

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Comparative Balance Sheet - General Fund
 September 30, 2005

	Revised	
ASSETS	September 2005	September 2004
Cash	\$ 1,493,473	\$ 20,633
Receivables:		
Property taxes	\$ 11,458,774	\$ 11,132,883
State Foundation Aid	\$ 9,116,346	\$ 9,193,647
Phase I & II	\$ 353,367	\$ -
Title I	\$ 743,265	\$ 788,728
Grants	\$ 331,496	\$ 370,517
Special education	\$ 184,212	\$ -
Open Enrollment	\$ 142,160	\$ -
Due from government units	\$ 1,003,695	\$ 105,151
Other Receivables	\$ -	\$ -
Interest	\$ 1,814	\$ -
Inventories	\$ 201,905	\$ 153,076
Prepaid expenses	\$ 640,000	\$ -
Due from other funds	\$ 369,863	\$ 514,536
Total assets	\$ 26,040,369	\$ 22,279,171
LIABILITIES AND FUND BALANCES		
Accounts payable	\$ 3,031,048	\$ 2,442,074
Tax anticipatory warrants	\$ -	\$ -
Accruals:		
Salaries and wages:		
Contractual	\$ 14,706,415	\$ 14,237,260
Hourly	\$ 586,679	\$ 712,517
Payroll taxes	\$ 2,049,275	\$ 2,003,270
Compensated absences	\$ -	\$ -
Benefits payable	\$ 129,121	\$ 580,784
Interest	\$ -	\$ -
Deferred revenues	\$ 1,614,082	\$ 1,297,479
Due to other funds	\$ 11,419	\$ 34,696
Total liabilities	\$ 22,128,040	\$ 21,308,080
Fund balances (deficit):		
Reserved Fund Balance		
TAG	\$ 573,582	\$ 511,520
Phase III		\$ 5,462
Prepaid Expenses	\$ 640,000	\$ -
Unreserved Fund Balance:		\$ -
Undesignated, Unreserved Fund Balance	\$ 2,698,748	\$ 454,109
Total fund balances	\$ 3,912,330	\$ 971,091
Total liabilities and fund balances	\$ 26,040,369	\$ 22,279,171

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund
September 30, 2005

REVENUES	Sep-05	Revised Sep-04	Sep-03
Property Taxes	\$ 11,989,835	\$ 11,456,266	\$ 11,076,766
Intergovernmental:			
State Foundation Aid	\$ 15,510,684	\$ 15,381,078	\$ 15,308,656
Phase I and II	\$ 353,367	\$ -	\$ -
Other Governmental	\$ 4,946,911	\$ 2,957,888	\$ 2,341,611
Charges for services	\$ 837,929	\$ 576,857	\$ 404,840
Interest	\$ 27,637	\$ 7,242	\$ 11,478
Other	\$ 396,187	\$ 345,801	\$ 150,218
Total Revenues	<u>\$ 34,062,550</u>	<u>\$ 30,725,132</u>	<u>\$ 29,293,569</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 15,956,592	\$ 15,215,141	\$ 15,198,192
Hourly salaries	\$ 3,402,633	\$ 3,302,559	\$ 2,748,733
Employee benefits	\$ 6,057,502	\$ 5,670,823	\$ 6,135,284
Total salaries & benefits	<u>\$ 25,416,727</u>	<u>\$ 24,188,523</u>	<u>\$ 24,082,209</u>
Purchased services	\$ 2,244,275	\$ 1,988,871	\$ 2,233,387
Supplies	\$ 3,112,970	\$ 2,732,232	\$ 2,065,307
Property	\$ 319,743	\$ 305,221	\$ 221,615
Other	\$ 1,301,444	\$ 1,256,450	\$ 1,354,554
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 32,395,159</u>	<u>\$ 30,471,297</u>	<u>\$ 29,957,072</u>
Revenues over (under) Expenditures	<u>\$ 1,667,390</u>	<u>\$ 253,835</u>	<u>\$ (663,503)</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 8,563	\$ -	\$ -
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 1,675,953</u>	<u>\$ 253,835</u>	<u>\$ (663,503)</u>
Fund Balances (deficit), At Beg. of Year	<u>\$ 2,236,377</u>	<u>\$ 717,256</u>	<u>\$ (448,157)</u>
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u><u>\$ 3,912,330</u></u>	<u><u>\$ 971,091</u></u>	<u><u>\$ (1,111,660)</u></u>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Budgeted vs. Actual Revenue and Expenditures

