

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund  
September 30, 2009

REVENUES	Sep-09	Sep-08	Sep-07
Property Taxes	\$ 14,111,467	\$ 13,422,788	\$ 12,885,588
Intergovernmental:			
State Foundation Aid	\$ 15,851,500	\$ 17,885,221	\$ 17,430,310
Other Governmental	\$ 6,905,742	\$ 7,313,694	\$ 4,729,318
Charges for services	\$ 1,622,323	\$ 1,083,637	\$ 1,057,231
Interest	\$ -	\$ 264,419	\$ 365,955
Other	\$ 402,704	\$ 483,128	\$ 450,100
Total Revenues	<u>\$ 38,893,735</u>	<u>\$ 40,452,888</u>	<u>\$ 36,918,501</u>
<b>EXPENDITURES</b>			
Current:			
Contractual salaries	\$ 17,534,749	\$ 16,844,016	\$ 15,852,710
Hourly salaries	\$ 3,576,118	\$ 3,970,377	\$ 3,568,212
Employee benefits	\$ 8,575,213	\$ 7,499,208	\$ 6,948,236
Total salaries & benefits	<u>\$ 29,686,080</u>	<u>\$ 28,313,601</u>	<u>\$ 26,369,158</u>
Purchased services	\$ 3,586,743	\$ 2,836,030	\$ 2,939,749
Supplies	\$ 3,333,541	\$ 3,271,051	\$ 3,304,994
Property	\$ 108,680	\$ 221,085	\$ 376,456
Other	\$ 1,623,914	\$ 1,420,154	\$ 1,416,432
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 38,338,959</u>	<u>\$ 36,061,921</u>	<u>\$ 34,406,789</u>
Revenues over (under) Expenditures	<u>\$ 554,777</u>	<u>\$ 4,390,967</u>	<u>\$ 2,511,712</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 4,509	\$ 8,095	\$ 24,494
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 559,286</u>	<u>\$ 4,399,062</u>	<u>\$ 2,536,207</u>
Fund Balances (deficit), At Beg. of Year	<u>\$ 13,315,133</u>	<u>\$ 10,241,035</u>	<u>\$ 7,972,941</u>
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u><u>\$ 13,874,419</u></u>	<u><u>\$ 14,640,097</u></u>	<u><u>\$ 10,509,147</u></u>

DAVENPORT COMMUNITY SCHOOL DISTRICT  
 Budgeted vs. Actual Revenue and Expenditures  
 September 30, 2009

	Original Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual to YTD Budget	
<b><u>REVENUE</u></b>							
Property taxes	\$ 56,445,867	\$ 14,111,467	25.00%	\$ 14,111,467	100.00%	\$0	25.00%
Tuition Received	\$ 3,640,000	\$ 910,000	25.00%	\$ 1,113,631	122.38%	\$203,631	30.59%
Earnings on investments	\$ 450,000	\$ 112,500	25.00%	\$ (22)	-0.02%	(\$112,522)	0.00%
Other Revenue	\$ 3,250,000	\$ 812,500	25.00%	\$ 911,418	112.17%	\$98,918	28.04%
State Foundation Aid	\$ 83,911,169	\$ 20,977,792	25.00%	\$ 15,851,500	75.56%	(\$5,126,292)	18.89%
Instructional Support State Aid	\$ 619,471	\$ 154,868	25.00%	\$ 131,610	84.98%	(\$23,258)	21.25%
AEA	\$ 6,640,066	\$ 1,660,017	25.00%	\$ 1,660,017	100.00%	\$1	25.00%
Other State Sources	\$ 3,600,000	\$ 900,000	25.00%	\$ 3,456,774	384.09%	\$2,556,774	96.02%
Title I	\$ 4,800,000	\$ 1,344,000	28.00%	\$ 1,011,334	75.25%	(\$332,666)	21.07%
Other Federal Sources	\$ 4,485,000	\$ 1,121,250	25.00%	\$ 646,007	57.61%	(\$475,243)	14.40%
	\$ 167,841,573	\$ 42,104,393		\$ 38,893,735	92.37%	(\$3,210,658)	
<b><u>EXPENDITURES</u></b>							
Salaries & Benefits	\$ 86,614,583	\$ 21,653,646	25.00%	\$ 24,294,311	112.20%	\$2,640,665	28.05%
Utilities	\$ 2,823,419	\$ 387,091	13.71%	\$ 430,410	111.19%	\$43,319	15.24%
Tuition	\$ 5,000,690	\$ 1,250,173	25.00%	\$ -	0.00%	(\$1,250,173)	0.00%
Textbooks	\$ 700,000	\$ 700,000	100.00%	\$ 522,820	74.69%	(\$177,180)	74.69%
Site Based	\$ 3,400,000	\$ 850,000	25.00%	\$ 976,583	114.89%	\$126,583	28.72%
District wide	\$ 3,402,933	\$ 850,733	25.00%	\$ 1,395,690	164.06%	\$544,957	41.01%
Transportation	\$ 4,190,555	\$ 758,490	18.10%	\$ 1,296,282	170.90%	\$537,792	30.93%
AEA	\$ 6,640,066	\$ 1,660,017	25.00%	\$ 1,660,017	100.00%	\$1	25.00%
Categorical	\$ 51,846,321	\$ 12,961,580	25.00%	\$ 7,762,846	59.89%	(\$5,198,734)	14.97%
	\$ 164,618,567	\$ 41,071,729		\$ 38,338,959	93.35%	(\$2,732,770)	
Revenues Over (Under) Expenditures	\$ 3,223,006	\$ 1,032,664		\$ 554,776			
Other Financing Sources (Uses)				\$ 4,509			
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$ 559,285			
Fund Balance (Deficit), Beg. Of Year				\$ 13,315,133			
Fund Balance (Deficit), End of Period				\$ 13,874,419			

