ 435,448	42.33%	(\$593,152)
AEA	\$ 5,940,880	\$ 1,980,095	33.33%	\$ 1,980,095	100.00%	(\$0)
Categorical	\$ 41,808,191	\$ 12,542,457	30.00%	\$ 14,050,725	112.03%	\$1,508,268
	<u>\$ 156,996,798</u>	<u>\$ 50,492,838</u>		<u>\$ 49,785,420</u>	<u>98.60%</u>	<u>(\$707,418)</u>
Revenues Over (Under) Expenditures	\$ -	\$ 1,822,159		\$ 2,839,048		
Other Financing Sources (Uses)				<u>\$ 8,095</u>		
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$ 2,847,143		
Fund Balance (Deficit), Beg. Of Year				<u>\$ 10,241,035</u>		
Fund Balance (Deficit), End of Period				<u>\$ 13,088,178</u>		

DAVENPORT COMMUNITY SCHOOL DISTRICT
Comparative Statement of Revenues and Expenses - Self Insurance Fund
October 31, 2008

	October 2008 Plan Year to Date (beginning 4/1/08)	October 2007 Plan Year to Date (beginning 4/1/07)	October 2006 Plan Year to Date (beginning 4/1/06)
REVENUES			
Medical & Prescription	\$12,442,790	\$10,458,959	\$9,628,619
Dental	676,029	622,696	624,702
Vision	206,192	181,854	169,726
Cobra	537,375	767,571	717,827
Refunds of Prior Year Exp. & Refunds to Individuals	<u>(540)</u>	<u>(3,566)</u>	<u>(2,246)</u>
Total Revenues	13,861,846	12,027,514	11,138,628
EXPENSES			
Medical & Prescription Claims	\$10,324,291	\$11,052,793	\$9,456,531
Dental Claims	677,644	552,439	633,799
Vision Claims	<u>191,167</u>	<u>163,183</u>	<u>160,808</u>
Total Claims	11,193,101	11,768,415	10,251,138
Wellmark Administration	15,059	-	-
HCH - Claims and Network Administration	181,057	165,189	159,156
Encompass - Network Access	21,835	43,448	43,717
Hines & Assoc. - Precertification & Utilization Review	10,150	23,909	24,463
MCM-Reinsurance - Precertification & Utilization Review	21,045	-	-
Drug Card - Prescription Administration	9,612	10,017	20,534
Multiplan Inc.	34,940	-	-
Section 125	(42,815)	(2,493)	(3,401)
Actuarial Services	-	-	-
Reinsurance Carrier Expenses:			
RMTS Assoc. - Reinsurance	-	15	225,534
M-D Underwriting	<u>258,552</u>	<u>164,273</u>	<u>-</u>
Total Administration/Other	509,436	404,358	470,003
Total Expenses	<u>11,702,537</u>	<u>12,172,773</u>	<u>10,721,141</u>
NET INCOME (LOSS)	2,159,309	(145,259)	417,487
BALANCE AT BEGINNING OF PLAN YEAR	<u>3,096,293</u>	<u>2,864,322</u>	<u>2,123,443</u>
BALANCE AT END OF PERIOD	<u>\$5,255,602</u>	<u>\$2,719,063</u>	<u>\$2,540,930</u>
IBNR Reserve	\$ 2,850,173	\$ 2,490,000	\$ 2,490,000
Unreserved	\$ 2,405,429	\$ 229,063	\$ 50,930
Due From General Fund	\$ -		
	<u>\$ 5,255,602</u>	<u>\$ 2,719,063</u>	<u>\$ 2,540,930</u>

*** NOTE ***

Beginning balances are reflective of the 3/31 ending balance and do not reflect audited 6/30 year end balances. The beginning balance is the plan year beginning balance, not fiscal year beginning balance.

DAVENPORT COMMUNITY SCHOOL DISTRICT
Food Service Analysis
for the period ending October 31, 2008
UNAUDITED

Revenues	October-2008	October-2007
Meal & a la Carte	\$ 252,981	\$ 671,055
Catering Revenue	22,344	11,482
State & Federal Supplements	858,993	695,927
Summer Food Program	78,382	39,554
Fruit & Veggie Grant	-	3,221
Commodities Revenue	-	-
Interest	-	-
Total Revenues	<u>\$ 1,212,700</u>	<u>\$ 1,421,239</u>
Expenses		
Salaries	\$ 603,003	\$ 636,043
Benefits	294,921	282,336
Registration & Travel	13,364	2,133
Repairs & Maintenance	3,523	15,956
Purchased & Contracted Services	34,053	35,771
Bank Card Services	-	5,219
Supplies:		
General	109,814	91,424
Office	3,329	5,161
Food	657,217	520,551
Furniture, Fixtures & Equipment	771	48,521
Utilities	83,325	111,878
Worker Comp	40,319	-
Total Expenses	<u>\$ 1,843,639</u>	<u>\$ 1,754,993</u>
Revenues over (under) Expenditures	<u>\$ (630,939)</u>	<u>\$ (333,754)</u>
Fund Balance (deficit), At Beg. of Year	<u>\$ 531,270</u>	<u>\$ 557,332</u>
Fund Balance (deficit), At End of Period	<u><u>\$ (99,669)</u></u>	<u><u>\$ 223,578</u></u>

***NOTE: Utilities & Worker Comp expenses are based on a monthly accrual of anticipated year-end charges. Actual expenses will be charged at the end of the year. This is only an estimate as charges are not known until after June 30.