September 30, 2005

REVENUE	Original Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual to YTD Budget
Property taxes	\$47,861,061	\$11,965,265	25.00%	\$11,989,835	100.21%	\$0
Tuition Received	\$1,368,640	\$342,160	25.00%	\$432,638	126.44%	\$90,478
Earnings on investments	\$110,550	\$11,055	10.00%	\$27,637	250.00%	\$16,582
Service Fees/Chgs for Services	\$1,860,535	\$465,134	25.00%	\$405,285	87.13%	-\$59,849
Other revenue from local sources	\$702,608	\$295,095	42.00%	\$396,187	134.26%	\$101,092
State Foundation Aid	\$63,456,202	\$15,864,051	25.00%	\$15,510,684	97.77%	-\$353,367
Instructional Support State Aid	\$666,834	\$166,709	25.00%	\$166,709	100.00%	\$1
AEA	\$5,069,948	\$1,267,487	25.00%	\$1,267,487	100.00%	\$0
Other State Sources	\$5,704,928	\$1,426,232	25.00%	\$1,475,126	103.43%	\$48,894
Title I	\$3,236,518	\$906,225	28.00%	\$2,036,956	224.77%	\$1,130,731
Other Federal Sources	\$4,254,475	\$744,533	17.50%	\$354,006	47.55%	-\$390,527
	<u>\$134,292,299</u>	<u>\$33,453,946</u>		<u>\$34,062,550</u>	<u>101.82%</u>	<u>\$608,604</u>

EXPENDITURES

Salaries & Benefits	\$77,890,983	\$19,472,746	25.00%	\$18,318,079	94.07%	-\$1,154,667
Utilities	\$2,304,993	\$316,015	13.71%	\$481,847	152.48%	\$165,833
Tuition	\$3,528,269	\$882,067	25.00%	\$882,067	100.00%	\$0
Textbooks	\$660,000	\$660,000	100.00%	\$422,579	64.03%	-\$237,421
In-direct	-\$1,800,000	\$0	0.00%	-\$2,800	0.00%	-\$2,800
Site Based	\$3,750,000	\$937,500	25.00%	\$1,143,871	122.01%	\$206,371
District wide	\$3,333,598	\$833,400	25.00%	\$1,007,481	120.89%	\$174,082
Transportation	\$3,134,365	\$567,320	18.10%	\$205,671	36.25%	-\$361,649
AEA	\$5,069,948	\$1,267,487	25.00%	\$1,267,487	100.00%	\$0
Categorical	\$36,420,143	\$9,651,338	26.50%	\$8,668,877	89.82%	-\$982,460
	<u>\$134,292,299</u>	<u>\$34,587,872</u>		<u>\$32,395,160</u>	<u>93.66%</u>	<u>-\$2,192,712</u>

Revenues Over (Under) Expenditures \$0 -\$1,133,926 \$1,667,390

Other Financing Sources (Uses) \$8,563

Revenues & Other Sources Over (Under) Expenditures & Other Uses \$1,675,953

Fund Balance (Deficit), Beg. Of Year \$2,236,377

Fund Balance (Deficit), End of Period \$3,912,330

DAVENPORT COMMUNITY SCHOOL DISTRICT
Comparative Statement of Revenues and Expenses - Self Insurance Fund
September 30, 2005

	September 2005	September 2004	Revised September 2003
REVENUES			
Medical & Prescription	\$3,664,015	\$3,208,128	\$2,787,156
Dental	248,597	235,176	239,886
Vision	68,354	73,793	74,201
Cobra	279,451	220,329	233,776
Refunds of Prior Year Exp. & Refunds to Individuals	(718)	(162)	-
Total Revenues	<u>4,259,700</u>	<u>3,737,264</u>	<u>3,335,019</u>
EXPENSES			
Medical & Prescription Claims	\$3,464,419	\$3,155,614	\$1,376,713
Dental Claims	346,114	294,847	265,011
Vision Claims	<u>38,081</u>	<u>71,611</u>	<u>68,840</u>
Total Claims	3,848,613	3,522,072	1,710,564
HCH - Claims and Network Administration	68,337	64,670	62,781
Encompass - Network Access	22,384	34,259	36,673
Hines & Assoc. - Precertification & Utilization Review	11,162	0	0
RMTS Assoc. - Reinsurance	83,602	72,110	40,354
Drug Card - Prescription Administration	10,670	10,373	10,148
Section 125	<u>4,888</u>	<u>(138)</u>	<u>(15,205)</u>
Total Administration/Other	201,044	181,274	134,751
Total Expenses	<u>4,049,658</u>	<u>3,703,346</u>	<u>1,845,315</u>
NET INCOME (LOSS)	210,042	33,918	1,489,704
BALANCE AT BEGINNING OF YEAR	<u>1,085,937</u>	<u>1,352,548</u>	<u>2,016,657</u>
BALANCE AT END OF PERIOD	<u>\$1,295,979</u>	<u>\$1,386,466</u>	<u>\$3,506,361</u>
IBNR Reserve	\$2,121,000	\$1,765,000	\$1,660,000
Unreserved	<u>\$ (825,021)</u>	<u>\$ (378,534)</u>	<u>\$ 1,846,361</u>
	<u>\$1,295,979</u>	<u>\$1,386,466</u>	<u>\$ 3,506,361</u>