DAVENPORT COMMUNITY SCHOOL DISTRICT  
Comparative Statement of Revenues and Expenses - Self Insurance Fund  
September 30, 2009

	September 2009 Plan Year to Date (beginning 4/1/09)	September 2008 Plan Year to Date (beginning 4/1/08)	September 2007 Plan Year to Date (beginning 4/1/07)
<b>REVENUES</b>			
Medical & Prescription	\$10,547,361	\$9,432,643	\$8,881,282
Dental	\$565,227	482,329	530,852
Vision	\$163,823	153,868	155,502
Cobra	\$697,074	661,453	659,940
Refunds of Prior Year Exp. & Refunds to Individuals	\$0	(540)	(3,521)
Total Revenues	<u>11,973,484</u>	<u>10,729,753</u>	<u>10,224,055</u>
<b>EXPENSES</b>			
Medical & Prescription Claims	\$8,048,052	\$8,507,524	\$9,346,219
Dental Claims	564,117	592,608	481,963
Vision Claims	165,316	168,833	138,864
Total Claims	<u>8,777,485</u>	<u>9,268,965</u>	<u>9,967,045</u>
Wellmark Administration	15,223	15,059	-
HCH - Claims and Network Administration	128,705	155,401	142,017
First Administrators	215,283	-	-
Encompass - Network Access	-	21,835	21,544
Hines & Assoc. - Precertification & Utilization Review	700	10,150	17,182
MCM-Reinsurance - Precertification & Utilization Review	29,973	15,838	-
Drug Card - Prescription Administration	10,090	9,612	10,017
Multiplan Inc.	27,412	26,296	-
Insurance Strat.	925	-	-
Benescript	9,590	-	-
Section 125	(1,380)	26,592	1,788
Actuarial Services	-	-	-
Reinsurance Carrier Expenses:			
RMTS Assoc. - Reinsurance	-	-	15
M-D Underwriting	162,335	221,874	137,079
Total Administration/Other	<u>598,856</u>	<u>502,658</u>	<u>329,642</u>
Total Expenses	<u>9,376,341</u>	<u>9,771,622</u>	<u>10,296,688</u>
NET INCOME (LOSS)	2,597,143	958,131	(72,634)
BALANCE AT BEGINNING OF PLAN YEAR	<u>4,754,538</u>	<u>3,096,293</u>	<u>2,864,322</u>
BALANCE AT END OF PERIOD	<u><u>\$7,351,681</u></u>	<u><u>\$4,054,424</u></u>	<u><u>\$2,791,688</u></u>
IBNR Reserve	\$ 2,979,414	\$ 2,850,173	\$ 2,490,000
Unreserved	\$ 4,372,267	\$ 1,204,251	\$ 301,688
Due From General Fund	\$ -	\$ -	\$ -
	<u><u>\$ 7,351,681</u></u>	<u><u>\$ 4,054,424</u></u>	<u><u>\$ 2,791,688</u></u>

\*\*\* NOTE \*\*\*

Beginning balances are reflective of the 3/31 ending balance and do not reflect audited 6/30 year end balances. The beginning balance is the plan year beginning balance, not fiscal year beginning balance.

**DAVENPORT COMMUNITY SCHOOL DISTRICT**  
**Food Service Analysis**  
**for the period ending September 30, 2009**  
**(UNAUDITED)**

<b>Revenues</b>	<b>September-2009</b>	<b>September-2008</b>	<b>September-2007</b>
Meal & a la Carte	\$ 451,893	\$ -	\$ 469,156
Catering Revenue	12,965	-	\$ 5,806
State & Federal Supplements	315,388	-	\$ 216,674
Summer Food Program	54,966	-	\$ 39,554
Fruit & Veggie/Team Nutrition Grants	2,526	-	\$ -
Commodities Revenue	-	-	\$ -
Interest	-	-	\$ -
Donations	-	-	\$ -
Total Revenues	<u>\$ 837,738</u>	<u>\$ -</u>	<u>\$ 731,189</u>
<b>Expenses</b>			
Salaries	\$ 396,119	\$ -	\$ 415,951
Benefits	199,063	-	\$ 199,215
Registration & Travel	3,397	-	\$ 1,837
Repairs & Maintenance	8,380	-	\$ 13,091
Purchased & Contracted Services	32,632	-	\$ 29,366
Bank Card Services	3,555	-	\$ 2,274
Supplies:			
General	62,984	-	\$ 37,421
Office	3,241	-	\$ 4,788
Food	336,178	-	\$ 156,476
Small Equipment & Parts	4,952	-	\$ -
Resale Inventory Consumed	-	-	\$ -
Furniture, Fixtures & Equipment	-	-	\$ 39,059
Utilities	47,719	-	\$ 2,951
Worker Comp	30,243	-	\$ -
Depreciation Expense	45,500	-	\$ -
Total Expenses	<u>\$ 1,173,962</u>	<u>\$ -</u>	<u>\$ 902,429</u>
Revenues over (under) Expenditures	<u>\$ (336,224)</u>	<u>\$ -</u>	<u>\$ (171,240)</u>
Fund Balance (deficit), At Beg. of Year	<u>\$ 1,139,642</u>	<u>\$ 531,270</u>	<u>\$ 557,332</u>
Fund Balance (deficit), At End of Period	<u>\$ 803,418</u>	<u>\$ 531,270</u>	<u>\$ 386,092</u>

\*\*\*NOTE: Utilities, Worker Comp and Depreciation expenses are based on a monthly accrual of anticipated year-end charges. Actual expenses will be charged at the end of the year. This is only an estimate as charges are not known until after June 30.