<i>Revenues</i>	<u>Adjusted</u>	<u>Year-to-date</u>	<u>Budget to</u>	<u>Budget to</u>	<u>\$ Budget to</u>
	<u>Budget</u>		<u>Actual</u>	<u>Actual \$</u>	<u>Actual</u>
Supp. Assistance - 1.72	\$ 110,257	\$ 27,564	25.00%	\$27,564	\$ -
Resource Teaching Program - 1.72	\$ 5,767,298	\$ 1,441,825	25.00%	\$1,441,825	\$ -
Special Class Integration - 1.72	\$ 4,198,253	\$ 1,049,563	25.00%	\$1,049,563	\$ -
Self Contained Class - 2.21	\$ 4,151,951	\$ 1,037,988	25.00%	\$1,037,988	\$ -
Preschool Handicap - 2.21(.61)	\$ 87,328	\$ 21,832	25.00%	\$21,832	\$ -
Self Contained Class - 3.74(1.37)	\$ 46,746	\$ 11,687	25.00%	\$11,687	\$ -
Preschool Handicap - 3.74	\$ 7,727,173	\$ 1,931,793	25.00%	\$1,931,793	\$ -

* \$4931 per pupil

TOTAL	\$ 22,089,006	\$ 5,522,252	25.00%	\$5,522,252	\$ -
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Expenditures

Salaries	\$ 9,631,024	\$ 531,776	5.52%	\$2,407,756	\$ 1,875,979.68
Benefits	\$ 3,532,567	\$ 730,285	20.67%	\$883,142	\$ 152,856.80
Transportation 1202	\$ 165,000	\$ 154,228	93.47%	\$41,250	\$ (112,977.90)
Site Budgets	\$ 96,594	\$ 70,963	73.47%	\$24,149	\$ (46,814.92)
Office Accounts	\$ 459,680	\$ 8,412	1.83%	\$114,920	\$ 106,508.34
Adaptive Equipment 1203	\$ 15,000	\$ -	0.00%	\$3,750	\$ 3,750.00
Assistive Technology 1205	\$ 150,000	\$ 2,929	1.95%	\$37,500	\$ 34,571.25
Hearing Impaired Equipment/Repairs/Staff Develop/Extra Time 1	\$ 48,000	\$ 2,143	4.46%	\$12,000	\$ 9,857.01
Curriculum Development 1212	\$ 300,000	\$ 54,356	18.12%	\$75,000	\$ 20,643.60
Adaptive PE 1204	\$ 10,000	\$ -	0.00%	\$2,500	\$ 2,500.00
Summer Services 1208	\$ 175,000	\$ 22,929	13.10%	\$43,750	\$ 20,820.51
Transportation for Pre School 1209	\$ 275,000	\$ 23,959	8.71%	\$68,750	\$ 44,791.08
Contracted Nurses 1231	\$ 200,000	\$ 3,441	1.72%	\$50,000	\$ 46,558.75
North Reading Program 1222	\$ 15,400	\$ 218	1.42%	\$3,850	\$ 3,631.78
Reading 1st 1213	\$ 115,100	\$ -	0.00%	\$28,775	\$ 28,775.00
Reading 1st coaches and assessment assistants 1214	\$ 235,000	\$ -	0.00%	\$58,750	\$ 58,750.00
Kimberly center program study 1215	\$ 100,000	\$ -	0.00%	\$25,000	\$ 25,000.00
MD Program study 1216	\$ 50,000	\$ -	0.00%	\$12,500	\$ 12,500.00
FOCUS Program 1217	\$ 50,000	\$ -	0.00%	\$12,500	\$ 12,500.00
SE Transportation 2700	\$ 625,000	\$ -	0.00%	\$156,250	\$ 156,250.00
Wood/Central/West	\$ 12,500	\$ -	0.00%	\$3,125	\$ 3,125.00
Capital Outlay	\$ -	\$ -	0.00%	\$0	\$ -
SBRC Administration approval	\$ 82,047	\$ 20,512	25.00%	\$20,512	\$ -
Subtotal	\$ 16,342,912	\$ 1,605,422	9.82%	\$4,085,728	\$ 2,480,305.95
General Program Expenditures	\$ 5,746,094	\$ 1,358,546	23.64%	\$1,436,524	\$ 77,978.00
Tuition	\$ 2,000,000	\$ 136,781	6.84%	\$500,000	\$ 363,218.72
TOTAL	\$ 24,089,006	\$ 3,100,749	12.87%	\$6,022,252	\$ 2,921,502.67

Fund Balance (Deficit)	\$ (2,000,000)	\$ 2,421,503
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Projected Fund Balance (Deficit) June 30, 2005

\$ (2,706,735)